



2017 – 2018 Budget Adoption

"User-Friendly" Budget

Board of Trustees

Laura Blakely, Trustee
Greg Coladonato, Trustee
Jose Gutiérrez, Jr., Trustee
Ellen Wheeler, Trustee
Tamara Wilson, Trustee

Superintendent

Ayindé Rudolph, Ed.D.

Associate Superintendent/Chief Business Officer

Robert Clark, Ed.D.

Director/Fiscal Services

Maria Liu

15 June 2017

2017 – 2018 Budget Adoption Executive Summary

The Budget Timeline

The budget process of a school district requires the district to produce and adopt a budget by June 30 for the upcoming year. The Board is required to certify twice each year that the District is able to meet its financial obligations during the year. The two intermediary reports afford the district the opportunity to adjust the budget's revenues and expenditures based on the current climate and events. The First Interim Report reflects activities for July 1 – October 31 and is adopted by December 15. The Second Interim Report covers July 1 – January 31 and is adopted by March 15. By September 15, the district publishes the Unaudited Actual based on July 1 – June 30 of the previous year.

2017 – 2018 Budget Highlights

The projected General Fund Unrestricted ending balance for 2017-2018 is \$18,852,081, which is a 27.1% reserve, with total revenues at \$66,641,072 and total expenditures at \$69,607,311. The operational deficit for the 2017-2018 year is \$2,966,239.

For the new school year, some major changes will take place. The District will add a second Assistant Principal at Graham and counselors at both middle schools. The expansion of the Response to Instruction program to all elementary sites includes the addition of 8.0 full time teachers. The budget also assumes the adoption of an early language acquisition program for the English learner students. The 2017-2018 budget adoption cycle includes the 2019-2020 school year, which will see the opening of Slater Elementary School with an approximate \$700,000 annual operational cost for ancillary staff only.

Multi-Year Projection (MYP)

On May 2, 2017, Mountain View voters supported Measure B Parcel Tax at 71.97% approval. The new parcel tax will contribute approximately \$2.8 million per year for ten years (2017-2027). The additional revenue will help the overall financial picture of the District, as local property tax growth has started to wane. As a community-funded district (basic aid), the District relies heavily on the local property tax growth for projected revenues to address increasing expenditures. The past two years saw double-digit growth in the assessed valuation of Mountain View. As of budget adoption, the growth as of May 1, 2017 for the upcoming school year is 5.5%.

The reserve calculation continues to be a point of significance. The recommendation from various education organizations, such as School Services of California, the California Association of School Business Officials, and the Association of California School

Administrators, is for districts to carry higher than minimum reserves due to the volatility of State revenues; cash management; and dependency on parcel taxes, to name a few. School Services of California recommends approximately 17% reserves.

The 2017-2018 May Revision from Governor Brown and Department of Finance warn of the pending economic downturn and “cuts are coming over the new few years.” The Association of California School Administrators advises, “...fiscal discipline and restraint while issuing several warnings of risks to state’s economy.” In the next two years, many events could significantly affect MVWSD.

- Local assessed value and property tax growth
- Continued STRS and PERS increases
- Labor negotiations
- Strategic Plan implementation
- Developer Fee revenues
- COP Annual payments

Proactively, the District will convene a Superintendent’s Budget Advisory Committee in 2017-2018 to assist strategizing budgetary changes to address any upcoming financial challenges.

Summary

The presented 2017-2018 Budget Adoption reflects the District’s priorities for the upcoming years. The past few years saw a purposeful spending of the ending unrestricted reserve levels. The district should continue to monitor outside drivers that could influence the district’s budget significantly, as there are many potential changes in the next few years that could have a dramatic impact on the district’s overall fiscal health. Both positive and negative changes to revenues and expenditures would sway the district’s fiscal solvency for the better or the worse.

Recommendation

Staff recommends the Board of Trustees approves the 2017-2018 Adoption Budget as presented.

Dr. Robert Clark
Associate Superintendent/Chief Business Officer



General Fund - Budget Adoption
General Fund Summary

	Unrestricted Programs	Restricted Programs	Combined
Beginning Balance, July 1, 2017	\$20,305,916	\$2,386,899	\$22,692,815
Total Revenues	\$39,677,019	\$26,964,053	\$66,641,072
Total Expenditures	\$41,130,854	\$28,476,457	\$69,607,311
Net Increase/(Decrease)	(\$1,453,835)	(\$1,512,404)	(\$2,966,239)
Ending Balance, June 30, 2018	\$18,852,081	\$874,495	\$19,726,576

Reserve Level

27.1%

(Unrestricted Ending Balance divided by Total Combined Expenditures)

2017 - 2018
 General Fund - Budget Adoption
2017-2020
Multi-Year Projection (MYP)

	2017-2018	2018-2019	2019-2020
Beginning Balance, July 1	\$22,692,815	\$19,726,576	\$16,559,766
Total Revenues	\$66,641,072	\$69,209,114	\$71,029,463
Total Expenditures	\$69,607,311	\$72,375,924	\$74,818,540
Net Increase/(Decrease)	(\$2,966,239)	(\$3,166,810)	(\$3,789,077)
Ending Balance, June 30	\$19,726,576	\$16,559,766	\$12,770,689

Reserve Level-Projected

27.1%

22.8%

17.1%

Revenues - Summary

	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
Fund 01 - General Fund - Unrestricted Resources				
Unrestricted Resources	39,677,019	38,364,075	38,996,167	36,680,162
Total Unrestricted Resources	39,677,019	38,364,075	38,996,167	36,680,162
Fund 01 - General Fund - Restricted Resources				
Federal Resources	1,822,611	2,187,252	2,172,429	1,786,781
State Resources	14,719,555	14,111,571	13,889,201	13,299,066
Local Resources	10,421,887	11,324,936	11,234,926	10,811,583
Total Restricted Resources	26,964,053	27,623,759	27,296,556	25,897,430
Total Revenue - Unrestricted and Restricted	\$ 66,641,072	\$ 65,987,834	\$ 66,292,723	\$ 62,577,592

