



Mountain View
Whisman
School District

Looking at MVWSD'S Financial Picture

March 21, 2019



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Maintaining fiscal solvency

Strategic Plan

Goal 5.1(a): The District will maintain a balanced general fund

Goal 4.1(b): Employees will benefit from competitive compensation packages

Board goal

Board-directed reserve of 17-20% in year three of the multi-year projection

Decrease in revenue

- **Impact of revenue changes**

- As a community funded district, our changes in revenue are subject to our district's tax revenue
 - Referred to as Assessed Value (AV)
 - 2015-16 growth increased by 12.9%
 - 2016-17 growth increased by 12.7%
 - 2017-18 growth increased by 11.65%
 - 2018-19 growth increased by 5.24%
 - Lower than projected 7%
 - Loss of projected revenue (\$785,188)
 - One-time State discretionary funding reduced (\$790K)

Drop in AV was due in large part to a \$350 million write off of unsecured debt by a major corporation.

Decrease in revenue continued

Year to year variance in developer fees

- 2016-17 resulted in ~ \$2.5 million
- 2017-18 resulted in ~ \$1.7 million
 - Lower developer fees required a transfer of excess lease revenue to service Certificate of Participation (COP) that is being used to build Vargas Elementary - \$1,591,984

Estimated Financial Cost of Bullis

- 168 students/159.6 ADA
- Reduction in Revenue
 - Property tax, EPA, State Aid: \$1,455,992 at \$9,121/ADA
 - Title I and Title II: \$600 and \$123 per F/R student?
(\$486,000) [*per student amount is in question*]
 - Lottery (2020-2021): \$32,558

Total requested revenue from Bullis in petition

Year 1 = \$ 1.67 million

Year 2 = \$ 2.23 million

Year 3 = \$ 2.82 million

In order to maintain our fiscal solvency, we made these reductions:

Restructure Coaching Team	\$792,000
Eliminate Release Days	\$100,000
Eliminate District Summer School and keep programs for target students	\$150,000
Eliminate Summer ALL Program - Keep program during the year which is connected to instruction and progress	\$25,000
Do not replace Special Ed Coordinator	\$200,000
Eliminate Lexia for LTELs	\$13,000
District ESL Classes (move to a site based model)	\$48,000

In order to maintain our fiscal solvency, we made these reductions:

Textbook Adoptions	\$1,200,000
.375 FTE clerical Assist at Graham	\$20,600
.125 FTE Librarian at Graham	\$8,200
Reduction in work year for At-Risk Coordinator	\$32,000
District ESL Classes (move to a site based model)	\$48,000
Changes to SCEF positions	\$277,100



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Guidance requested to develop list

Goal

- Staff would like to gather Trustee input in order to develop a position reinstatement list if additional funding becomes available in the future.
- The list should include conditions that must be in place prior to reinstating positions:
 - Decisions for reinstatement should be made:
 - After the impact of negotiations are taken into account
 - After Assessed Value (AV) for the coming year has been determined (August)

Updated MYP from March 7th

MVWSD

2018 - 2019
 Second Interim Budget Report
2018-2021
 Multi-Year Projection (MYP)
 (After adding Library Tech)

15 March 2019

	2018-2019 (Year 1)	2019-2020 (Year 2)	2020-2021 (Year 3)
Beginning Balance, July 1	\$27,030,060	\$22,796,967	\$18,479,477
Total Revenues	\$76,322,396	\$73,321,007	\$74,892,735
Total Expenditures	\$80,555,489	\$77,638,498	\$78,598,593
Net Increase/(Decrease)	(\$4,233,093)	(\$4,317,491)	(\$3,705,858)
Ending Balance, June 30	\$22,796,967	\$18,479,477	\$14,773,619
Reserve Level	26.7%	22.7%	17.5%



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Gathering input for the development of a reinstatement list

Board of Trustee priorities

- What factors should carry the most weight as we develop the list:
 - Impact on students
 - Strategic Plan areas of focus
 - I.e. should student achievement (Goal 1) carry the most weight over areas?
 - Cost of program / position
- Are there other factors that we should take into account?



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Next Steps:

Process for seeking input from staff

- Step 1:
 - Gain an understanding of the factors that staff should take into account when developing the list
- Step 2:
 - Bring back recommendations to the Board for approval

Board of Trustee priorities

- What factors should carry the most weight as we develop the list:
 - Impact on students
 - Strategic Plan areas of focus
 - Cost of program / position
- Are there other factors that we should take into account?