

MOUNTAIN VIEW WHISMAN SCHOOL DISTRICT

FINANCIAL & BOND AUDIT PRESENTATION

FISCAL YEAR ENDING JUNE 30, 2024

PRESENTED BY: MARKQUES SIMAS, CPA



Background

We conduct the audit in two phases :

- **Interim**
 - **Planning, risk assessment, and internal controls**
 - **State/Federal compliance**
 - **Attendance testing**
- **Year-End**
 - **Financial Statements**

Audit Opinions

The audit report provides opinions in three areas:

- **Financial statements**
 - **Additional report on internal control over financial reporting is included**
- **Federal compliance**
- **State compliance**

Independent Auditors' Report

Opinion on the financial statements: Unmodified

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Mountain View Whisman School District, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Mountain View Whisman School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Mountain View Whisman School District, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**This is outlined in the second paragraph of page 1.*

Report on Internal Control Over Financial Reporting

Internal Control Over Financial Reporting with Government Auditing Standards :

- Significant deficiencies: None Reported
- Material Weakness: No

**This is outlined in the report that begins on page 68.*

Additional Opinion – Federal Compliance

Opinion on compliance for each major federal program: Unmodified

Opinion on Each Major Federal Program

We have audited Mountain View Whisman School District's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Mountain View Whisman School District's major federal programs for the year ended June 30, 2024. Mountain View Whisman School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Mountain View Whisman School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

**This is outlined in the second paragraph of page 70.*

Major programs tested:

- Education Stabilization Fund Discretionary Grants
- Child Nutrition Cluster
 - Significant deficiencies: None report
 - Material Weakness: No

Additional Opinion – State Compliance

Opinion on State Compliance: Unmodified

Opinion on State Compliance

We have audited Mountain View Whisman School District's compliance with the requirements specified in the 2023-2024 *Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* applicable to Mountain View Whisman School District's state program requirements as identified in the table in the Auditor's Responsibilities for the Audit of State Compliance section of our report for the year ended June 30, 2024.

In our opinion, Mountain View Whisman School District complied, in all material respects, with the laws and regulations of the applicable laws and regulations of the applicable state programs for the year ended June 30, 2024.

**This is outlined in the second paragraph of page 73.*

- Significant deficiencies: None Reported
- Material Weakness: No

Additional Opinion – State Compliance (continued)

Report on State Compliance: Procedures Performed

Attendance	Gann Limit Calculation
Teacher Certification & Misassignments	School Accountability Report Card
Kindergarten Continuance	K-3 Grade Span Adjustment
Instructional Time	Comprehensive School Safety Plans
Instructional Materials	Home-to-School Transportation Reimbursement
Admin. Employee to Teacher Ratio	Proposition 28 Arts and Music in Schools
Classroom Teacher Salaries	After/Before School Education and Safety Program
Proper Expenditure of EPA Funds	Educator Effectiveness
Unduplicated LCFF Pupil Counts	Expanded Learning Opportunities Grant (ELO-G)
Local Control and Accountability Plan	Expanded Learning Opportunities Program
Immunizations	Transitional Kindergarten

**This is outlined in detail on pages 74 & 75.*

Summary of Auditors' Results

FINANCIAL STATEMENTS

Type of auditors' report issued:	<u>Unmodified</u>
Internal control over financial reporting:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified?	<u>None Reported</u>
Non-compliance material to financial statements noted?	<u>No</u>

FEDERAL AWARDS

Internal control over major program:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified?	<u>None Reported</u>
Type of auditors' report issued:	<u>Unmodified</u>
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516(a)?	<u>No</u>
Identification of major programs:	

<u>AL Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.425</u>	<u>Education Stabilization Fund Discretionary Grants</u>
<u>10.553, 10.555</u>	<u>Child Nutrition Cluster</u>

Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$ 750,000</u>
Auditee qualified as low-risk auditee?	<u>Yes</u>

STATE AWARDS

Internal control over state programs:	
Material weaknesses identified?	<u>No</u>
Significant deficiency(ies) identified?	<u>None Reported</u>
Any audit findings disclosed that are required to be reported in accordance with 2023-24 Guide for Annual Audits of California K-12 Local Education Agencies ?	<u>No</u>
Type of auditors' report issued on compliance for state programs:	<u>Unmodified</u>

**This schedule is presented on page 77.*

Measure T Bond Building Fund

Audit Results & Summary

FOR THE YEAR ENDED JUNE 30, 2024



Audit Opinion

The bond audit report provides an opinion on the Financial statements.

- **Additionally, a report on internal control over financial reporting and a report on performance is included**

Independent Auditors' Report

Opinion on the financial statements: Unmodified

Opinion

We have audited the accompanying financial statements of the Measure T Bond Building Fund of Mountain View Whisman School District (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Measure T Bond Building Fund of Mountain View Whisman School District, as of June 30, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**This is outlined in the second paragraph of page 2.*

Report on Internal Control Over Financial Reporting

Internal Control Over Financial Reporting with Government Auditing Standards :

- Significant deficiencies: None Reported
- Material Weakness: No

**This is outlined in the report that begins on page 11.*

Report on Performance

Performance audit in accordance with Government Auditing Standards :

- Significant deficiencies: None Reported
- Material Weakness: No

**This is outlined in the report that begins on page 13.*

Bond Audit Procedures

Financial Audit Procedures

- Financial Statements
- Internal Control Evaluation

Performance Audit Procedures

- Facility project expenditures
- Personnel expenditures
- Contract Bidding
- Contract change orders

**This is outlined in detail on pages 14 & 15.*

Questions?
