

ARTICLES OF INCORPORATION
OF
MVW RESIDENCES CORPORATION

I.

The name of this corporation shall be MVW Residences Corporation

II.

The purposes for which this corporation is formed are:

- A. The specific and primary purposes are (1) to advance and support the educational mission of the Mountain View Whisman School District ("District"), including with respect to the District's efforts to attract and retain qualified educational employees through the management and operation of affordable housing for such employees; (2) to solicit gifts of money, real property, or personal property, to manage all such assets received by the Corporation, and to use and apply the whole or any part of the income and/or principal of such assets exclusively in the management and operation of affordable housing for educational employees; and (3) to engage in any other activities reasonably related to such purposes.
- B. The general purposes and powers are to have an exercise all rights and powers conferred on non-profit corporations under the laws of California, including the power to contract, rent, buy or sell personal or real property, provided, however, that this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the primary purposes of this corporation.
- C. No substantial part of the activities of this corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate or intervene in any political campaign (including the publishing or distribution of statements) on behalf of any candidate for public office.

III.

This corporation is organized pursuant to the General Non-profit Corporation Law of the State of California. This corporation does not contemplate pecuniary gain or profit to the members thereof and it is organized for nonprofit purposes.

IV.

The principal office for the transaction of the business of this corporation is located in the County of Santa Clara, State of California.

V.

The authorized number of qualifications of members of the corporation, the voting classes of membership, if any, the property, voting and other rights and privileges of members, and their liability to dues and assessments and the method of collecting thereof, shall be set forth in the bylaws.

VI.

The purpose of this corporation is irrevocably dedicated to educational purposes and no part of the net income or assets of this organization shall ever inure to the benefit of any private individual. The purposes contained in this paragraph are limited to those meeting the requirements for a welfare exemption under Section 214 of the Revenue and Taxation Code. Upon the dissolution or winding up of the corporation, its assets remaining after payment of, or provision for payment, of all debts and liabilities of this corporation, shall be distributed to a non-profit fund, foundation or corporation which is organized and operated exclusively for educational, charitable or religious purposes and which has established its tax exempt status under Section 501(c)(3) of the Internal Revenue Code. If this corporation holds any assets in trust, or a corporation is formed for charitable purposes, such assets shall be disposed of in such a manner as may be directed by decree of the superior court of the county in which the corporation has its principal office, upon petition therefore by the Attorney General or by a person concerned in the liquidation, in a proceeding in which the Attorney General is a party.

IN WITNESS WHEREOF, the undersigned have executed these Article of Incorporation, this ____ day of ____, 2025.

_____, Incorporator