Contribution from Unrestricted General Fund to Unrestricted/Restricted General Fund and Other Funds

Special Education (RS 6500)	9,630,598	9,127,604	9,098,608	8,983,345
Restricted Maintenance-Required (RS8150)	2,100,000	2,070,000	2,052,083	1,900,000
Restricted Maintenance-Additional (RS8150)	1,400,000	1,595,990	1,804,792	1,952,946
Stretch to Kindergarten	30,000	30,000	30,000	30,000
Fund 12 Preschool	237,787	214,116	206,741	206,741
Fund 13 Food & Nutrition Services	248,512	280,136	280,136	407,703
	\$ 13,646,897	\$ 13,317,846	\$ 13,472,360	\$ 13,480,735

General Fund - Budget Adoption

Revenues - Details

Resource Number	Resource Title	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
Fund 01 - General Fund - Unrestricted Resources					
0000	Unrestricted Resources-Undesignated	37,924,103	36,639,215	37,291,380	34,968,757
1100	State Lottery: Unrestricted	739,728	739,728	719,817	719,817
1400	Education Protection Account (EPA) Contribution to Restricted Programs	1,013,188 -	985,132 -	984,970 -	991,588
Total Unrestricted Resources		39,677,019	38,364,075	38,996,167	36,680,162
Fund 01 - General Fund - Restricted Resources					
Federal Resources - Revenues					
3010	Title I Part A - Basic Grant	306,479	566,148	556,653	371,851
3310	SPED: IDEA Basic Entitlement	849,919	838,672	833,275	829,541
3311	SPED: Students in Private Schools	1,780	1,780	1,780	1,780
3315	SPED: IDEA Preschool Grant	60,933	57,669	57,669	56,215
3320	SPED: IDEA Preschool Local Entitlement	197,047	123,502	123,502	120,387
3327	SPED: IDEA Mental Health Services	49,696	49,696	49,696	49,275
3345	SPED: IDEA Preschool Staff Development	484	484	484	472
4035	Title II Part A - Teacher Quality	143,410	193,803	193,872	145,034
4201	Title III - Immigrant Education Program	26,169	34,989	34,989	15,652
4203	Title III - Limited English Proficiency Student Program	136,694	270,509	270,509	146,574
5640	Medi-Cal Billing Option	50,000	50,000	50,000	50,000
Total Federal Resources		\$ 1,822,611	\$ 2,187,252	\$ 2,172,429	\$ 1,786,781
State Resources - Revenues					
6010	After School Education and Safety (ASES)	378,549	400,091	400,091	400,091
6300	State Lottery - Instructional Materials	231,165	231,165	210,804	210,804
6500	Special Education, AB602	12,024,816	11,422,423	11,220,414	11,146,781
6512	SPED: Mental Health Services	259,366	260,276	260,276	258,449
7690	STRS On-Behalf Pension Contribution	1,825,659	1,797,616	1,797,616	1,282,941

2017 - 2018
General Fund - Budget Adoption
Revenues - Details

Resource Number	Resource Title	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
Total State Resources		\$ 14,719,555	\$ 14,111,571	\$ 13,889,201	\$ 13,299,066
Local Resources - Revenues					
8150	Maintenance - Ongoing and Major (Contribution from Gen Fund)	3,500,000	3,665,990	3,856,875	3,852,946
9100	Parcel Tax: Measure B (2017-2027)	2,800,000	2,800,000	2,800,000	2,800,000
9120	Site: Donations-General	-	74,330	39,625	
9130	Site: Donations-PTA	-	132,236	77,173	
9131	Site: Donations-CR-Music	-	66,779	18,692	
9135	Site: Donations-HU-Enrichment	-	5,080	4,840	
9512	Mountain View Education Foundation	747,899	747,899	747,899	747,899
9550	El Camino Hospital Community Benefit Health Care	190,488	220,322	220,322	227,238
9552	School Link Services	250,000	250,000	250,000	250,000
9570	Grant: Google	-	286,000	286,000	
9580	Stretch to Kinder	59,500	59,500	59,500	59,500
9590	Shoreline Special Tax District	2,874,000	3,016,800	2,874,000	2,874,000
Total Local Resources		\$ 10,421,887	\$ 11,324,936	\$ 11,234,926	\$ 10,811,583
Total Restricted Resources		\$ 26,964,053	\$ 27,623,759	\$ 27,296,556	\$ 25,897,430

General Fund - Budget Adoption

Expenditures - Summary

	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
Fund 01 - General Fund - Unrestricted Resources				
Unrestricted Resources	41,130,854	40,279,457	40,851,543	38,700,324
Total Unrestricted Resources	41,130,854	40,279,457	40,851,543	38,700,324
Fund 01 - General Fund - Restricted Resources				
Federal Resources	1,805,341	2,169,402	2,154,417	1,765,940
State Resources	15,459,053	14,345,430	14,123,472	13,509,496
Local Resources	11,212,063	11,750,939	11,587,288	11,065,189
Total Restricted Resources	28,476,457	28,265,771	27,865,177	26,340,625
Total Expenditures - Unrestricted and Restricted	\$ 69,607,311	\$ 68,545,228	\$ 68,716,720	\$ 65,040,949

