



Mountain View
Whisman
School District

2024-2025 First Interim Budget Report

November 21, 2024





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Strategic Plan 2027

Strategic Plan 2027

Goal Area 5 Equitable Distribution of Resources that Support Student Success

Board Resolution 1664.1/18 (January 4, 2018)

A balanced general fund shall be defined as the unrestricted general reserve level in the third year of any Board-enacted budget adoption or interim budget report falls within the range of 17%-20%, and may include deficit spending in any or all of the three years included in the multi-year projection.

Unrestricted and Restricted Categories

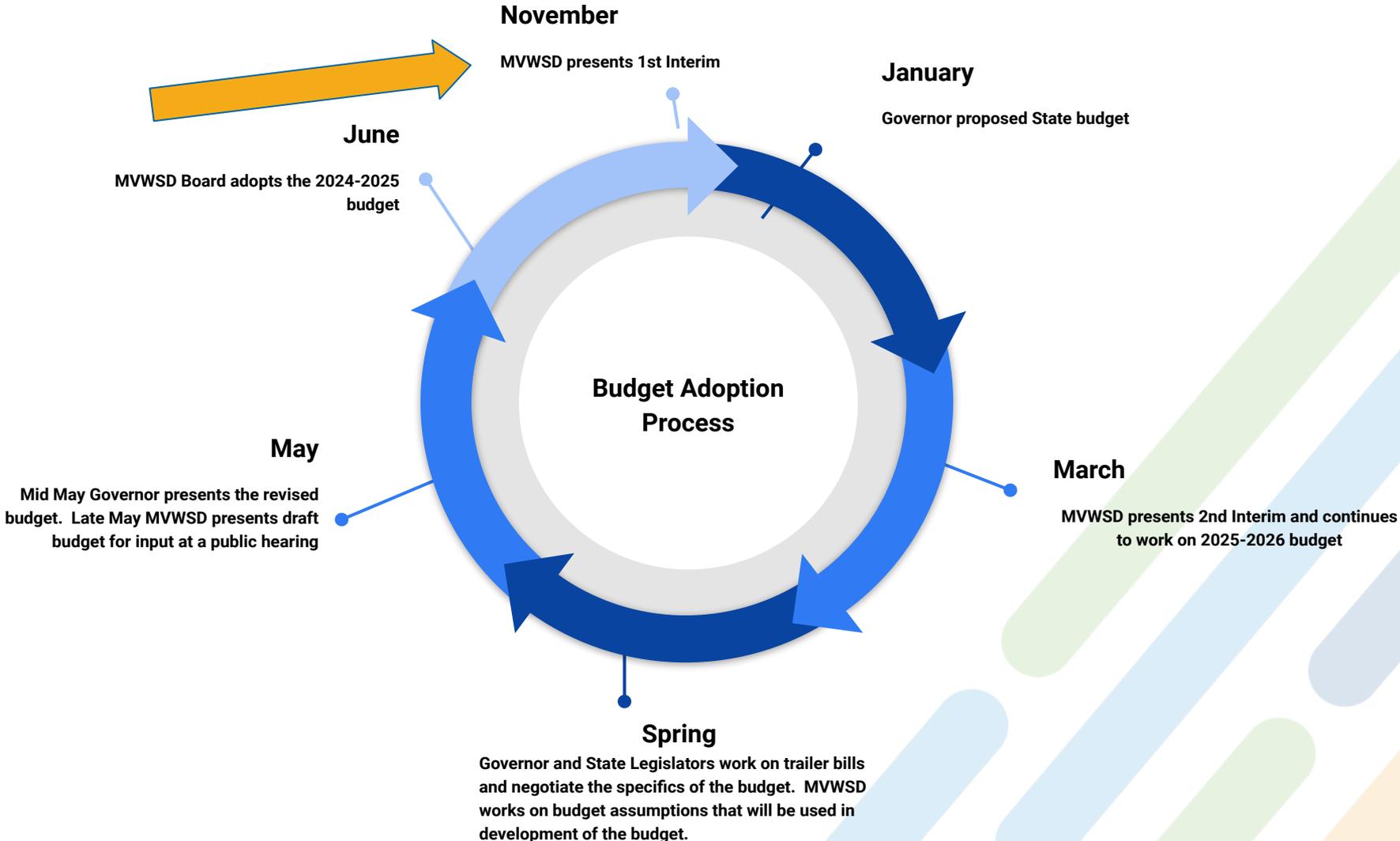
- **Unrestricted Revenues/Expenditures**
 - Discretionary funding used for general operations, all ongoing expenses, and shortfalls in other funds such as Special Education and Transportation (LCFF Sources/Community-Funded, Lease Revenue, Lottery).
- **Restricted Revenues/Expenditures**
 - Non-discretionary revenue used for specific expenditures for which the funding is intended (Special Education, Title I, II, III, ASES)
- **Reserves**
 - The “unrestricted ending balance” of Fund 01 used to fund “economic uncertainty” and one-time expenses.



