



Mountain View
Whisman
School District

Budget Adoption 2020-2021 Public Hearing

June 4, 2020





Mountain View
Whisman
School District

Strategic Plan 2021

Strategic Plan 2021

Goal 5: Resource Stewardship

Desired Outcome: The District will maintain a balanced general fund.

Board Resolution 1664.1/18 (January 4, 2018)

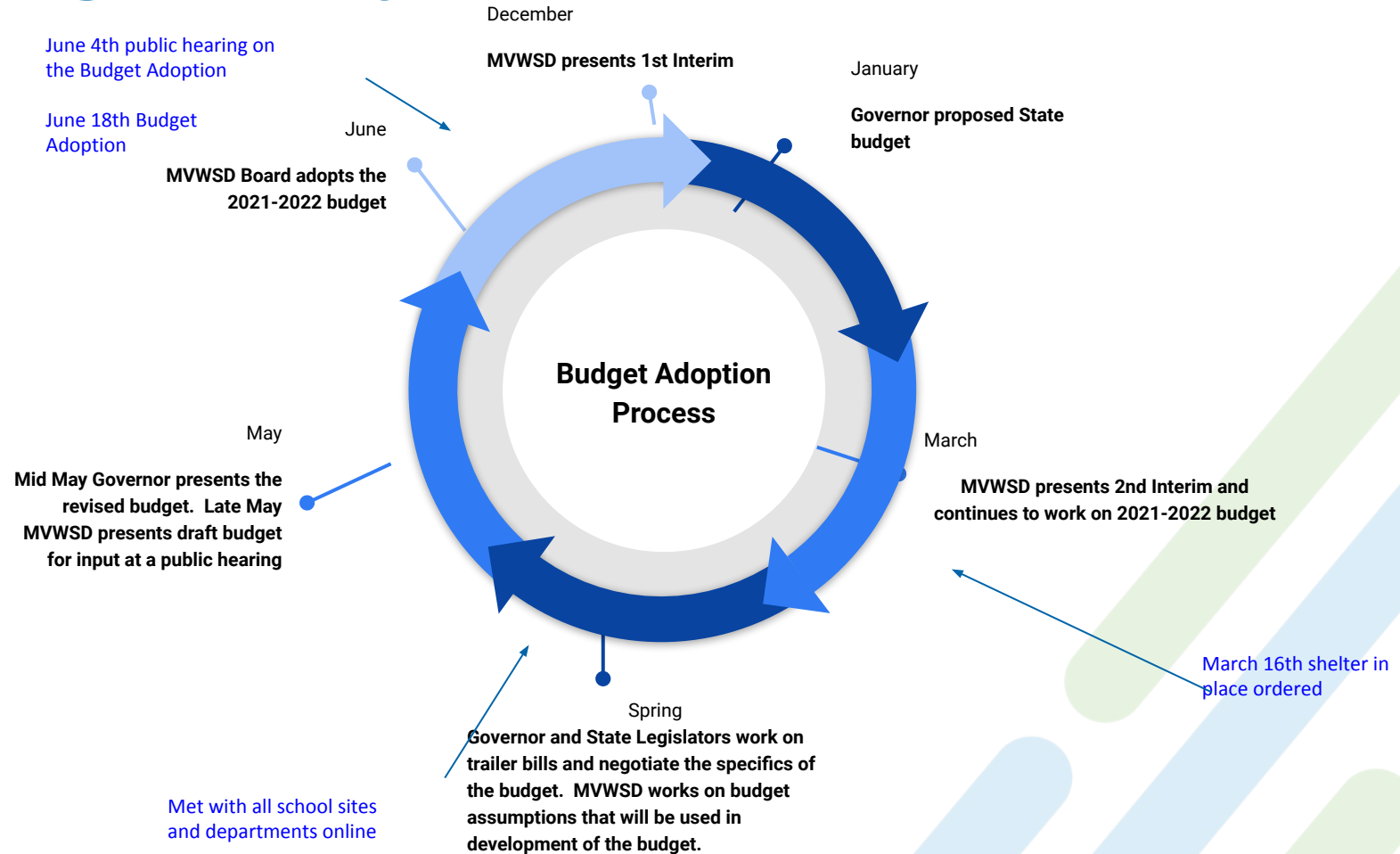
A balanced general fund shall be defined as the unrestricted general reserve level in the third year of any Board-enacted budget adoption or interim budget report falls within the range of 17%-20%, and may include deficit spending in any or all of the three years included in the multi-year projection.