General Fund - Budget Adoption

Expenditures - Details

Prog Code	Program Title	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
Fund 01 - General Fund - Unrestricted Resources					
0000	Unrestricted Resources-Undesignated				
000	Unrestricted-Undesignated	486,299	494,252	486,877	614,444
100	Site: School Allocation	348,080	398,409	398,409	337,020
110	Site: Yard Supervision	269,613	262,474	262,474	231,377
200	Department of Education Services	-	885,356	877,560	790,320
202	Library/Media Services Program	390,234			
203	Teacher Release Days Substitutes	107,327			
204	Professional Development	467,770	569,775	569,775	569,775
205	Academic Curriculum Materials	29,107	1,670,239	1,690,600	1,396,900
206	Teach To One (TTO) Program	-	275,669	521,197	
209	Instructional Coaching	1,230,674	1,190,677	1,293,061	1,038,837
210	Beginning Teacher/Administrator Support (BTSA)	30,000	30,000	30,000	30,000
211	Academic Turnaround Program	200,000	237,425	237,425	135,537
212	Independent Study Program (ISP)	49,395			
214	Targeted Student Support Program (TSSP)	1,020,500	1,637,598	1,647,955	1,384,221
215	TSSP: Engagement Facilitator	842,289	769,970	746,462	752,883
216	TSSP: Response to Instruction (RTI) Program	1,569,621	505,100	620,048	738,176
217	Summer School Program	200,000	96,145	114,817	200,000
220	Science Program: Elementary	-	116,866	202,000	99,953
223	Science Program: Living Classroom	-	9,000		
226	Science Camp: Grade 8 - Yosemite	20,876			
234	After School Education and Safety (ASES)	169,902	133,700	133,700	
236	After School Sports & Electives-Middle School	-	77,663	77,663	
300	English Learners Program	434,032	397,405	387,235	458,708
305	English Language Development (ELD)	114,400	50,000		
311	Title III Program: Limited English Proficiency	55,739			
351	Home and Hospital Education	5,000	5,000	5,000	5,000
356	Medi-Cal Admin Activity Program (MAA)	12,310	32,150	31,988	29,159

General Fund - Budget Adoption

Expenditures - Details

Prog Code	Program Title	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
400	Department of Administration Services	1,335,176	911,094	907,611	943,744
401	Regular Education Program	21,047,013	19,542,742	19,701,282	19,428,353
405	Independent Study Program	-	49,395	49,395	49,395
412	School Counseling/CHAC	173,376			
415	School Site Office Staff	3,447,953	3,115,420	3,090,542	2,998,816
420	Overloaded/Combination Classes Stipend	40,000	40,000	40,000	40,000
421	Substitute Teachers	331,843	226,115	226,115	226,115
425	Health & Safety (Workers Compensation)	5,105	5,105	5,105	5,105
426	Employee Modified Work Status	78,085	39,310		
430	Health Services	197,546	186,245	139,790	140,040
440	Employee Negotiations	44,600	44,600	44,600	44,600
500	Department of Business Services	524,617	618,462	616,074	612,938
503	District Operations (cost of doing business;utilities)	1,361,344	1,209,647	1,205,857	1,218,548
504	Duplication (Copier) Expenses	132,861	133,361	115,809	13,233
520	Fiscal Services	766,459	728,330	709,176	709,036
522	Other Post Employment Benefits (Employer Portion)	331,174	315,404	315,404	315,404
524	Indirect Cost Charge	(173,384)			
525	Reimbursed MVEA President Release Time	-	-	-	1,405
560	Transportation: Home to School Routes	512,954	374,829	400,355	334,584
561	Transportation: Other Destinations	(38,426)	(21,432)	(4,958)	
600	Office of the Superintendent	574,452	545,720	532,468	493,332
610	Board of Trustees	175,000	225,837	277,923	179,009
620	Public Relations	236,622	233,286	233,286	226,198
630	Strategic Plan Fees for Creation and Reviews	12,000	12,000	12,000	10,000
631	Strategic Plan Initiatives/Implementation	185,400	450,000	450,000	450,000
640	Parcel Tax Planning Fees and Election	-	250,000	250,000	250,000
650	District Health & Safety (Emergency Preparedness)	23,000	27,905	28,416	28,416
		39,377,938	39,108,248	39,680,496	37,530,581
1100	State Lottery: Unrestricted				

General Fund - Budget Adoption

Expenditures - Details

Prog Code	Program Title	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
205	Academic Curriculum Materials	739,728	186,077	186,077	186,077
1400	Education Protection Account (EPA)				
401	Regular Education Program	1,013,188	985,132	984,970	983,666
Total Unrestricted Resources		41,130,854	40,279,457	40,851,543	38,700,324
Fund 01 - General Fund - Restricted Resources					
Federal Resources					
3010	Title I Part A - Basic Grant				
211	Academic Turnaround Program	-	-	-	371,851
216	TSSP: Response to Instruction (RTI) Program	-	52,496	119,668	
250	Title I Program: Student Support	300,000	513,652	436,985	
252	Title I-McKinney-Vento Homeless Assistance	5,001			
524	Indirect Cost Charge	1,478			
		306,479	566,148	556,653	371,851
3310	SPED: IDEA Basic Entitlement				
360	SPED: IDEA Basic Local Assistance Entitlement	849,919	838,672	833,275	829,541
3311	SPED: Students in Private Schools				
361	SPED: IDEA Private School ISP's	1,713	1,780	1,780	1,780
524	Indirect Cost Charge	67			
		1,780	1,780	1,780	1,780
3315	SPED: IDEA Preschool Grant				
362	SPED: IDEA Preschool Grant	60,933	57,669	57,669	56,215

General Fund - Budget Adoption

Expenditures - Details

Prog Code	Program Title	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
3320	SPED: IDEA Preschool Local Entitlement				
363	SPED: IDEA Preschool Entitlement	197,047	123,502	123,502	120,387
3327	SPED: IDEA Mental Health Services				
364	SPED: IDEA Mental Health Allocation	47,831	49,696	49,696	49,275
524	Indirect Cost Charge	1,865			
		49,696	49,696	49,696	49,275
3345	SPED: IDEA Preschool Staff Development				
365	SPED: IDEA Preschool Staff Development	484	484	484	472
4035	Title II Part A - Teacher Quality				
204	Professional Development	-	193,803	193,872	145,034
210	Beginning Teacher/Administrator Support (BTSA)	138,027			
524	Indirect Cost Charge	5,383			
		143,410	193,803	193,872	145,034
4201	Title III - Immigrant Education Program				
300	English Learners Program	-	-	-	15,652
310	Title III Program: Immigrant Education	25,187	34,989	34,989	
524	Indirect Cost Charge	982			
		26,169	34,989	34,989	15,652
4203	Title III - Limited English Proficient Student Program				
300	English Learners Program				146,574
311	Title III Program: Limited English Proficiency	134,014	270,509	270,509	
524	Indirect Cost Charge	2,680			
		136,694	270,509	270,509	146,574
5640	Medi-Cal Billing Option				