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Budget Adoption Process



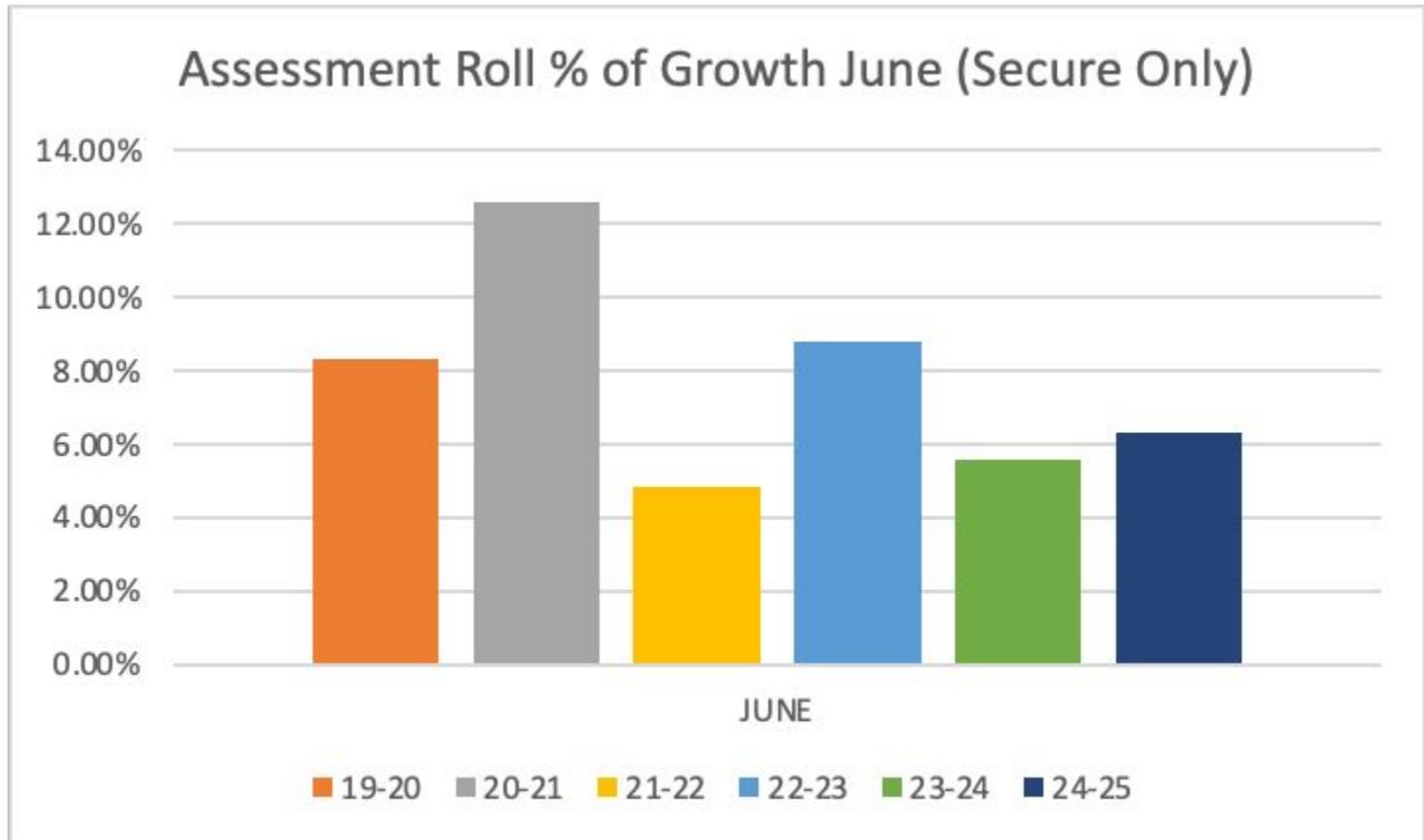
Introduction

- Reflects actual data (revenue & expenses) through Oct. 31
- First formal update of current year projections since Adopted Budget
- The budget is a living document and we do not anticipate that it remains static
- Staff will be back in March for second interim

