



Mountain View  
Whisman  
School District

# Budget Adoption 2019-2020 Public Hearing

30 May 2019



# Budget Adoption Process

- January: Governor releases proposed 2019-2020 State Budget
- March 1: Review assumptions used to build budget
- March/April: Build budget internally; site/department meetings
- May 16: Review Governor's revisions to proposed 2019-2020 budget; finalize any changes to District budget
- **May 30: Public hearing on Budget Adoption**
- Jun 13: Adopt District's 2019-2020 Budget

# Strategic Plan

Goal 5.1(a): The District will maintain a balanced general fund

Goal 4.1(b): Employees will benefit from competitive compensation packages

## Board goal

Board-directed reserve of 17-20% in the year three of the multi-year projection



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# Current Year Estimated Actuals 2018-2019

# 2018-2019 Estimated Actuals Multi-Year Projection (MYP)

	<b>Unrestricted Programs</b>	<b>Restricted Programs</b>	<b>Combined</b>
<b>Beginning Balance, July 1, 2018</b>	<b>\$24,570,380</b>	<b>\$2,459,680</b>	<b>\$27,030,060</b>
<b>Total Revenues</b>	\$45,876,296	\$31,194,986	\$77,071,281
<b>Total Expenditures</b>	\$49,146,108	\$32,099,238	\$81,245,346
<b>Net Increase/(Decrease)</b>	<b>(\$3,269,812)</b>	<b>(\$904,253)</b>	<b>(\$4,174,065)</b>
<b>Ending Balance, June 30, 2019</b>	<b>\$21,300,568</b>	<b>\$1,555,428</b>	<b>\$22,855,996</b>
<b>Reserve Level</b>			<b>26.2%</b>
(Unrestricted Ending Balance divided by Total Combined Expenditures)			



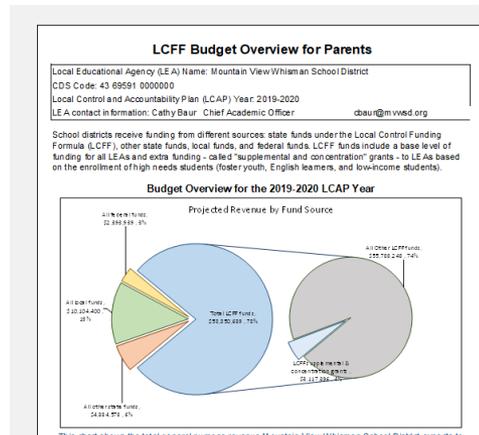
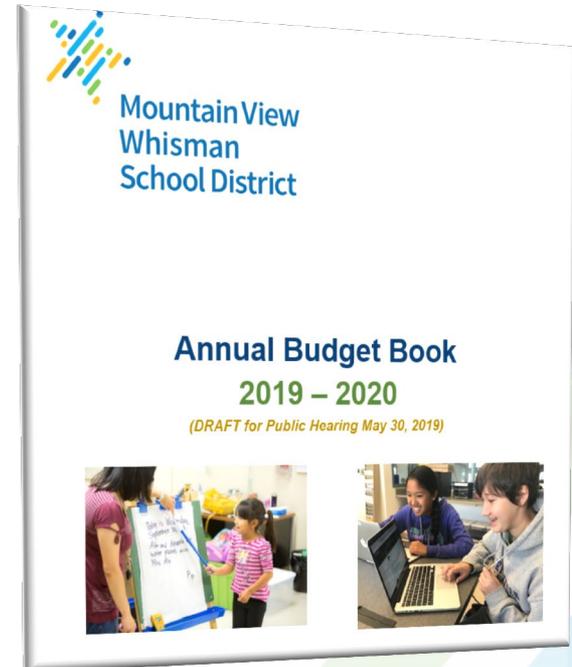
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# 2019-2020 Budget Public Hearing