General Fund - Budget Adoption

Expenditures - Details

Prog Code	Program Title	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
355	Medi-Cal Billing Option	32,730	32,150	31,988	29,159
Total Federal Resources		\$ 1,805,341	\$ 2,169,402	\$ 2,154,417	\$ 1,765,940
State Resources					
6010	After School Education and Safety (ASES)				
234	After School Education and Safety (ASES)	364,340	400,091	400,091	400,091
524	Indirect Cost Charge	14,209			
		378,549	400,091	400,091	400,091
6230	Prop 39: California Clean Energy Jobs Act				
550	Routine Maintenance & Operations Services	130,000			
6264	Educator Effectiveness Funding				
210	Beginning Teacher/Administrator Support	176,507	233,859	234,271	210,429
570	Technology Services				
		176,507	233,859	234,271	210,429
6300	State Lottery - Instructional Materials				
205	Academic Curriculum Materials	231,165	231,165	210,804	
206	Teach to One (TTO) Program	-	-	-	210,804
		231,165	231,165	210,804	210,804
6500	Special Education, AB602 (inc. Contribution from Gen Fund-Unrestricted)				
350	Special Education Program (SPED)	11,522,275	10,763,749	10,621,138	10,618,181
368	SPED: Personnel Staff Development	20,000	20,000	20,000	20,000
562	SPED: Transportation (SH/OH)	482,541	638,674	579,276	508,600
		12,024,816	11,422,423	11,220,414	11,146,781

General Fund - Budget Adoption

Expenditures - Details

Prog Code	Program Title	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
6512	SPED: Mental Health Services				
366	SPED: Mental Health Services	682,621	260,276	260,276	258,449
524	Indirect Cost Charge	9,736			
		692,357	260,276	260,276	258,449
7690	STRS On-Behalf Pension Contribution				
521	STRS On-Behalf Pension Contribution	1,825,659	1,797,616	1,797,616	1,282,942
	Total State Resources	\$ 15,459,053	\$ 14,345,430	\$ 14,123,472	\$ 13,509,496
	Local Resources				
8150	Maintenance - Ongoing and Major (Contribution from Gen Fund)				
550	Routine Maintenance & Operations Services	3,500,000	3,665,990	3,856,875	3,852,946
9100	Parcel Tax: Measure B (2017-2027)				
202	Library/Media Services Program	114,687			
218	Academic at Risk	391,581	370,651	355,615	373,507
220	Science Program: Elementary (Materials)	2,000	7,658	7,658	49,082
225	Science Camp: Grade 5 - Walden West	169,481	169,481	169,481	169,481
226	Science Camp: Grade 8 - Yosemite	150,000	150,000	150,000	150,000
230	Physical Education: Grades 1-5	773,720	638,550	638,550	638,550
235	After School Program: Enrichment	36,880	101,282	101,282	88,660
244	Art Program	134,653	107,761	107,737	106,427
245	Music Program	134,653	107,761	107,737	106,427
401	Regular Education Program	100,000	476,786	476,786	467,437
411	Library/Media Services Program	-	493,481	473,088	487,799
412	School Counseling/CHAC	76,856	69,102	69,102	69,102
415	School Site Office Staff	366,099	332,628	356,348	402,076

General Fund - Budget Adoption

Expenditures - Details

Prog Code	Program Title	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
500	Department of Business Services	1,000	2,042	2,042	2,042
550	Routine Maintenance & Operations Services	352,568	377,622	373,372	356,473
		2,804,178	3,404,805	3,388,798	3,467,063
9120	Site: Donations-General				
120	Site:Donations-General	-	379,761	345,064	
9130	Site: Donations-PTA				
130	Site: Donations-PTA	-	152,736	97,673	
9131	Site: Donations-CR-Music				
131	Site: Donations-CR-Music	-	86,117	38,030	
9135	Site: Donations-HU-Enrichment				
135	Site:Donations-HU-Enrichment	-	5,080	4,840	
9512	Mountain View Education Foundation				
220	Science Program				10,000
221	Science Program: Equipment - Elementary School	10,000	10,000	10,000	
222	Science Program: Equipment - Middle School	10,000	10,000	10,000	10,000
223	Science Program: Living Classroom	40,000	40,000	40,000	
224	Science Program: Environmental Education	50,080	50,080	50,080	50,080
226	Science Camp: Grade 8 - Yosemite	100,000	100,000	100,000	100,000
227	Science Program: Living Classroom	-	-	-	40,000
236	After School Program: Sports - Middle School	100,000	100,000	100,000	100,000
244	Art Program (CSMA Art)	153,886	153,886	153,886	153,886
245	Music Program (CSMA Music)	225,483	256,888	256,888	225,483
245	Music Program (Instrument Repair/Replacement)	-	10,000	10,000	-
246	MVEF Leadership Program (Jim Wiltens Workshops)	58,450	58,450	58,450	58,450
411	Library/Media Services Program	-	50,000	50,000	-

