



Mountain View
Whisman
School District

Looking at MVWSD'S Financial Picture

June 13, 2019



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Maintaining fiscal solvency

Strategic Plan

Goal 5.1(a): The District will maintain a balanced general fund

Goal 4.1(b): Employees will benefit from competitive compensation packages

Board goal

Board-directed reserve of 17-20% in year three of the multi-year projection

Decrease in revenue

- **Impact of revenue changes**

- As a community funded district, our changes in revenue are subject to our district's tax revenue
 - Referred to as Assessed Value (AV)
 - 2015-16 growth increased by 12.9%
 - 2016-17 growth increased by 12.7%
 - 2017-18 growth increased by 11.65%
 - 2018-19 growth increased by 5.24%
 - Lower than projected 7%
 - Loss of projected revenue (\$785,188)
 - One-time State discretionary funding reduced (\$790K)

Drop in AV was due in large part to a \$350 million write off of unsecured debt by a major corporation.

Decrease in revenue continued

Year to year variance in developer fees

- 2016-17 resulted in ~ \$2.5 million
- 2017-18 resulted in ~ \$1.7 million
 - Lower developer fees required a transfer of excess lease revenue to service Certificate of Participation (COP) that is being used to build Vargas Elementary - \$1,591,984

In order to maintain our fiscal solvency, we made these reductions:

Restructure Coaching Team	\$792,000
Eliminate Release Days	\$100,000
Eliminate District Summer School and keep programs for target students	\$150,000
Eliminate Summer ALL Program - Keep program during the year which is connected to instruction and progress	\$25,000
Do not replace Special Ed Coordinator	\$200,000
Eliminate Lexia for LTEs	\$13,000

In order to maintain our fiscal solvency, we made these reductions:

Textbook Adoptions	\$1,200,000
.375 FTE clerical Assist at Graham	\$20,600
.125 FTE Librarian at Graham	\$8,200
Reduction in work year for At-Risk Coordinator	\$32,000
District ESL Classes (move to a site based model)	\$48,000
Changes to SCEF positions	\$277,100



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Guidance requested to develop list

Development of goals

- Priority was given based on SP2021 and feedback
 - Gathered Trustee input in order to develop a position reinstatement list if additional funding becomes available in the future.
 - Reviewed the SP2021
 - Discussed reductions with each department head

2019-2020
Adoption Budget
2019-2022
Multi-Year Projection (MYP)

	2019-2020 (Year 1)	2020-2021 (Year 2)	2021-2022 (Year 3)
Beginning Balance, July 1	\$22,855,996	\$19,858,885	\$17,595,328
Total Revenues	\$75,683,551	\$77,520,345	\$79,629,708
Total Expenditures	\$78,680,662	\$79,783,902	\$81,348,956
Net Increase/(Decrease)	(\$2,997,111)	(\$2,263,557)	(\$1,719,248)
Ending Balance, June 30	\$19,858,885	\$17,595,328	\$15,876,080
Reserve Level	24.3%	21.3%	19.0%



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Reinstatement list

Recommendation

- Items for permanent elimination
 - Release days
 - Summer ALL program
 - Special Education Coordinator
 - Lexia
 - District ESL classes
 - .375 Clerical assistant at Graham
 - .125 Librarian at Graham
 - At-Risk and SCEF to ten-month employee

Recommendation cont...

- Recommendation for reinstatement
 1. Summer School program
 2. At-Risk Supervisor to sites
 - a. FR&L is $\geq 40\%$
or
 - a. Red indicator on California Dashboard
 1. SCEF (10 months)
 2. Instructional Coaches at school sites