A Note about First Interim Information

- During first interim reserves are always high because funds that were not fully utilized at the end of 2023-24 are rolled forward.
- Between now and second interim the funds that were rolled will be assigned to programs and schools for use.

Assessment of Roll % of Growth June (Secured Property Tax only)



Major Changes Since Budget Adoption

| | Budget Adoption | First Interim |
|---|------------------------------|--|
| Parcel Tax | Current parcel tax is \$2.9M | Impact on MYP in 25-26, 26-27- total of \$5.4M |
| AV Growth Assumption for 24-25 | 4% | 6%- increase of 1.5M |
| Carryover | No carryover | \$2.1M |
| SpEd Contracted Services | \$6.3M | \$7.4M |
| CalShape HVAC | | \$1.1M |
| Reduction in contracted services from the superintendent's office | | \$450k |
| Addition to school sites | | Each school received \$10,000 for their library, \$20,000 for busing, and an additional \$18 per student. Total of \$414,909 |

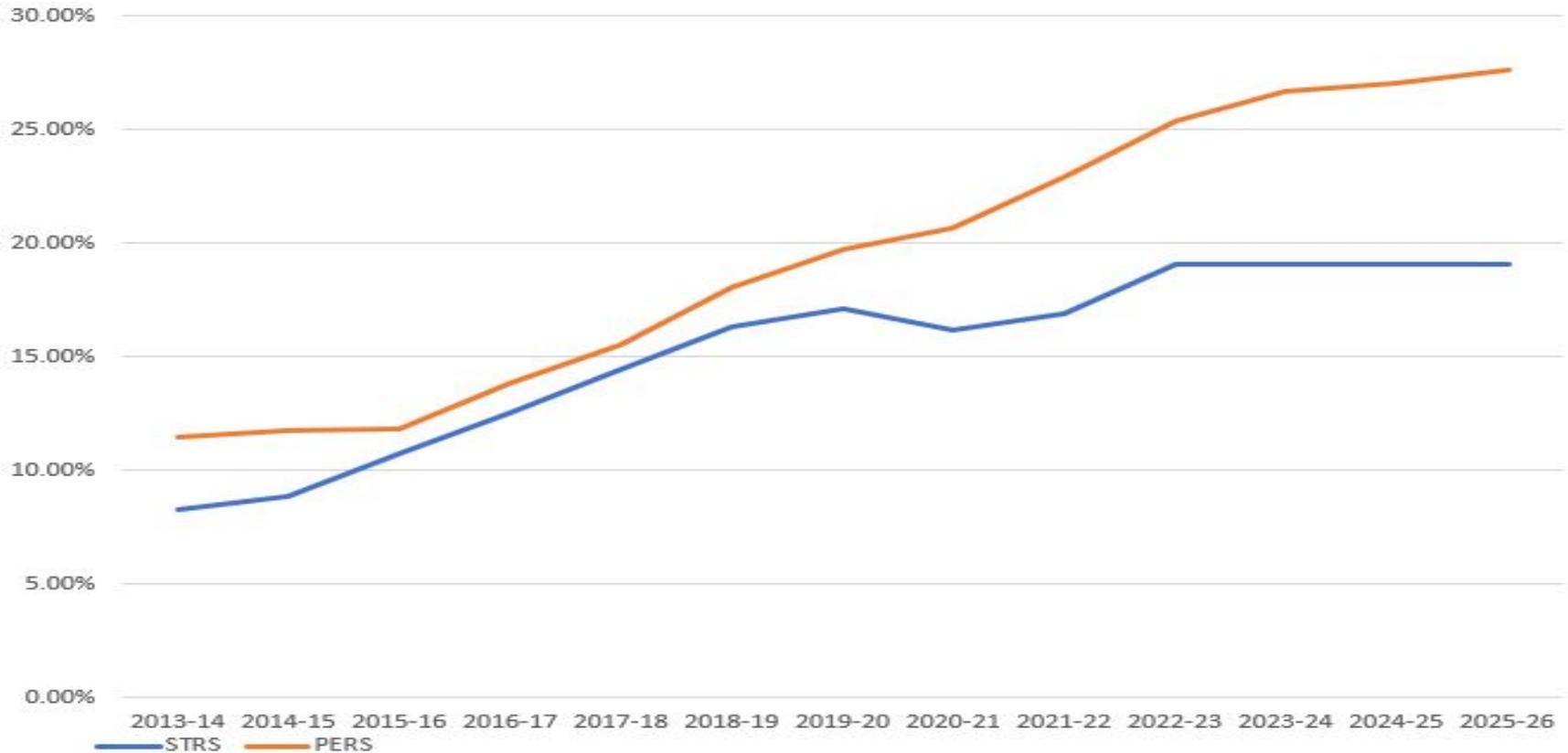
2024-2025 First Interim Budget Report

Fund 01 General Fund: Highlights of Changes

- Unsecured tax increased from \$4.2M to \$4.7M, net increase \$545K
- Prop 28 Revenue recognized this year's entitlement. Spending plan is in process.
- ELA textbook adoption option in 2024-25 cost decreased \$300K and in 2026-27 \$2.8M Math textbook adoption has remained unchanged
- Special Education Contracted Services increased by \$1.1M
- Calshape HVAC project \$1.1M

STRS and PERS (employee retirement)

Employer Contribution to Retirement Systems
(2013-14 to 2025-26 Fiscal Year)



How COVID Funds Impact our Budget

- Every year, until our COVID one-time funds are exhausted, we will see changes in our restricted funding.
- We have a multi-year plan to spend our COVID funds for students.
- Because of this, each year at first interim staff recognizes carryover - this results in swings/changes that are planned and anticipated to restricted funds.

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Fund 01 General Fund: Unrestricted/Restricted