# 2019-2020 Budget Book

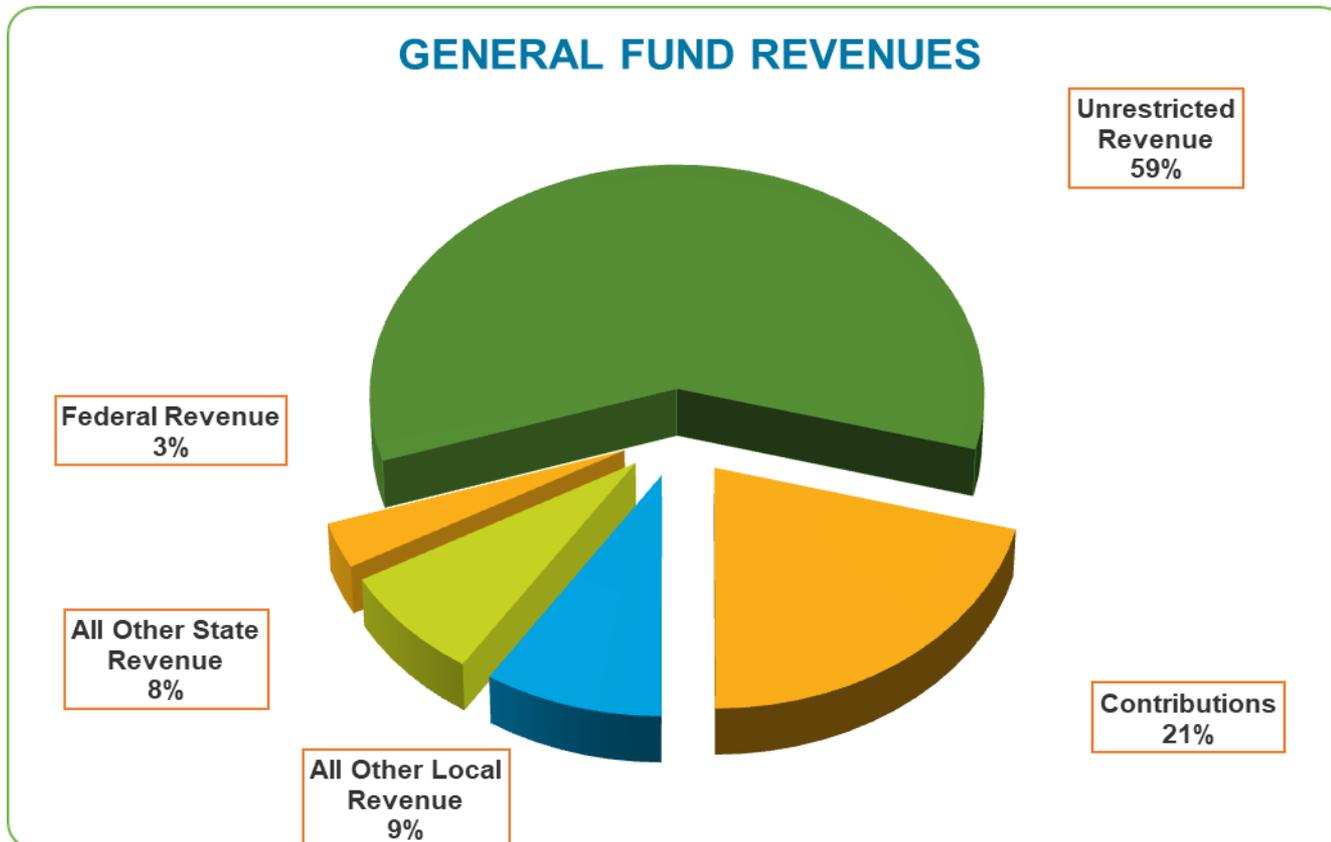
- Formerly Known as the User Friendly Budget
- Quick Facts
- Summary Charts
- Listing of all Program Budgets
- Also New for 2019-2020:

## LCFF Budget Overview for Parents



# 2019-2020 Revenue Projections

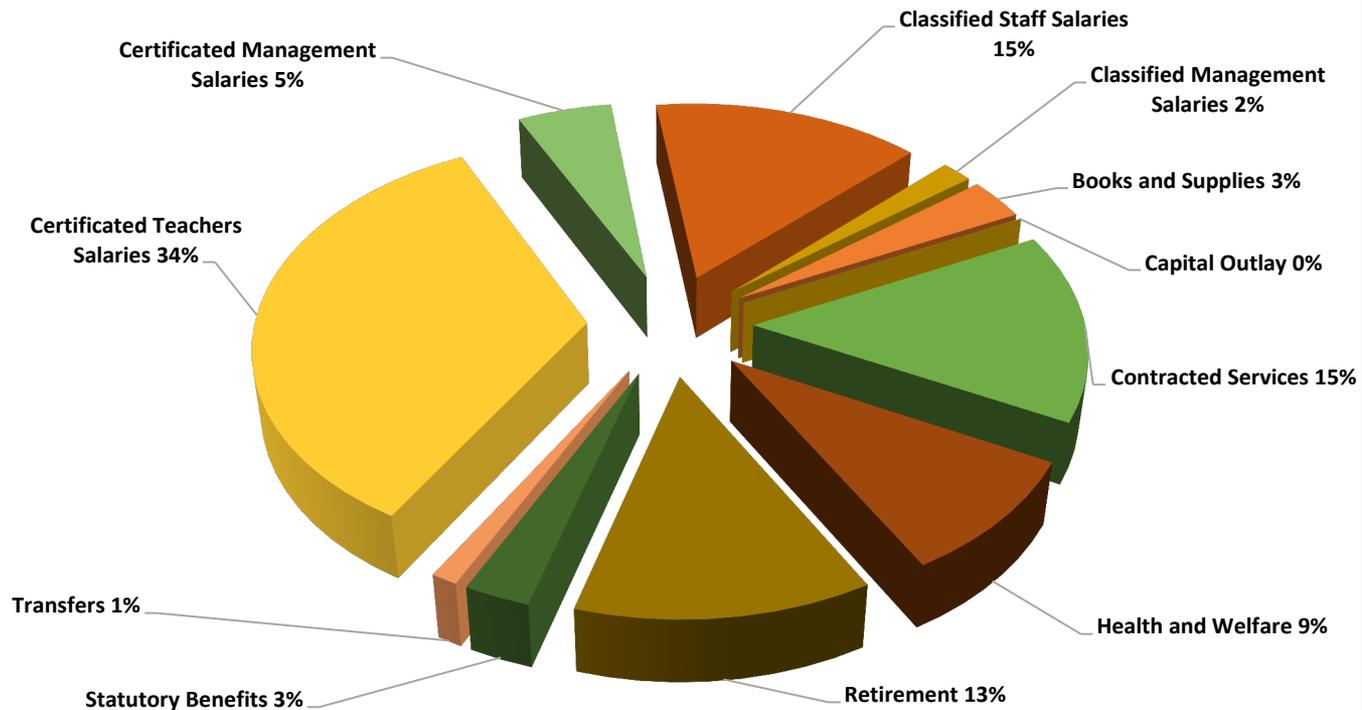
Revenue Sources	2019-2020 Budget
All Other Local Revenue	\$6,901,734
All Other State Revenue	\$5,810,167
Federal Revenue	\$2,393,939
Unrestricted Revenue	\$44,849,169
Contributions	\$15,728,542
<b>Grand Total</b>	<b>\$75,683,551</b>