General Fund - Budget Adoption

Expenditures - Details

Prog Code	Program Title	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
		747,899	839,304	839,304	747,899
9550	El Camino Hospital Community Benefit Health Care				
435	Student Health Program/Nurses	200,548	176,180	220,322	269,054
9552	School Link Services				
320	School Link Services	254,787	250,000	250,000	260,209
9570	Grant: Google STEM				
216	TSSP: RTI Intervention Program	-	200,866	-	-
220	Science Program	-	85,134	-	-
		-	286,000	-	-
9580	Stretch to Kinder				
208	Stretch to Kinder Program	58,602	59,500	59,500	59,500
524	Indirect Cost Charge	1,107			
		59,709	59,500	59,500	59,500
9590	Shoreline Special Tax District				
200	Department of Education Services	909,452			
204	Professional Development	188,782			
235	After School Program: Enrichment	-	300,628	300,628	498,862
401	Regular Education Program	283,405	273,716	273,620	
524	Indirect Cost Charge	107,879			
570	Technology Services	1,749,617	1,871,122	1,912,634	1,909,656
580	District-wide Software Licensing	405,807			
		3,644,942	2,445,466	2,486,882	2,408,518
Total Local Resources		\$ 11,212,063	\$ 11,750,939	\$ 11,587,288	\$ 11,065,189

General Fund - Budget Adoption

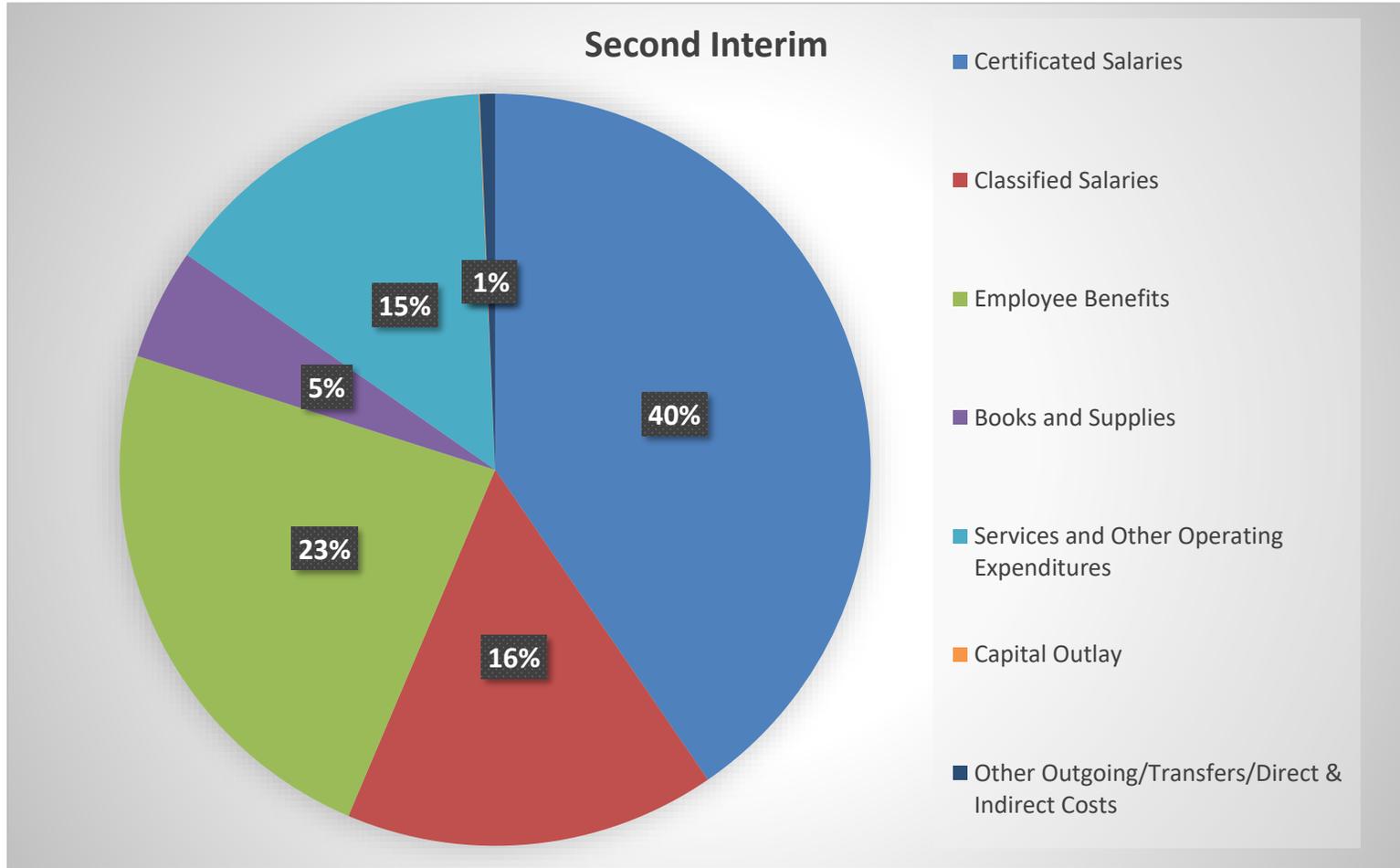
Expenditures - Details

Prog Code	Program Title	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
	Total Restricted Resources	\$ 28,476,457	\$ 28,265,771	\$ 27,865,177	\$ 26,340,625

General Fund - Budget Adoption

Expenditures by Major Object Code

Object Code	Category	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption	2015-2016 Actual	2014-2015 Actual
1000	Certificated Salaries	28,130,524	26,512,994	26,687,892	25,690,440	23,626,885	22,611,097
2000	Classified Salaries	11,120,396	10,951,606	10,729,884	10,291,114	9,352,879	8,160,432
3000	Employee Benefits	16,363,306	14,435,418	14,313,801	14,269,929	12,221,774	10,987,668
4000	Books and Supplies	3,332,322	5,531,924	5,437,133	4,142,427	2,307,813	2,452,491
5000	Services and Other Operating Expenditures	10,177,462	10,521,911	10,964,010	9,437,309	8,991,947	7,259,505
6000	Capital Outlay	25,000	125,000	125,000	623,163	7,447,536	599,075
7000	Other Outgoing/Transfers/Direct & Indirect Costs	458,301	466,375	459,000	586,567	485,401	(25,703)
		\$ 69,607,311	\$ 68,545,228	\$ 68,716,720	\$ 65,040,949	\$ 64,434,236	\$ 52,044,565



