



## **2018 – 2019 Budget Adoption**

### ***“User-Friendly” Budget***

#### **Board of Trustees**

Laura Blakely, Trustee  
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#### **Superintendent**

Ayindé Rudolph, Ed.D.

#### **Chief Business Officer**

Robert Clark, Ed.D.

#### **Director/Fiscal Services**

Maria Liu

14 June 2018

# 2018 – 2019 Budget Adoption Executive Summary

## **The Budget Timeline**

The budget process of a school district requires the district to produce and adopt a budget by June 30 for the upcoming year. The Board is required to certify twice each year that the district is able to meet its financial obligations during the year. The two intermediary reports afford the district the opportunity to adjust the budget's revenues and expenditures based on the current climate and events. The First Interim Report reflects activities for July 1 – October 31 and is adopted by December 15. The Second Interim Report covers July 1 – January 31 and is adopted by March 15. By September 15, the district publishes the Unaudited Actual based on July 1 – June 30 of the previous year.

## **How We Got from Second Interim in March to Estimated Actual in May 2017-2018**

At Second Interim in March 2018, the District was using a set of assumptions based on the best knowledge at the time to adjust the 2017-2018 year and plan the two out years – 2018-2019 and 2019-2020. The two assumptions with the most impact on the 2018-2019 school year was 1) the 2018-2019 budget was created using 5% growth in assessed valuation for property tax revenue; and 2) there were budgeted expenditures planned to take place in the 2017-2018 school year that did not come to fruition. This created a larger estimated ending balance in 2017-2018, which is used as the beginning balance in 2018-2019.

## **Revenues**

The Board adopted the first set of budget assumptions for the 2018-2019 Budget Adoption and Multi-Year Projection (MYP) at the April 5, 2018 board meeting. The assumptions included an increase of the assessed valuation growth from 5% to 7% in 2018-2019, and carried the assumption of 5% and 3% growth to years two and three of the MYP (2019-2020 and 2020-2021 respectively). The increase in the assessed valuation equate to approximately \$480,000 per percentage point increase. The Governor's May Revise Budget was positive for education. The increase in the 2018-2019 Cost of Living Adjustment (COLA), as well as changes in the COLA for the two out years, and the increase in one-time discretionary accounts increased revenue for the multi-year projection (MYP).

## **Expenditures**

In the spring of 2018, internal miscalculations and the projected lower assessed valuation growth resulted in the District taking a more in-depth review of the current 2017-2018 year ending in preparation for the 2018-2019 budget year. The District took a detailed look at each program's ending balance in April and May, reviewing the budgeted expenditures planned as of the Second Interim and adjusting

the budgeted expense accordingly to actual expenses and most likely actual expenditures to be realized by June 30. At Second Interim in March, 2018, the estimated ending balance for 2017-2018 was \$24,255,346 unrestricted and restricted combined. After the program by program review and adjustments, the estimated ending balance for 2017-2018 is \$25,928,924. The estimated ending balance of 2017-2018 is the beginning balance for the 2018-2019 budget adoption.

The Board-approved set of assumptions at the April 5, 2018 board meeting on which to build the 2018-2019 budget adoption were updated based on the Governor's May Revise proposed budget at the May 17, 2018 board meeting. The difference of the two was a reduction in planned expenditures greater than \$1 million over the 2018-2021 MYP, such as After School Extended Learning, Elementary Science Coach, and Expanded Language Program for summer. There were positions added to 2018-2019: the one-year At-Risk Supervisors, and the expansion of a full time School Community Engagement Facilitator at all school sites on going.

At Second Interim in March 2018, the Year 2 of the Multi-Year Projection (2018-2019) reserve level was estimated at 27%. The change in both revenues and expenditures of both the 2017-2018 current year and the proposed 2018-2019 Adoption Budget combined resulted with a reserve level of 34%.

### **2018 – 2019 Budget Highlights**

The projected General Fund Unrestricted ending balance for 2018-2019 is \$25,600,399, which is a 34.37% reserve, with total revenues at \$74,863,972 and total expenditures at \$74,495,201. The surplus for the 2018-2019 year is \$368,771.

A few of the more material changes to the ongoing budget include: addition of an elementary Math Coach, changing the middle school schedule to eight-period days for more flexibility for electives and the addition of co-teaching, continuation of Sheltered Instruction Observation Protocol (SIOP), creation of Parent Engagement Program to fund Parent University and other parent education programs, and the increase to one full-time School Community Engagement Facilitator (SCEF) at each site. The proposed budget also includes the additional four At-Risk Supervisors to support the elementary schools (2018-2019 school year only).