Mountain View
Whisman
School District

Governor's Revised 2020-2021 Budget

Budget Adoption Process





Mountain View
Whisman
School District

Current Year Estimated Actuals 2019-2020

Major Changes Since Second Interim

Revenues

- We did see an increase of A/V from budget from 6.0% to 8.3%.
1%~\$500k
- Received one-time unrestricted money from the State \$477k
- Additional lease revenue due to the early payoff of the COP \$1.9M as well as YMCA lease revenue.
- Revenues were down in Preschool and Cafeteria

Expenditures

- Salary Increases: 3% on the current year salary schedule and 2.5% one-time bonus.
- Additional COVID-19 expenditures in maintenance, food service, and technology
- Additional SPED budget to cover contractors and other expenses.

2019-2020 Estimated Actuals

Fund 01 General Fund – 2019-2020

Estimated Actuals – to Date

	Unrestricted Programs	Restricted Programs	Combined
Estimated Beginning Balance, July 1, 2019	\$22,306,850	\$2,125,677	\$24,432,528
Total Revenues	\$48,356,500	\$33,978,169	\$82,334,669
Total Expenditures	\$51,485,613	\$34,004,404	\$85,490,017
Net Increase/(Decrease)	(\$3,129,113)	(\$26,235)	(\$3,155,348)
Ending Balance, June 30, 2020	\$19,174,737	\$2,099,442	\$21,277,179

Summary of Other Funds Estimated

Actuals 2019-2020

Fund Title	Beginning Balance	Revenues	Contribution from General Fund	Expenditures	Ending Balance
12 Preschool	\$57,133	\$1,454,599	\$481,526	\$1,993,258	\$0
13 Food Service	\$249,752	\$1,917,673	\$742,354	\$2,865,326	\$44,453
20 Postemployment Benefits	\$5,256,691	\$60,000	\$0	\$0	\$5,316,691
21 Capital Projects	\$6,301,617	\$1,451,469	\$0	\$6,960,317	\$792,769
25 Developer Fees	\$421,689	\$385,651	\$0	\$134,787	\$672,554
40 Special Reserve for Capital Projects	\$14,566,199	\$4,216,049	\$0	\$18,425,736	\$356,512



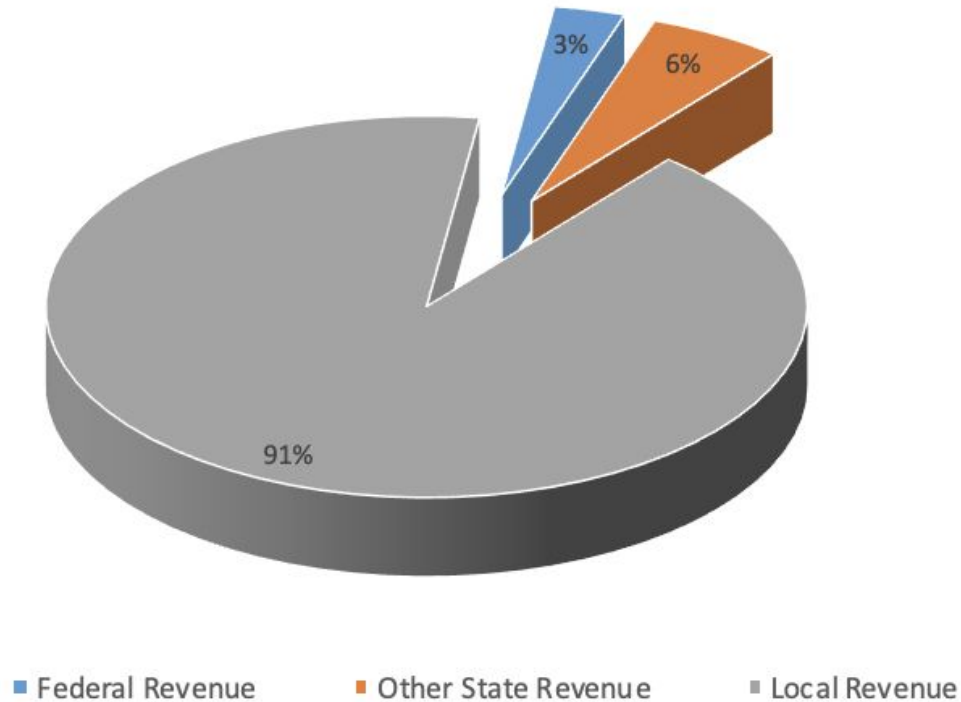
Mountain View
Whisman
School District

2020-2021 Budget Public Hearing

2020-2021 Revenue Projections

Revenue Sources	2020-21 Budget
Federal Revenue	2,590,797.00
Other State Revenue	4,897,079.38
Local Revenue	78,230,977.00
Grand Total	85,718,853.38

General Fund Revenues



Impact on MVWSD

	Projected 2nd Interim	Current Projections Based on New Releases (FCMAT/SSC/COE)	Total Change
State Funding	\$ 9,721,933	\$ 9,048,880	(\$ 673,053)
Federal Funding	\$ 3,749,369	\$ 3,242,819	(\$ 506,550)
Elementary and Secondary School Relief Funding	\$0	\$ 497,978	\$ 497,978
		Total change	(\$ 681,625)

- Changes will continue to occur over the summer.
- Major changes since May 21 in State funding was the Minimum State Aide (MSA) calculation.
- Depending on Federal funding their may be a “trigger off” on some of the reductions but it is not clear what this would look like yet.

