

MOUNTAIN VIEW WHISMAN SCHOOL DISTRICT

FINANCIAL AUDIT PRESENTATION

FISCAL YEAR ENDING JUNE 30, 2018

PRESENTED BY: SARAH FIEHLER

Audit Report

The School District's responsibility:

- Effective internal controls
- Financial statements
- Prepare and manage the budget

The Auditor's (CWA's) responsibility:

- Opinion-reasonable assurance that financial statements are materially correct
- Opinion does not address the financial condition of the District
- Issued **unmodified opinion** (best opinion you can get)

Independent Auditors' Report

Unmodified Opinion (best opinion you can get)

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In our opinion, the financial statements referred to above **present fairly, in all material respects**, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Mountain View Whisman School District, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended **in accordance with accounting principles generally accepted in the Unified States of America.**

Internal Control Over Financial Reporting

Financial Statements, Internal Control Over Financial Reporting with Government Auditing Standards : Cash, Accounts Receivable, Capital Assets, Accounts Payable, Associated Student Body, Long Term Debt, Journal Entry Process

- Significant deficiency – Yes
 - Finding #2018-001: Associated Student Body (Page 81)
- Material Weakness - No

Additional Opinion - Federal

Compliance for Federal program and Internal Control Over Compliance :

Major program tested were:

- Child Nutrition Cluster
 - Unmodified Opinion (Best Opinion Possible)
 - Significant deficiency – No
 - Material Weakness – No

Additional Opinion - State

Report on State Compliance:

Attendance	K-3 Grade Span Adjustment
Teacher Certification & Missassignments	Transportation Maintenance of Effort
Kindergarten Continuance	Educator Effectiveness
Instructional Time	California Clean Energy Jobs Act
Instructional Materials	ASES
Admin Teacher Ratio	Proper Exp. Of EPA Funds
Classroom Teacher Salaries	Unduplicated LCFF Pupil Count
Gann Limit Calculation	Local Control and Accountability Plan
School Accountability Report Card	

- Unmodified Opinion (Best Opinion Possible)
- Significant deficiency – Yes
 - Finding #2018-002 Classroom Teacher Salaries (Page 83)
- Material Weakness - No