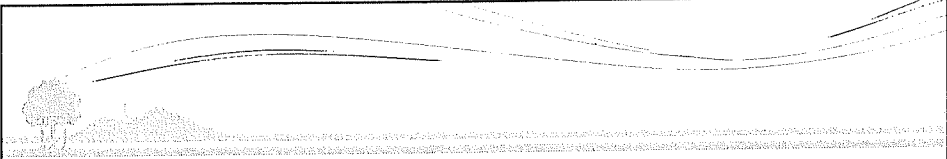


SRPC Information

2010-11



SHORELINE REGIONAL PARK
COMMUNITY EDUCATIONAL
ENHANCEMENT FUNDING

Study Session
Item 3.1
February 8, 2011

1



Purpose of Study Session

Discuss concept and provide feedback
regarding amending the Joint Powers
Agreement with the Mountain View
Whisman Elementary and Mountain View-
Los Altos Union High School Districts

2



Educational Enhancement Reserve JPA

- Established 2006; \$400,000 per year to MV-Whisman Elementary and MV-LA Union High School Districts
- Adjusted annually; currently \$464,000
- \$5.2 million total paid to School Districts since 2006
- “enhancement of educational and technology capacity of students who, in turn, will contribute to local technology workforce”



Educational Enhancement Reserve JPA

- Why revisit now?
 - 5 years of experience under current JPA
 - Significant financial constraints on schools:
 - MV Whisman change to basic-aid district
 - Stagnant property tax revenues
 - State budget impacts



Guiding Principles for Potential JPA Amendment

- Continue positive collaborations with School Districts, recognizing strong schools are important for Mountain View to be a desirable place to live and work
- Continue to provide for the immediate and long-term needs of the Shoreline Community
- Avoid negative impacts to city-wide services

9



Potential JPA Amendment Options

- Option 1:
 - Enhanced formula
 - Grows with Assessed Value growth of Shoreline Community
 - Potentially sustainable over long-term
 - One-time payments for 3 Years
 - Assistance during difficult economic times
 - Comprehensively assess future needs/liabilities of Shoreline Community
- Option 2:
 - Continue current JPA payments until long-term arrangement is reached
 - Estimated 18-24 month assessment period and review with School Districts

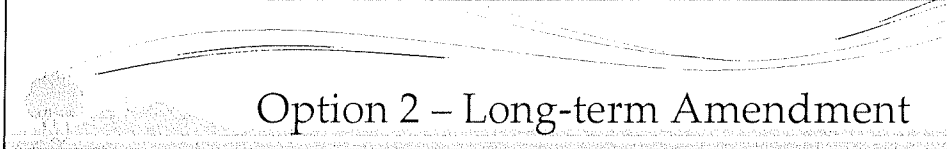
10

Current JPA Revenue Sharing

	<u>FY 10/11</u>	<u>FY 11/12</u>	<u>FY 12/13</u>	
MVWSD				
Current JPA	\$464	\$464	\$468	MVWSD <u>3-Year Total:</u> \$1,396
MVLAUHSD				
Current JPA	\$464	\$464	\$468	MVLAUHSD <u>3-Year Total:</u> \$1,396
Note: Dollars in Thousands				

Option 1 – 3 Year Amendment

	<u>FY 10/11</u>	<u>FY 11/12</u>	<u>FY 12/13</u>	
MVWSD				
Current JPA	\$464	-	-	MVWSD <u>3-Year Total:</u> \$5,452 – 8,197
Enhanced JPA	-	\$1,116	\$1,130	
<u>One-time Payments</u>	<u>\$914 - 1,829</u>	<u>\$914 - 1,829</u>	<u>\$914 - 1,829</u>	
Total:	\$1,378 – 2,293	\$2,030 – 2,945	\$2,044 – 2,959	
MVLAUHSD				
Current JPA	\$464	-	-	MVLAUHSD <u>3-Year Total:</u> \$3,661 – 5,416
Enhanced JPA	-	\$715	\$724	
<u>One-time Payments</u>	<u>\$586 - 1,171</u>	<u>\$586 - 1,171</u>	<u>\$586 - 1,171</u>	
Total:	\$1,050 – 1,635	\$1,301 – 1,886	\$1,310 – 1,895	
Note: Dollars in Thousands				Total to School Districts: \$9,113 – 13,613



Option 2 – Long-term Amendment

- Revenue sharing remains as is – approximately \$464,000/year until agreement reached on modified JPA
- Estimated 18-24 month assessment period and review with School Districts

13



Shoreline Community Board Feedback Requested

1. Should staff continue to explore potential amendment to the existing JPA to modify the revenue sharing formula?
2. If so, should staff pursue Option 1 or Option 2?
Feedback regarding level of enhanced revenue sharing?
3. Endorsement of guiding principles:
 - Continue positive collaborations with Districts, recognizing strong schools are important for Mountain View to be a desirable place to live and work
 - Continue to provide for the immediate and long-term needs of the Shoreline Community
 - Avoid negative impacts to city-wide services

14

Shoreline Information Table of Contents

Email, J. Pollart to City Staff, 1/26/11.....	1
Letter, J. Pollart to City Staff, 1/27/11.....	2
Op Ed, MV Voice, J. Pollart, 1/28/11.....	3
Report to Bd of Trustees re Shoreline, 2/3/11	4
City of MV Memorandum, 2/3/11	5
City of MV Memorandum, 2/3/11, Attachments	6
Email, Bd of Trustees, 2/4/11.....	7
Op Ed, MV Voice, K. Duggan, 2/4/11	8
Notes, F. Walter, SRPC.....	9
Downtown Redevelopment Agency Docs	10