**Fund 12...Child Development Fund
(Preschool)**

	<u>2017-2018</u> <u>Budget</u> <u>Adoption</u>	<u>2016-2017</u> <u>Second</u> <u>Interim</u>	<u>2016-2017</u> <u>First</u> <u>Interim</u>	<u>2016-2017</u> <u>Budget</u> <u>Adoption</u>	<u>2015-2016</u> <u>Actual</u>	<u>2014-2015</u> <u>Actual</u>
Beginning Balance July 1	\$ 143,392	\$ 12,848	\$ 12,848	\$ 328,509	\$ 59,449	\$ 70,323
Revenue						
Federal	-	251,600	251,600	317,500	243,188	
State	755,101	744,421	744,421	715,339	583,869	
Local	170,000	1,821	-	-	132,662	
Contribution from General Fund	237,787	214,116	206,741	206,741	33,243	
Total	<u>1,162,888</u>	<u>1,211,958</u>	<u>1,202,762</u>	<u>1,239,580</u>	<u>992,962</u>	<u>901,660</u>
Expenditures						
Salaries-Certificated	447,308	439,063	439,063	377,510	391,622	
Salaries-Classified	386,638	254,703	242,658	255,513	228,442	
Benefits	329,961	288,197	286,558	265,481	256,568	
Materials & Supplies	35,433	137,143	123,921	119,554	102,325	
Services and Other Operating	35,367	23,272	23,272	23,272	28,156	
Capital Outlay	-	-	-	-	-	
Other Outgo - Indirect Costs	27,998	27,877	27,877	27,877	32,451	
Total	<u>1,262,705</u>	<u>1,170,255</u>	<u>1,143,349</u>	<u>1,069,207</u>	<u>1,039,563</u>	<u>912,534</u>
Estimated Surplus/(Deficit)	(99,817)	41,703	59,413	170,373	(46,601)	(10,874)
Ending Balance June 30	<u>\$ 43,575</u>	<u>\$ 54,551</u>	<u>\$ 72,261</u>	<u>\$ 498,882</u>	<u>\$ 12,848</u>	<u>\$ 59,449</u>

2017-2018 - The District ended receiving Federal Head Start funding, and started Fee-Based Preschool.

**Fund 13...Cafeteria Special Reserve Fund
(Food and Nutrition Services)**

	<u>2017-2018</u> Budget Adoption	<u>2016-2017</u> Second Interim	<u>2016-2017</u> First Interim	<u>2016-2017</u> Budget Adoption	<u>2015-2016</u> Actual	<u>2014-2015</u> Actual
Beginning Balance July 1	\$ 46,635	\$ 46,635	\$ 46,635	\$ 36,547	\$ 36,547	\$ 105,373
Revenue						
Federal	1,468,600	1,568,600	1,568,600	1,425,600	1,382,566	
State	88,744	110,000	110,000	110,000	91,928	
Local	667,000	660,000	660,000	660,000	530,751	
Contribution from General Fund	248,512	280,136	280,136	407,703	484,610	
Total	<u>2,472,856</u>	<u>2,618,736</u>	<u>2,618,736</u>	<u>2,603,303</u>	<u>2,489,854</u>	<u>1,954,894</u>
Expenditures						
Salaries-Certificated	-	-	-	-	-	
Salaries-Classified	950,071	1,070,659	1,042,266	824,814	775,928	
Benefits	407,435	425,379	396,953	391,266	295,680	
Materials & Supplies	1,100,629	1,067,339	1,080,600	1,286,824	976,516	
Services and Other Operating	14,721	55,359	98,507	100,399	121,956	
Capital Outlay	-	-	-	-	309,687	
Other Outgo - Indirect Costs	-	-	-	-	-	
Total	<u>2,472,856</u>	<u>2,618,736</u>	<u>2,618,326</u>	<u>2,603,303</u>	<u>2,479,766</u>	<u>2,023,720</u>
Estimated Surplus/(Deficit)	-	-	410	-	10,088	(68,826)
Ending Balance June 30	<u>\$ 46,635</u>	<u>\$ 46,635</u>	<u>\$ 47,045</u>	<u>\$ 36,547</u>	<u>\$ 46,635</u>	<u>\$ 36,547</u>

Fund 14...Deferred Maintenance Fund

	<u>2017-2018</u> <u>Budget</u> <u>Adoption</u>	<u>2016-2017</u> <u>Second</u> <u>Interim</u>	<u>2016-2017</u> <u>First</u> <u>Interim</u>	<u>2016-2017</u> <u>Budget</u> <u>Adoption</u>	<u>2015-2016</u> <u>Actual</u>	<u>2014-2015</u> <u>Actual</u>
Beginning Balance July 1	\$ 0	\$ 1,041,422	\$ 1,041,422	\$ 1,051,009	\$ 809,538	\$ 805,789
Revenue						
Federal	-	-	-	-	-	-
State	-	-	-	254,786	254,786	-
Local	0	4,000	2,000	2,000	6,816	-
Contribution from General Fund	-	-	-	-	-	-
Total	<u>0</u>	<u>4,000</u>	<u>2,000</u>	<u>256,786</u>	<u>261,602</u>	<u>3,749</u>
Expenditures						
Salaries-Certificated	-	-	-	-	-	-
Salaries-Classified	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-
Services and Other Operating	-	-	-	15,315	29,718	-
1 Capital Outlay	-	1,000,000	1,000,000	1,000,000	-	-
Other Outgo - Indirect Costs	-	-	-	-	-	-
Total	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,015,315</u>	<u>29,718</u>	<u>-</u>
Estimated Surplus/(Deficit)	0	(996,000)	(998,000)	(758,529)	231,884	3,749
Ending Balance June 30	<u>\$ 0</u>	<u>\$ 45,422</u>	<u>\$ 43,422</u>	<u>\$ 292,480</u>	<u>\$ 1,041,422</u>	<u>\$ 809,538</u>

1 At December 10, 2015 board meeting, Board approved use of Fund 14 balance for construction projects in 2015-2016 year. Transfer not made in 2015-2016 year. Will be made in 2016-2017 to have zero balance when 2016-2017 year closes. Pending Board action March 2, 2017, Fund 14 will close June 30, 2017 and the remaining balance will be transferred to General Fund 01, Resource 8150 to support the Routine Restricted Maintenance Account.