- In addition to the base, supplemental, and concentration grants, all of the following LCFF add-on funding will also receive a 10% reduction

**Targeted
Instructional
Improvement Grants**

Education Code Section (EC §)
42238.02(g)



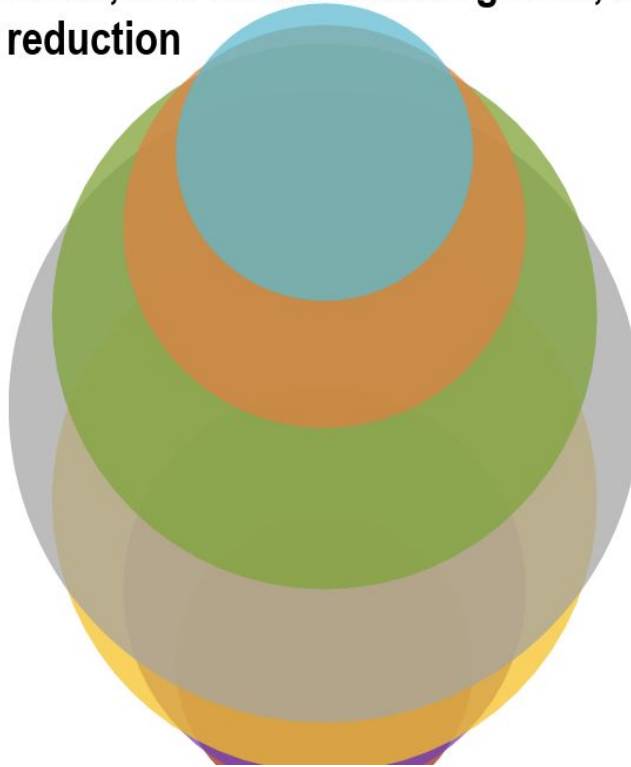
**Home-to-School
Transportation**

EC § 42238.02(h)