### **Multi-Year Projection (MYP) and Reserves**

The District relies heavily on the local property tax growth for projected revenues, as a community-funded district. The past three years saw double-digit growth in the assessed valuation of Mountain View. As of budget adoption, the growth over prior year as of May 1, 2018 for the upcoming school year is 4.3%. The District has used 7% as the assumption for growth for the 2018-2019 budget.

The reserve calculation continues to be a point of significance. The recommendation from various education organizations, such as School Services of California, the California Association of School Business Officials, and the Association of California School Administrators, is for districts to carry higher than minimum reserves due to the volatility of State revenues; cash management; and dependency on parcel taxes, to name a few. School Services of California and the Government Finance Officers Association both

recommend a minimum of 17% reserves. The Board of Trustees approved Resolution number 1664.1/18 on January 4, 2018 to establish unrestricted reserve levels between 17%-20% in year three of any budget adoption or interim budget report.

The 2018-2019 May Revision from Governor Brown and Department of Finance warn of the pending economic downturn, as a positive 2018-2019 will tie the longest recovery period in California. In the next two years, many events could significantly affect MVWSD.

- Changing needs of students and families
- Curriculum adoption
- Local assessed value and property tax growth
- Continued STRS and PERS increases
- Labor negotiations
- Strategic Plan implementation
- Developer Fee revenues
- COP Annual payments
- Boundary implementation and facilities' needs
- Continued growth in Mountain View housing construction

### **Summary**

The presented 2018-2019 Budget Adoption reflects the District's priorities for the upcoming years. The past few years saw a purposeful spending of the ending unrestricted reserve levels. With great restraint on future expenditures, the Multi-Year Projection looks very positive for the District. The District should continue to monitor outside drivers that could influence the District's budget significantly, as there are many potential changes in the next few years that could have a dramatic impact on the District's overall fiscal health. Both positive and negative changes to revenues and expenditures would sway the District's fiscal solvency for the better or the worse.

### **Recommendation**

Staff recommends the Board of Trustees approve the 2018-2019 Adoption Budget as presented.

Robert Clark, Ed.D.  
Chief Business Officer

2018 - 2019  
General Fund - Budget Adoption  
**General Fund Summary**

	<b>Unrestricted Programs</b>	<b>Restricted Programs</b>	<b>Combined</b>
<b>Estimated Beginning Balance, July 1, 2018</b>	<b>\$24,669,335</b>	<b>\$1,259,588</b>	<b>\$25,928,923</b>
<b>Total Revenues</b>	\$46,667,249	\$28,196,723	\$74,863,972
<b>Total Expenditures</b>	\$45,736,185	\$28,759,016	\$74,495,201
<b>Net Increase/(Decrease)</b>	\$931,064	( <b>\$562,293</b> )	\$368,771
<b>Ending Balance, June 30, 2019</b>	<b>\$25,600,399</b>	<b>\$697,295</b>	<b>\$26,297,694</b>

**Reserve Level**  
(Unrestricted Ending Balance divided by Total Combined Expenditures)

**34.4%**

2018 - 2019  
 General Fund - Budget Adoption  
**2017-2020**  
**Multi-Year Projection (MYP)**

	<b>2017-2018</b> Estimated Actual	<b>2018-2019</b> (Year 1)	<b>2019-2020</b> (Year 2)	<b>2020-2021</b> (Year 3)
<b>Beginning Balance, July 1</b>	<b>\$25,129,405</b>	<b>\$25,928,924</b>	<b>\$26,297,694</b>	<b>\$25,669,568</b>
<b>Total Revenues</b>	\$73,542,173	\$74,863,972	\$76,506,465	\$78,715,307
<b>Total Expenditures</b>	\$72,742,654	\$74,495,201	\$77,134,591	\$79,139,218
<b>Net Increase/(Decrease)</b>	\$799,519	\$368,771	<b>(\$628,126)</b>	<b>(\$423,911)</b>
<b>Ending Balance, June 30</b>	<b>\$25,928,924</b>	<b>\$26,297,694</b>	<b>\$25,669,568</b>	<b>\$25,245,657</b>

<b>Reserve Level</b>	<b>33.9%</b>	<b>34.4%</b>	<b>33.1%</b>	<b>31.9%</b>
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**Revenues - Summary**