Fund 17...Special Reserve Fund for Other Than Capital Outlay Projects

	<u>2017-2018 Budget Adoption</u>	<u>2016-2017 Second Interim</u>	<u>2016-2017 First Interim</u>	<u>2016-2017 Budget Adoption</u>	<u>2015-2016 Actual</u>	<u>2014-2015 Actual</u>
Beginning Balance July 1	\$ -	\$ -	\$ -	\$ -	\$ 119,743	\$ 119,189
Revenue						
Federal	-	-	-	-	-	-
State	-	-	-	-	-	-
Local	-	-	-	-	186	-
Contribution from General Fund	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>186</u>	<u>554</u>
Expenditures						
Salaries-Certificated	-	-	-	-	-	-
Salaries-Classified	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-
Services and Other Operating	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Outgo - Indirect Costs	-	-	-	-	-	-
1 Transfer to Fund 01	-	-	-	-	119,929	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,929</u>	<u>-</u>
Estimated Surplus/(Deficit)	-	-	-	-	(119,743)	554
Ending Balance June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,743</u>

1 Board of Trustees action November 5, 2015 to transfer remaining balance of Fund 17 to Fund 01.
Remaining balance as of June 30, 2016 will be transferred to Fund 01 resulting in zero beginning balance 2016-2017.

Fund 20...Special Reserve Fund for Postemployment Benefits

	<u>2017-2018 Budget Adoption</u>	<u>2016-2017 Second Interim</u>	<u>2016-2017 First Interim</u>	<u>2016-2017 Budget Adoption</u>	<u>2015-2016 Actual</u>	<u>2014-2015 Actual</u>
Beginning Balance July 1	\$ 5,048,536	\$ 5,028,536	\$ 5,028,536	\$ 5,006,982	\$ 4,992,982	\$ 4,969,859
Revenue						
Federal	-	-	-	-	-	-
State	-	-	-	-	-	-
Local	20,000	20,000	14,000	14,000	35,554	23,123
Contribution from General Fund	-	-	-	-	-	-
Total	<u>20,000</u>	<u>20,000</u>	<u>14,000</u>	<u>14,000</u>	<u>35,554</u>	<u>23,123</u>
Expenditures						
Salaries-Certificated	-	-	-	-	-	-
Salaries-Classified	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-
Services and Other Operating	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Outgo - Indirect Costs	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Estimated Surplus/(Deficit)	20,000	20,000	14,000	14,000	35,554	23,123
Ending Balance June 30	<u>\$ 5,068,536</u>	<u>\$ 5,048,536</u>	<u>\$ 5,042,536</u>	<u>\$ 5,020,982</u>	<u>\$ 5,028,536</u>	<u>\$ 4,992,982</u>

Fund 20 is a savings account for the Other Postemployment Benefits (OPEB) liability for the District. The OPEB liability is not subject to possible budget reductions and is a expenditure that must be paid each year in full. Fund 20 allows the District to be prepared for any future economic downturns.

**Fund 21...Building Fund
(Measure G Bond Program)**

	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption	2015-2016 Actual	2014-2015 Actual
Beginning Balance July 1	\$ 131,867,068	\$ 165,047,380	\$ 165,047,380	\$ 162,962,782	\$ 29,794,525	\$ 48,160,471
Revenue						
Federal	-	-	-	-	-	-
State	-	-	-	-	-	-
Local - Interest	700,000	1,005,629	1,005,629	350,000	294,313	
Measure G - Series B (May2016)					148,000,000	
Contribution from General Fund	-	-	-	-	-	-
Total	700,000	1,005,629	1,005,629	350,000	148,294,313	171,211
Expenditures						
Salaries-Certificated	-	-	-	-	-	-
1 Salaries-Classified	65,817	223,415	221,594	215,079	90,752	
1 Benefits	29,135	69,679	69,069	60,253	32,207	
Materials & Supplies	6,000	163,388	158,409	-	208,736	
Services and Other Operating	1,042,960	580,862	546,702	37,377	725,809	
Capital Outlay	69,537,400	45,947,970	45,748,638	45,961,774	11,983,954	
Other Outgo - Indirect Costs	-	-	-	-	-	-
Total	70,681,312	46,985,314	46,744,412	46,274,483	13,041,458	18,537,158
Estimated Surplus/(Deficit)	(69,981,312)	(45,979,685)	(45,738,783)	(45,924,483)	135,252,856	(18,365,947)
Ending Balance June 30	\$ 61,885,756	\$ 119,067,695	\$ 119,308,597	\$ 117,038,299	\$ 165,047,380	\$ 29,794,525

1 Board of Trustees action February 4, 2016 to create Director Capital Projects position starting Spring 2016, and continuing 1.0 FTE clerical staff. Measure G Series B issuance occurred May 2016. The final deposit of \$147,652,000 was received end of May 2016. The deposit reflects in the beginning balance of the 2016-2017 Budget Adoption.

