



January 10, 2019

Robert Clark
Mountain View Whisman School District
1400 Montecito Avenue
Mountain View, CA 94043

RE: **District Monument Signs at Various Sites Project**

In our capacity as the District's Construction Manager, we have completed a review of the Bid Proposals submitted by all prospective bidders of the **District Monument Signs at Various Sites Project** that was bid on Tuesday, December 18, 2018 at 2:00 pm. In our review, we found that Pacific Engineering has submitted the responsive and responsible low bid for the subject project.

- 1) Pacific Engineering has a valid California Contractor's License with an 'A General Engineering' classification. The License is current and active.
- 2) Their proposed surety company, Merchants Bonding Company (Mutual), is licensed to do business in California and is rated A (Excellent) by A.M Best Rating Center.
- 3) Their recent and past experience indicates that they are financially capable and possess the resources to perform on a project of this magnitude.
- 4) Their bid documents appear to be in order with all required submissions.
- 5) After publishing this project in the Daily Post, three (2) bids were received:

Pacific Engineering	\$331,500
Dryco Construction	\$645,000
Guerra Construction	\$954,752

The construction budget for this project was \$240,000. The bid received from Pacific Engineering was 38% over budget. After soliciting bids from multiple firms, two bids were received. After speaking with several bidders, it appears the overage is due to limited scope of work and off hours work requirements. Greystone

West, the Architect, and the District will work with the contractor to ensure the overall project budget is maintained.

In conclusion, based upon the above, it is our recommendation that the District award the contract for the **District Monument Signs at Various Sites Project** in the amount of Three Hundred Thirty-One Thousand Five Hundred Dollars (\$331,500.00) to Pacific Electric.

Please do not hesitate to contact Greystone West Company with any questions or concerns.

Sincerely,
Greystone West Company

Juan Sagarra
Project Manager

Encl: CSLB License Check
DIR Registration
CA DOI
AM Best Rating
Bid Results



Contractor's License Detail for License # 337416

DISCLAIMER: A license status check provides information taken from the CSLB license database. Before relying on this information, you should be aware of the following limitations.

CSLB complaint disclosure is restricted by law (B&P 7124.6) If this entity is subject to public complaint disclosure, a link for complaint disclosure will appear below. Click on the link or button to obtain complaint and/or legal action information.

Per B&P 7071.17 , only construction related civil judgments reported to the CSLB are disclosed.

Arbitrations are not listed unless the contractor fails to comply with the terms of the arbitration.

Due to workload, there may be relevant information that has not yet been entered onto the Board's license database.

Data current as of 12/18/2018 4:15:10 PM

Business Information

PACIFIC ELECTRIC CONTRACTING INC
330 PHELAN AVENUE
SAN JOSE, CA 95112
Business Phone Number:(408) 293-8102

Entity Corporation
Issue Date 07/01/1977
Reissue Date 12/29/2008
Expire Date **12/31/2020**

License Status

This license is current and active.

All information below should be reviewed.

Classifications

C10 - ELECTRICAL
A - GENERAL ENGINEERING CONTRACTOR

Bonding Information

Contractor's Bond

This license filed a Contractor's Bond with WESTERN SURETY COMPANY.

Bond Number: 63426061

Bond Amount: \$15,000

Effective Date: 12/25/2017

[Contractor's Bond History](#)

Bond of Qualifying Individual

The qualifying individual FRANK JOSEPH CAMACHO JR certified that he/she owns 10 percent or more of the voting stock/membership interest of this company; therefore, the Bond of Qualifying Individual is not required.

Effective Date: 12/29/2008

Workers' Compensation

This license has workers compensation insurance with the BENCHMARK INSURANCE COMPANY

Policy Number:CST5012887

Effective Date: 06/01/2018

Expire Date: 06/01/2019

[Workers' Compensation History](#)

Other

Personnel listed on this license (current or disassociated) are listed on other licenses.

Legal Name	Registration Number	County	City	License Type/Number(s)	Current Status	Registration Date	Expiration Date
PACIFIC ELECTRIC CONTRACTING INC.	1000008764	SANTA CLARA	SAN JOSE	CSLB:337416	Active	11/07/2018	06/30/2019

- Company Profile
- Company Search
- Company Search Results
- Company Information
- Old Company Names
- Agent for Service
- Reference Information
- NAIC Group List
- Lines of Business
- Workers' Compensation Complaint and Request for Action/Appeals Contact Information
- Financial Statements PDF's
 - Annual Statements
 - Quarterly Statements
- Company Complaint
 - Company Performance & Comparison Data
 - Company Enforcement Action
 - Composite Complaints Studies
- Additional Info
 - Find A Company Representative In Your Area
 - View Financial Disclaimer

COMPANY PROFILE

Company Information

**MERCHANTS BONDING COMPANY (MUTUAL)
6700 WESTOWN PARKWAY
WEST DES MOINES, IA 50266**

Old Company Names

Effective Date

Agent For Service

KARISSA LOWRY
2710 GATEWAY OAKS DRIVE
SUITE 150N
SACRAMENTO CA 95833

Reference Information

NAIC #:	14494
California Company ID #:	2482-8
Date Authorized in California:	01/27/1982
License Status:	UNLIMITED-NORMAL
Company Type:	Property & Casualty
State of Domicile:	IOWA

[back to top](#)

NAIC Group List

NAIC Group #: [3479](#) Merchants Bonding Co Grp

Lines Of Business

The company is authorized to transact business within these lines of insurance. For an explanation of any of these terms, please refer to the [glossary](#).

