



Mountain View
Whisman
School District

2021-2022 Unaudited Actual Report

September 8, 2022





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Strategic Plan 2027

Strategic Plan 2027

- Goal Area 5 Equitable Distribution of Resources that Support Student Success
 - Goal 5a: Ensure facilities and resources equitably serve all students



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Why Unaudited Actuals?

- No later than September 15th of each year, Mountain View Whisman School District is required to submit the Unaudited Actuals Financial Report to the Santa Clara County Office of Education.

What are Unaudited Actuals?

- Each year the District prepares the end of year financial statements as of June 30, using a format known as State Account Code Structure (SACS).
- It is a report of all activities in all of the Districts funds, identifying unspent funds or reserves that are carried forward into future years.
- It will later be used by external auditors to prepare the official Audit Report.

What are Unaudited Actuals?

- In June, we presented the 2021-2022 Estimated Actuals during the 2022-2023 Budget adoption process.
- The Unaudited Actuals are compared to Estimated Actuals presented with the 2022-2023 Adopted Budget.

Why are Projections Different Between the Estimated and Unaudited Actuals?

- We use conservatively estimated revenue and expenditures during the budget and interim reporting process.
- The risk of underestimating is too great, so the safest path is to be conservative.

Why are Projections Different Between the Estimated and Unaudited Actuals?

- Revenue is received that was not anticipated.
- Expenditure allocations for contracted services and unfilled positions reduced anticipated expenditures
- Note: Carry over amounts will be recognized at the 1st interim Budget Report

2021-2022 Unaudited Actual Report

Fund 01 General Fund

- At Budget Adoption in June, our Estimated Actuals netted a \$2.2M total General Fund Increase.
- After closing, the District is reporting a \$7.2M increase in the General Fund 01 Balance for the 2021-2022 Fiscal Year

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Fund 01 General Fund Variances

Decreased in Total Revenue

- \$1.3M- includes a decrease in restricted revenue and unrestricted revenue

Decreased Total Expenses

- \$6.3M- includes savings from unfilled positions, operating expenses with decreases to contributions from the General Fund to Special Education and Child Nutrition.

2021-22 Unaudited Actual Report

Fund 01 General Fund: Unrestricted/Restricted

	Unrestricted Programs	Restricted Programs	Combined
Beginning Balance, July 1, 2021	\$26,221,450	\$5,293,369	\$31,514,819
Total Revenues	\$57,281,982	\$41,183,948	\$98,465,930
Total Expenditures	\$52,614,844	\$38,576,151	\$91,190,995
Net Increase/(Decrease)	\$4,667,138	\$2,607,796	\$7,274,934
Ending Balance, June 30, 2022	\$30,888,588	\$7,901,165	\$38,789,753

Reserve Level

33.87%

(Unrestricted Ending Balance divided by Total Combined Expenditures)



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Using 2021-2022 Ending Balances to Update the 2022-2023 Multi-Year Projection

2020-2021 Unaudited Actual Report

Fund 01 General Fund: Multi-Year Projection

	2021-2022 Unaudited Actual	Adopted 2022-2023 (Year 1)	2023-2024 (Year 2)	2024-2025 (Year 3)
Beginning Balance, July 1	\$31,514,819	\$38,789,753	\$34,763,827	\$27,519,514
Total Revenues	\$98,465,930	\$97,026,661	\$96,771,570	\$98,127,925
Total Expenditures	\$91,190,995	\$101,0525,588	\$104,015,882	\$107,093,710
Net Increase/(Decrease)	\$7,274,934	(\$4,025,927)	(\$7,244,312)	(\$8,965,785)
Ending Balance, June 30	\$38,789,753	\$34,763,827	\$27,519,514	\$18,553,730

Reserve Level 33.87%

28.60%

23.15%

15.99%



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Updates/Changes for 2021-2022 Heading Toward First Interim in December

Updates/Changes To be adjusted at 1st Interim:

- One Time State Funds
 - Learning Recovery Emergency Block Grant
 - Arts, Music and Instructional Materials Discretionary Block Grant
 - Expanded Learning Opportunities Program
- New Medical Benefit Rates
- Potential increased Child Nutrition positions to prepare and serve meals
- Carryover amount for Restricted Programs



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Next Steps

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- Continue to monitor budget updates from the State.
- Continue to plan to spend COVID funds
- ESSER III, final allocation will be reflected in our books at 1st Interim.



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Questions?