**Economic
Recovery Target**

EC § 42238.025



Minimum State Aid

EC § 41544



**Basic Aid
Supplement**

EC § 47663



District of Choice

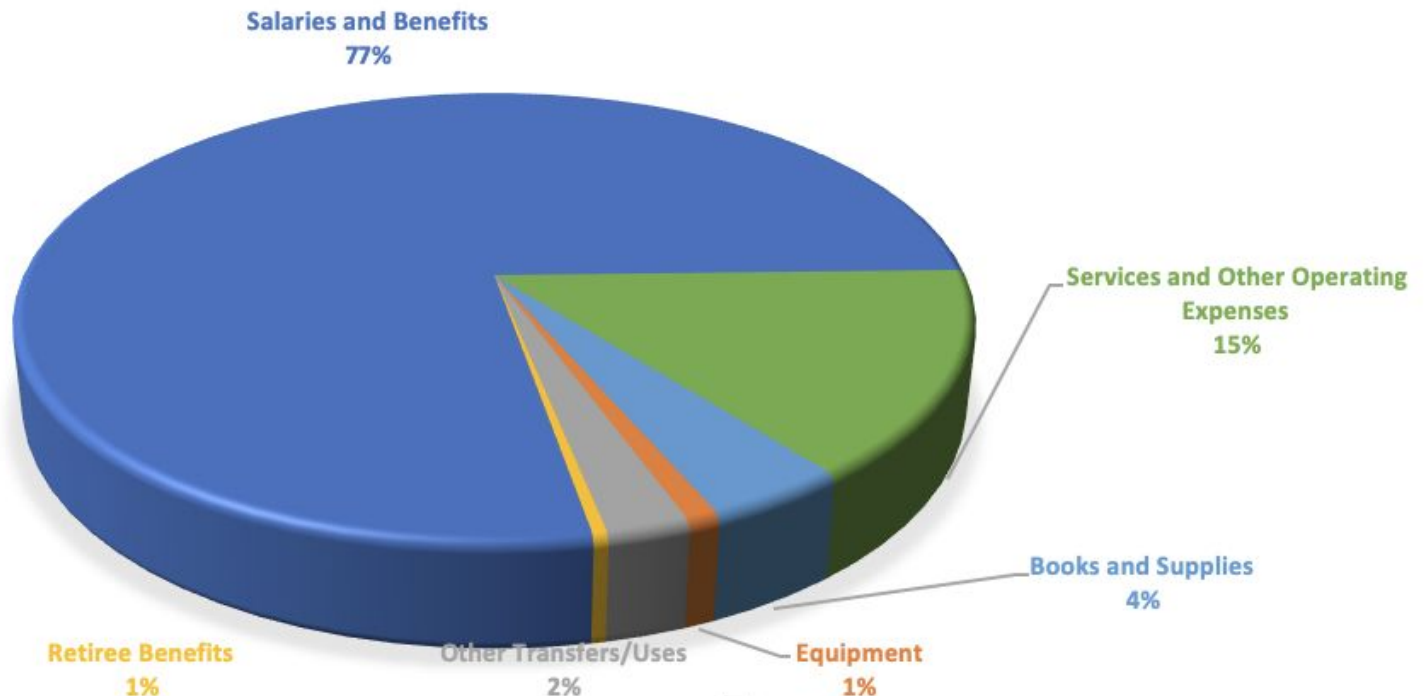
EC § 48310

MVWSD receives all of these categorical funds and has taken into account a 10% reduction.

2020-2021 Forecasted Expenditures

Expenditures	Total
Books and Supplies	3,481,325.00
Equipment	785,873.00
Other Transfers/Uses	2,040,033.00
Retiree Benefits	362,550.00
Salaries and Benefits	66,161,859.00
Services and Other Operating Expenses	12,682,029.81
Grand Total	85,513,669.81

TOTAL EXPENDITURES





Mountain View
Whisman
School District

2020-2021 Multi-Year Projections / Fund Summary

Items Impacting the Multi Year Projection

Revenues

- Anticipating an increased A/V of 10% on Secured property values for the 2020-2021 year. 0% for the years out..
- Decrease of State revenues.
- Budgeting entire Lease Revenue in the General Fund.
- Anticipating revenues to be down in Preschool, Cafeteria, and Afterschool Care.

Expenditures

- Salary 2.0% for step-and-column
- Increased staffing
- Increased Cafeteria Costs (Contribution) related to staffing and food costs due to COVID-19.
- Increased Technology Cost due to COVID-19 and distance learning needs.
- Increase Pre-School costs (Contribution) due to COVID-19

Fund 01 General Fund – 2020-2021

	Unrestricted Programs	Restricted Programs	Combined
Estimated Beginning Balance, July 1, 2019	\$19,177,736	\$2,099,443	\$21,277,179
Total Revenues	\$53,332,243	\$32,386,610	\$85,718,853
Total Expenditures	\$51,904,894	\$33,608,775	\$85,513,670
Net Increase/(Decrease)	\$1,427,349	-\$1,222,165	\$205,184
Ending Balance, June 30, 2020	\$20,605,085	\$877,278	\$21,482,363

2020-2021 Budget Hearing

Multi-Year Projection (MYP)

	2020-2021 (Year 1)	2021-2022 (Year 2)	2022-2023 (Year 3)
Beginning Balance, July 1	\$21,277,179	\$21,482,363	\$19,876,146
Total Revenues	\$85,718,853	\$84,818,641	\$84,988,440
Total Expenditures	\$85,513,670	\$86,424,858	\$88,743,309
Net Increase/(Decrease)	\$205,184	(\$1,606,217)	(\$3,754,869)
Ending Balance, June 30	\$21,482,363	\$19,876,146	\$16,121,278
Reserve Level	24.10%	23.00%	18.17%

Summary of Other Funds

Fund Title	Beginning Balance	Revenues	Contribution from General Fund	Expenditures	Ending Balance
12 Preschool	\$0	\$1,118,102	\$825,574	\$1,943,676	\$0
13 Food Service	\$44,453	\$1,887,873	\$1,214,459	\$3,102,332	\$44,453
20 Postemployment Benefits	\$5,316,690	\$60,000	\$0	\$0	\$5,376,690
21 Capital Projects	\$792,769	\$259,000,000	\$0	\$259,662,817	\$129,952
25 Developer Fees	\$672,553	\$487,600	\$0	\$138,785	\$1,021,368
40 Special Reserve for Capital Projects	\$356,512	\$0	\$0	\$0	\$356,512



Mountain View
Whisman
School District

Considerations for the Future

2020-2021 Budget Adoption

Considerations for Future

- Plan for uncertainty with budgeting prudence.
- There may be additional costs with reopening of schools and potentially temporarily closing them again if needed.



Mountain View
Whisman
School District

Next Steps

2020-2021 Budget Adoption

Next Steps

- June 18 Board Meeting
 - Board Action/Adoption of...
 - Education Protection Account (EPA)
 - Budget