# 2019-2020 Forecasted Expenditures

Expenditures	Total
Books and Supplies	\$ 2,769,136
Capital Outlay	\$ 10,000
Contracted Services	\$ 11,459,811
Health and Welfare	\$ 7,299,328
Retirement	\$ 9,980,351
Statutory Benefits	\$ 2,240,165
Transfers	\$ 897,743
Certificated Teachers Salaries	\$ 26,958,101
Certificated Management Salaries	\$ 4,070,394
Classified Staff Salaries	\$ 11,642,084
Classified Management Salaries	\$ 1,353,549
<b>Grand Total</b>	<b>\$ 78,680,662</b>

2019-2020 General Fund Expenditures





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# 2019-2020 Multi-Year Projections / Fund Summary

# 2019-2020 Budget Hearing

## Multi-Year Projection (MYP)

	2019-2020 (Year 1)	2020-2021 (Year 2)	2021-2022 (Year 3)
<b>Beginning Balance, July 1</b>	<b>\$22,855,996</b>	<b>\$19,858,885</b>	<b>\$17,595,328</b>
<b>Total Revenues</b>	\$75,683,551	\$77,520,345	\$79,629,708
<b>Total Expenditures</b>	\$78,680,662	\$79,783,902	\$81,348,956
<b>Net Increase/(Decrease)</b>	<b>(\$2,997,111)</b>	<b>(\$2,263,557)</b>	<b>(\$1,719,248)</b>
<b>Ending Balance, June 30</b>	<b>\$19,858,885</b>	<b>\$17,595,328</b>	<b>\$15,876,080</b>
<b>Reserve Level</b>	<b>24.3%</b>	<b>21.3%</b>	<b>19.0%</b>

# Summary of Other Funds

Fund Title	Beginning Balance	Revenues	Expenditures	Ending Balance
<b>12 Preschool</b>	\$16,135	\$1,971,320	\$1,971,320	\$16,135
<b>13 Food Service</b>	\$108,728	\$2,700,251	\$2,700,251	\$108,728
<b>20 Postemployment Benefits</b>	\$5,151,291	\$60,000	\$0	\$5,211,791
<b>21 Capital Projects</b>	\$51,762,252	\$3,803,879	\$49,754,851	\$5,811,280
<b>25 Developer Fees</b>	\$0	\$587,165	\$206,833	\$380,332
<b>40 Special Reserve for Capital Projects</b>	\$38,165,952	\$2,531,064	\$34,254,204	\$6,442,812



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# Considerations for the Future

# 2019-2020 Budget Adoption

## Considerations for Future

- Changing needs of students and families
- Local assessed value and property tax growth
- Employee negotiations
- Continued growth in Mountain View housing and the need for facilities
- Being prepared for an economic downturn



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# Next Steps

# 2019-2020 Budget Adoption

## Next Steps

- May 30 Board Meeting
  - Public Hearings and Review of...
    - LCAP
    - Education Protection Account (EPA)
    - Budget, including updated multi-year projection
- June 13 Board Meeting
  - Board Action/Adoption of...
    - LCAP
    - Education Protection Account (EPA)
    - Budget