**Fund 25...Capital Facilities Fund
(Developer Fees)**

	<u>2017-2018</u> <u>Budget</u> <u>Adoption</u>	<u>2016-2017</u> <u>Second</u> <u>Interim</u>	<u>2016-2017</u> <u>First</u> <u>Interim</u>	<u>2016-2017</u> <u>Budget</u> <u>Adoption</u>	<u>2015-2016</u> <u>Actual</u>	<u>2014-2015</u> <u>Actual</u>
Beginning Balance July 1	\$ 497,576	\$ 5,975,576	\$ 5,975,576	\$ 6,124,202	\$ 5,121,202	\$ 3,422,822
Revenue						
Federal	-	-	-	-	-	-
State	-	-	-	-	-	-
Local	1,020,000	1,030,000	1,015,000	1,003,000	854,374	
Contribution from General Fund	-	-	-	-	-	-
Total	<u>1,020,000</u>	<u>1,030,000</u>	<u>1,015,000</u>	<u>1,003,000</u>	<u>854,374</u>	<u>1,698,768</u>
Expenditures						
Salaries-Certificated	-	-	-	-	-	-
Salaries-Classified	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-
Services and Other Operating	-	-	-	-	-	-
1 Capital Outlay	-	6,000,000	6,000,000	6,000,000	-	-
2 COP Annual Payment	1,000,000	1,000,000	-	-	-	-
Total	<u>1,000,000</u>	<u>7,000,000</u>	<u>6,000,000</u>	<u>6,000,000</u>	<u>-</u>	<u>389</u>
Estimated Surplus/(Deficit)	20,000	(5,970,000)	(4,985,000)	(4,997,000)	854,374	1,698,379
Ending Balance June 30	<u>\$ 517,576</u>	<u>\$ 5,576</u>	<u>\$ 990,576</u>	<u>\$ 1,127,202</u>	<u>\$ 5,975,576</u>	<u>\$ 5,121,202</u>

1 At the December 10, 2015 board meeting, Board approved use of Fund 25 Balance for new construction in 2015-2016 year.

The final transfer for the \$6 M occurred during the first interim period of 2016-2017.

2 The projected annual COP payment amount is approximately \$2,640,000.

Fund 25 is the first source of funds to make annual COP payment. \$1,000,000 is a placeholder for budgeting purposes.

The balance of the payment will be charged to Fund 40, using GISSV funds first, and then Google funds for any remaining amount.

Fund 40...Special Reserve for Capital Facilities

	<u>2017-2018</u> <u>Budget</u> <u>Adoption</u>	<u>2016-2017</u> <u>Second</u> <u>Interim</u>	<u>2016-2017</u> <u>First</u> <u>Interim</u>	<u>2016-2017</u> <u>Budget</u> <u>Adoption</u>	<u>2015-2016</u> <u>Actual</u>
Beginning Balance July 1	\$ 40,254,082	\$ 694,533	\$ 694,533	\$ 692,563	\$ -
Revenue					
Federal	-	-	-	-	-
State	-	-	-	-	-
1 Local - Transfer from Fund 01	-		789,063	787,063	694,533
2 GISSV	887,233	788,063			
2 Google	894,113	836,395			
3 Certificates of Participation (COP)	-	40,454,124			
Interest earned	20,000	22,000	-	-	-
Total	<u>1,801,346</u>	<u>42,100,582</u>	<u>789,063</u>	<u>787,063</u>	<u>694,533</u>
Expenditures					
Materials & Supplies	-	1,126	-	-	-
5 Services and Other Operating	-	454,124	-	-	-
Capital Outlay	5,267,111	1,290,781	-	-	-
4 COP Annual Payment	1,640,556	1,640,454	-	-	-
Total	<u>6,907,667</u>	<u>3,386,485</u>	<u>-</u>	<u>-</u>	<u>-</u>
Estimated Surplus/(Deficit)	(5,106,321)	38,714,097	789,063	787,063	694,533
Ending Balance June 30	<u>\$ 35,147,761</u>	<u>\$ 39,408,630</u>	<u>\$ 1,483,596</u>	<u>\$ 1,479,626</u>	<u>\$ 694,533</u>

1 Board of Trustees action June 24, 2015 - All additional revenue from German International School of Silicon Valley extended lease at Whisman Elementary School to be set aside for the construction of a new school at Slater Elementary School.

2 Board of Trustees action November 5, 2015 - Create and open Fund 40 to receive additional GISSV lease transfers. Excess Google lease revenue added.

3 Board action to issue \$40 M in Certificates of Participation Fall 2016 for construction of Slater Elem School, new Preschool and District Office

4 The projected annual COP payment amount is approximately \$2,640,000.

Fund 25 is the first source of funds to make annual COP payment. \$1,000,000 is a placeholder for budgeting purposes.

The balance of the payment will be charged to Fund 40, using GISSV funds first, and then Google funds for any remaining amount.

5 COP cost of issuance amount

**Fund 73...Foundation Private-Purpose Trust Fund
(Sport Centers at Middle Schools)**

	2017-2018 Budget Adoption	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption	2015-2016 Actual	2014-2015 Actual
Beginning Balance July 1	\$ 0	\$ 121,806	\$ 121,806	\$ 121,821	\$ 177,838	\$ 268,677
Revenue						
Federal	-	-	-	-	-	-
State	-	-	-	-	-	-
Local	0	700	300	1,000	985	
1 Contribution from General Fund	-	-	-	-	-	
Total	0	700	300	1,000	985	8,204
Expenditures						
Salaries-Certificated	-	-	-	-	-	-
Salaries-Classified	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-
Services and Other Operating	0	51,827	51,827	57,017	57,017	
Capital Outlay	-	-	-	-	-	-
Other Outgo - Indirect Costs	-	-	-	-	-	-
Total	0	51,827	51,827	57,017	57,017	99,043
Estimated Surplus/(Deficit)	-	(51,127)	(51,527)	(56,017)	(56,032)	(90,839)
Ending Balance June 30	\$ 0	\$ 70,679	\$ 70,279	\$ 65,804	\$ 121,806	\$ 177,838

1 Assumption for 2016-2017 - Close Fund 73 and create specific program in Fund 01 General Fund to track revenues and expenditures.

Will execute closure of Fund 73 for the Second Interim Report.

Pending Board action March 2, 2017, Fund 73 will close June 30, 2017 and remaining balance will be transferred to General Fund 01, Resource 0000, Program 559 Sport Centers at Middle Schools.