



Mountain View  
Whisman  
School District

# Shoreline Regional Park Community Education Enhancement Joint Powers Agreement

September 5, 2019

# Goal(s)

SP2021 5.1(a) - The District will maintain a balanced general fund

SP2021 5.1(b) - The District will maintain facilities in good repair

## **Trustee goal #4**

Develop a clear plan of action to capitalize on various revenue streams to increase both operational and capital funding.



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# Joint Powers Agreement

# History of the Shoreline Park Community

Created in 1969

Overview: special district sponsored by City of Mountain View and created by State Assembly (Chapter 1109, California Revenue and Tax code)

Purpose: to build and maintain the Shoreline Regional Park and surrounding community.

SRPC mirrors a conventional redevelopment district in terms of purpose, funding, powers, and governance.

# Education Enhancement Reserve Joint Powers agreement

Purpose of the JPA is to provide annual payments to MVWSD and MVLA from the Shoreline Community

2006 - \$450,000

2013 - Minimum \$2,800,000

2017 - \$4,056,881\*

\*total amount paid to both districts = 44% of tax revenue

# Amendment to JPA

December 2017, Mountain View City Council adopted the North Bayshore Precise Plan, which adds up to 9,850 housing units.

## Local School Strategy (3.4.5)

**{All three governmental agencies will work together to} allocate revenue related to growth in assessed value due to new residential development within the community pursuant to/in accordance with the annual tax allocation for each school district.**

# Amendment to JPA

May 2018 - Staff from each entity met to develop a new agreement

November 2018 - JPA members were updated on the new wording for the agreement

June 2019 - JPA unanimously approved amendment

# Amendment to JPA

For the life of the current agreement, both school districts will be paid residential property tax revenue for all new residential property (1 percent)

- MVWSD will receive 23.76% of the 1%





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# Things to Consider

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This amendment is only for the current JPA agreement. The current agreement ends June 30, 2023.

All current residential property tax is covered through the existing JPA agreement.



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# Next Steps

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Staff is recommending approval of the amendment to the Joint Powers Agreement.

Staff will work with each agency to begin to develop a plan of action for negotiating the next agreement.