



Mountain View
Whisman
School District

2020-2021 Second Interim Budget Report

March 4, 2021





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Strategic Plan 2021

Strategic Plan 2021

Goal 5: Resource Stewardship

Desired Outcome: The District will maintain a balanced general fund.

Board Resolution 1664.1/18 (January 4, 2018)

A balanced general fund shall be defined as the unrestricted general reserve level in the third year of any Board-enacted budget adoption or interim budget report falls within the range of 17%-20%, and may include deficit spending in any or all of the three years included in the multi-year projection.



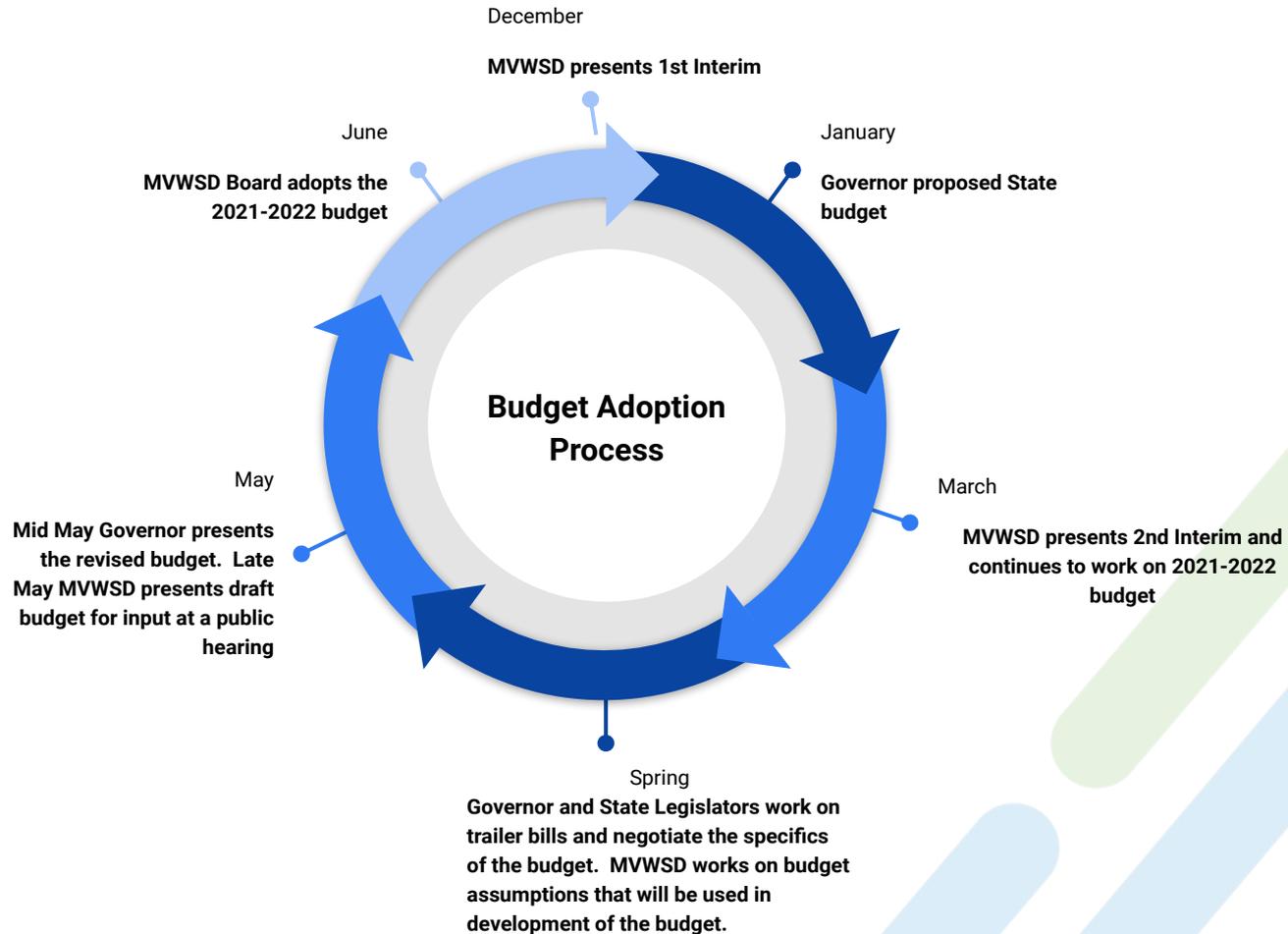
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2020-2021 Second Interim Report

Budget Process

- The District is required twice during the year to certify the revenues and expenditures of the current year.
 - The First Interim Report reflects activities for July 1 – October 31 and is adopted by December 15.
 - – The Second Interim Report reflects activities for July 1 – January 31 and is adopted by March 15.