- LIABILITY
- MISCELLANEOUS
- SURETY

[back to top](#)

Merchants Bonding Company (Mutual)

A.M. Best #: 000594 NAIC #: 14494 FEIN #: 420410010

Mailing Address

P.O. Box 14498
Des Moines, IA 50306-3498
United States

[View Additional Address Information](#)



Assigned to insurance companies that have, in our opinion, an excellent ability to meet their ongoing insurance obligations.

Web:

www.merchantsbonding.com

Phone: 515-243-8171

Fax: 515-243-3854

[View additional news, reports and products for this company.](#)

Based on A.M. Best's analysis, 000594 - Merchants Bonding Company (Mutual) is the **AMB Ultimate Parent** and identifies the topmost entity of the corporate structure. [View a list of operating insurance entities in this structure.](#)

Best's Credit Ratings

Financial Strength Rating [View Definition](#)

Rating: A (Excellent)
Financial Size Category: VIII (\$100 Million to \$250 Million)
Outlook: Stable
Action: Affirmed
Effective Date: February 23, 2018
Initial Rating Date: June 30, 1953

Long-Term Issuer Credit Rating [View Definition](#)

Long-Term: a
Outlook: Stable
Action: Affirmed
Effective Date: February 23, 2018

Initial Rating Date: May 30, 2007

u Denotes Under Review Best's Rating

Best's Credit Rating Analyst

Rating Issued by: A.M. Best Rating Services, Inc.

Senior Financial Analyst: Maurice Thomas

Director: Michelle Baurkot

Disclosure Information

Disclosure Information Form

[View A.M. Best's Rating Disclosure Form](#)

Rating History

A.M. Best has provided ratings & analysis on this company since 1953.

Financial Strength Rating

Effective DateRating

2/23/2018	A
1/6/2017	A
1/7/2016	A
11/21/2014	A
10/1/2013	A

Long-Term Issuer Credit Rating

Effective DateRating

2/23/2018	a
1/6/2017	a
1/7/2016	a
11/21/2014	a
10/1/2013	a

Related Financial and Analytical Data

The following links provide access to related data records that A.M. Best utilizes to provide financial and analytical data on a consolidated or branch basis.

AMB #	Company Name	Company Description
019129	Merchants Bonding Co (Mutual) Group (C)	Represents the "as filed" Company Consolidated financials for the Property/Casualty business of this legal entity.
018618	Merchants Bonding Co (Mutual) Group (G) Rating Unit	Represents the A.M. Best Consolidated financials for the Property/Casualty business of this legal entity.

Best's Credit Reports



Best's Credit Report - Where applicable, includes Best's Financial Strength Rating and rationale along with comprehensive analytical commentary, detailed business overview and key financial data.

Report Revision Date: 4/13/2018 (represents the latest significant change).



Historical Reports are available in Best's Credit Report Archive.

View additional news, reports and products for this company.

Find a Best's Credit Rating

Advanced Search

How to Get a
Best's Credit Rating



Best's Credit Ratings
Mobile App



European Union Disclosures

A.M. Best - Europe Rating Services Limited (AMBERS), a subsidiary of A.M. Best Rating Services, Inc., is an External Credit Assessment Institution (ECAI) in the European Union (EU). Therefore, Credit Ratings issued and endorsed by AMBERS may be used for regulatory purposes in the EU as per Directive 2006/48/EC.

A.M. Best (EU) Rating Services B.V. (AMB-EU), a subsidiary of A.M. Best Rating Services, Inc., is an External Credit Assessment (ECAI) in the EU. Therefore, credit ratings issued and endorsed by AMB-EU may be used for regulatory purposes in the EU as per Directive 2006/48/EC.

Australian Disclosures

A.M. Best Asia-Pacific Limited (AMBAP), Australian Registered Body Number (ARBN No.150375287), is a limited liability company incorporated and domiciled in Hong Kong. AMBAP is a wholesale Australian Financial Services (AFS) Licence holder (AFS No. 411055) under the Corporations Act 2001. Credit ratings emanating from AMBAP are not intended for and must not be distributed to any person in Australia other than a wholesale client as defined in Chapter 7 of the Corporations Act. AMBAP does not authorize its Credit Ratings to be disseminated by a third-party in a manner that could reasonably be regarded as being intended to influence a retail client in making a decision in relation to a particular product or class of financial product. AMBAP Credit Ratings are intended for wholesale clients only, as defined.

Credit Ratings determined and disseminated by AMBAP are the opinion of AMBAP only and not any specific credit analyst. AMBAP Credit Ratings are statements of opinion and not statements of fact. They are not recommendations to buy, hold or sell any securities or any other form of financial product, including insurance policies and are not a recommendation to be used to make investment /purchasing decisions.

Important Notice: A.M. Best's Credit Ratings are independent and objective opinions, not statements of fact. A.M. Best is not an Investment Advisor, does not offer investment advice of any kind, nor does the company or its Ratings Analysts offer any form of structuring or financial advice. A.M. Best's credit opinions are not recommendations to buy, sell or hold securities, or to make any other investment decisions. For additional information regarding the use and limitations of credit rating opinions, as well as the rating process, information requirements and other rating related terms and definitions, please view Understanding Best's Credit Ratings.

[About Us](#) | [Site Map](#) | [Customer Service](#) | [My Account](#) | [Contact](#) | [Careers](#) | [Terms of Use](#) | [Privacy Policy](#) | [Security](#) | [Legal & Licensing](#)

[Regulatory Affairs](#) - [Form NRSRO](#) - [Code of Conduct](#) - [Rating Methodology](#) - [Historical Performance Data](#)

Copyright © 2018 A.M. Best Company, Inc. and/or its affiliates ALL RIGHTS RESERVED.

