



Palisade Builders, Inc.
900 E. Hamilton Avenue, Suite 140
Campbell, California 95008
Phone: +14084297700

Project: 2800 - 777 W. Middlefield - Building C
669 N. Shoreline Blvd.
Mountain View, California 94043
Phone: 408-429-7700

Prime Contract Change Order #010: CE #117 - Subcontractor Default Insurance Dispute Resolution

TO:	Mountain View Whisman School District 1400 Montecito Avenue Mountain View, California 94043	FROM:	Palisade Builders, Inc. 900 E. Hamilton Ave, Suite 140 Campbell, California 95008
DATE CREATED:	1/04/2024	CREATED BY:	Hesham Naja (Palisade Builders, Inc.)
CONTRACT STATUS:	Pending - In Review	REVISION:	0
DESIGNATED REVIEWER:		REVIEWED BY:	
DUE DATE:		REVIEW DATE:	
INVOICED DATE:		PAID DATE:	
SCHEDULE IMPACT:		EXECUTED:	No
		SIGNED CHANGE ORDER RECEIVED DATE:	
CONTRACT FOR:	1:Building C Prime Contract	TOTAL AMOUNT:	(\$492,501.81)

DESCRIPTION:
CE #117 - Subcontractor Default Insurance Dispute Resolution
Per the mediation agreement reached on 12/4 between Palisade Builders and Mountain View Whisman School District, the budget of \$642,501.81 for Subcontractor Default Insurance will be deducted from the contract budget. \$150,000.00 will be added to the Contractor's Overhead and Profit and the remaining \$492,501.81 will be removed from the contract. The \$150,000 transferred to Contractor's Overhead and Profit to be billed and paid at the first draw after this change order's approval.

ATTACHMENTS:

POTENTIAL CHANGE ORDERS IN THIS CHANGE ORDER:

PCO #	Title	Schedule Impact	Amount
070	CE #117 - Subcontractor Default Insurance Dispute Resolution		(\$492,501.81)
Total:			(\$492,501.81)

CHANGE ORDER LINE ITEMS:

PCO # 070: CE #117 - Subcontractor Default Insurance Dispute Resolution

#	Budget Code	Description	Amount
1	01-01040.O SUB CONTRACTOR DEFAULT INSURANCE	Line Reductions	\$(642,501.81)
2	90-90000.O OVERHEAD AND PROFIT (4.9%)	PBI	\$150,000.00
Grand Total:			\$(492,501.81)

The original (Contract Sum)	\$67,787,286.85
Net change by previously authorized Change Orders	\$631,221.48
The contract sum prior to this Change Order was	\$68,418,508.33
The contract sum would be changed by this Change Order in the amount of	(\$492,501.81)
The new contract sum including this Change Order will be	\$67,926,006.52
The contract time will not be changed by this Change Order.	



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SIGNATURE DATE

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