Budget Adoption Process



Unrestricted and Restricted Categories

- **Unrestricted Revenues/Expenditures**
 - Discretionary funding used for general operations, all ongoing expenses, and shortfalls in other funds such as Special Education and Transportation (LCFF Sources/Community-Funded, Lease Revenue, Lottery).
- **Restricted Revenues/Expenditures**
 - Non-discretionary revenue used for specific expenditures for which the funding is intended (Special Education, Title I, II, III, ASES)
- **Reserves**
 - The “unrestricted ending balance” of Fund 01 used to fund “economic uncertainty” and one-time expenses.



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General Fund

2020-2021 Second Interim Budget Report

Fund 01 General Fund: Highlights of Changes

- Additional \$1,045,550 ESSER II to be received current year.
- Additional \$115,000 for Child Nutrition from the State - 0.75/meal
- Decreased contribution to Child Nutrition
- Secure Property tax \$188,000
- Unsecured Property Tax \$308,000
- Shoreline Bonus \$1,613,098
- Substitutes budget for long term rate(\$119,540)
- Vacation liability due to low usage by staff (\$201,795)

2020-2021 Second Interim Budget Report

Fund 01 General Fund: Unrestricted/Restricted

	Unrestricted Programs	Restricted Programs	Combined
Estimated Beginning Balance, July 1, 2020	\$22,979,279	\$1,259,828	\$24,239,107
Total Revenues	\$55,034,426	\$37,986,009	\$93,020,435
Total Expenditures	\$53,181,875	\$37,721,502	\$90,903,378
Net Increase/(Decrease)	\$1,852,551	\$264,507	\$2,117,058
Ending Balance, June 30, 2021	\$24,831,830	\$1,524,335	\$26,353,165

Reserve Level
26%

(Unrestricted Ending Balance divided by Total Combined Expenditures)

Impact of COVID

- We now anticipate receive ESSER II funds of \$1,045,550 to be received in the 20-21 year.
- Including ESSER II funds, we have received 3.8 million to help mitigate the impacts of COVID.
- Reduction of overtime costs as well as transportation.
- Additional expenses include PPE, technology, POD learning, and increased contributions towards food services and per-school due to a lack of income.

2020-2021 Second Interim MYP

Fund 01 General Fund:

	2020-2021 (Year 1)	2021-2022 (Year 2)	2022-2023 (Year 3)
Beginning Balance, July 1	\$24,239,107	\$26,356,165	\$24,918,805
Total Revenues	\$93,020,435	\$86,390,937	\$86,424,748
Total Expenditures	\$90,903,378	\$87,828,297	\$90,123,053
Net Increase/(Decrease)	\$2,117,058	(\$1,437,360)	(\$3,698,305)
Ending Balance, June 30	\$26,356,165	\$24,918,805	\$21,220,500
Reserve Level	26.00%	25.27%	20.52%

Key Assumptions for MYP

- Zero percent AV growth for 21-22 and 22-23
- 5% each year based on School Services of California.
- Based on School Services the MYP uses STRS 15.92 % year 2, 18% year 3 and PERS 23% year 2 & 26.30% year 3
 - STRS and PERS are \$8,336,907 and \$2,407,587 for 20-21
- 2% for yearly step and column, not raises.
- In year 2 continuing to fund OPEB

Uncertainties in the MYP

- AV growth is unknown
- Increase to health benefits could change greatly based on the impact of COVID.
- Bonus funds from Shoreline this year were \$1,613,098. These are one time funds and cannot be counted on.
- Food service cost has been fluctuating due to the cost of food and number of meals served.



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Other Funds

Summary of Other Funds

Fund Title	Beginning Balance	Contribution From General Fund	Total Revenue with Contribution	Expenditures	Projected Ending Balance
12 Preschool	\$33,328	(\$672,516)	\$1,391,250	\$2,097,094	\$0
13 Food Service	\$249,752	(\$791,630)	\$1,584,545	\$2,376,175	\$249,752
20 Postemployment Benefits	\$5,359,952	(\$1,400,000)	\$60,000	\$0	\$6,819,952
21 Capital Projects	\$47,532,730	\$0	\$570,602	\$221,930,977	\$172,355
25 Developer Fees	\$690,417	\$0	\$2,715,000	\$0	\$3,405,417
40 Special Reserve for Capital Projects	\$3,570,473	\$250,000	\$10,000	\$3,164,643	\$665,830



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Considerations for the Future

Considerations For The Future

- AV growth rate is unknown for the next few years.
- Average sale of a home is \$1,752,500 and median AV is \$864,40 in Mountain View
- Long term future we are looking at growth of students within the District. As a basic aid district this means we have less to spend on each student.



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Next Steps

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- Board questions and discussion
- Staff recommends approval of the 2020-2021 Second Interim Budget Report as presented
- 2021-22 Budget and LCAP Development - Spring
- 2021-22 Budget and LCAP Hearing on June 3
- 2021-22 Budget Adoption on June 17