| | Unrestricted Programs | Restricted Programs | Combined |
|--|-----------------------|---------------------|----------------|
| Beginning Balance, July 1, 2024 | \$ 45,922,660 | \$ 10,209,201 | \$ 56,131,862 |
| Total Revenues | \$ 72,308,990 | \$ 46,022,010 | \$118,331,001 |
| Total Expenditures | \$ 73,282,587 | \$ 49,902,083 | \$123,184,670 |
| Net Increase/(Decrease) | \$ (973,596) | \$ (3,880,073) | \$ (4,853,669) |
| Ending Balance, June 30, 2025 | \$ 44,949,064 | \$ 6,329,129 | \$ 51,278,192 |

Reserve Level
36.49%

(Unrestricted Ending Balance divided by Total Combined Expenditures)

Significant Changes in the Multi-year Projections

- Revenue is dropping between year 2 and year 3 due to the loss of Google's Slater and Theuerkauf leases.
- Between year 2 and year 3, expenses increase due to a textbook adoption (\$2.8M) and a planned contribution to Child Nutrition (\$1.6M)
- Preschool contribution of \$991k in year 3

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Fund 01 General Fund: Multi-Year Projection

| | Adopted 2024-2025 | First Interim 2024-2025 (Year 1) | 2025-2026 (Year 2) | 2026-2027 (Year 3) |
|------------------------------|----------------------|-------------------------------------|-----------------------|-----------------------|
| Beginning Balance, July 1 | \$56,131,862 | \$56,131,862 | \$51,278,192 | \$47,280,420 |
| Total Revenues | \$113,944,064 | \$118,331,001 | \$121,198,316 | \$120,563,576 |
| Total Expenditures | \$118,016,904 | \$123,184,670 | \$125,196,088 | \$134,244,357 |
| Net Increase/(Decrease) | (\$4,072,840) | (\$4,853,669) | (\$3,997,772) | (\$13,680,781) |
| Ending Balance, June 30 | \$52,059,022 | \$51,278,192 | \$47,280,420 | \$33,599,639 |

Reserve Level **35.61%**

36.49%

34.54%

23.58%



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Future Board Updates

Future Board Updates

- 2023-2024 Audit presentation in January
- 2024-2025 Second Interim Budget Report at March Board meeting.
- 2025-2026 Budget Development process to start in March after the Governor's January budget release.