	<b>2018-2019 Budget Adoption</b>	<b>2017--2018 Second Interim</b>	<b>2017--2018 First Interim</b>	<b>2017-2018 Budget Adoption</b>	<b>2016-2017 Actual</b>	<b>2016-2017 Budget Adoption</b>
<b>Fund 01 - General Fund - Unrestricted Resources</b>						
Unrestricted Resources	46,667,249	43,480,357	43,469,553	39,677,019	40,646,721	36,680,162
<b>Total Unrestricted Resources</b>	46,667,249	43,480,357	43,469,553	39,677,019	40,646,721	36,680,162
<b>Fund 01 - General Fund - Restricted Resources</b>						
Federal Resources	1,877,178	1,854,796	1,841,653	1,822,611	2,394,189	1,786,781
State Resources	15,649,086	15,927,556	15,111,281	14,719,555	13,543,812	13,299,066
Local Resources	10,670,459	12,025,643	11,866,285	10,421,887	10,141,420	10,811,583
<b>Total Restricted Resources</b>	28,196,723	29,807,995	28,819,219	26,964,053	26,079,421	25,897,430
<b>Total Revenue - Unrestricted and Restricted</b>	<b>\$ 74,863,972</b>	<b>\$ 73,288,352</b>	<b>\$ 72,288,772</b>	<b>\$ 66,641,072</b>	<b>\$ 66,726,142</b>	<b>\$ 62,577,592</b>

**Contribution to/from Unrestricted General Fund to/from Unrestricted/Restricted General Fund and Other Funds**

Special Education (RS 6500)	10,400,184	9,797,750	9,971,652	9,630,598	8,811,256	8,983,345
Restricted Maintenance-Required (RS8150)	2,247,471	2,352,274	2,231,964	2,100,000	1,984,608	1,900,000
Restricted Maintenance-Additional (RS8150)	1,498,314	1,568,183	1,487,976	1,400,000	780,602	1,952,946
Stretch to Kindergarten	71,903	57,961	69,963	30,000	37,156	30,000
Fund 12 Preschool	246,088	380,473	209,244	237,787	217,370	206,741
Fund 13 Food & Nutrition Services	282,733	712,322	371,831	248,512	189,822	407,703
Fund 21 Bond/Capital Projects		1,145,347				
Fund 40 Excess Lease Revenue to Fund 01	1,118,632	1,444,219				
	<b>\$ 15,865,325</b>	<b>\$ 17,458,529</b>	<b>\$ 14,342,630</b>	<b>\$ 13,646,897</b>	<b>\$ 12,020,814</b>	<b>\$ 13,480,735</b>

**Revenues - Details**

Resource Number	Resource Title	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
<b>Fund 01 - General Fund - Unrestricted Resources</b>							
0000	Unrestricted Resources-Undesignated	41,619,255	41,415,635	41,566,388	37,924,103	38,410,676	34,968,757
0001	Unrestricted Resources - Supplemental Calculation	3,292,539					
0120	Site: Donations-General	-	97,625	35,956		152,050	
0130	Site: Donations-PTA	-	140,271	112,042		261,345	
0131	Site: Donations-(specific purpose donations)	-	72,878	16,099		76,562	
0135	Site: Donations-Huff-Enrichment	-	-	-		5,080	
0136	Middle School Sports Donations	-	14,890	10			
1100	State Lottery: Unrestricted	756,461	750,002	750,002	739,728	751,947	719,817
1400	Education Protection Account (EPA)	998,994	989,056	989,056	1,013,188	989,060	991,588
	Contribution to Restricted Programs	-	-	-	-	-	
	<b>Total Unrestricted Resources</b>	46,667,249	43,480,357	43,469,553	39,677,019	40,646,721	36,680,162
<b>Fund 01 - General Fund - Restricted Resources</b>							
<b>Federal Resources - Revenues</b>							
3010	Title I Part A - Basic Grant	417,213	422,074	417,659	306,479	583,302	371,851
3310	SPED: IDEA Basic Entitlement	1,002,602	854,626	854,680	849,919	848,201	829,541
3311	SPED: Students in Private Schools	1,804	3,907	3,853	1,780	6,813	1,780
3315	SPED: IDEA Preschool Grant	52,000	51,892	51,892	60,933	60,932	56,215
3320	SPED: IDEA Preschool Local Entitlement	-	167,812	167,812	197,047	197,047	120,387
3327	SPED: IDEA Mental Health Services	50,253	49,919	49,909	49,696	49,696	49,275
3345	SPED: IDEA Preschool Staff Development	412	412	412	484	1,030	472
4035	Title II Part A - Teacher Quality	95,004	95,004	95,056	143,410	193,928	145,034
4201	Title III - Immigrant Education Program	30,410	30,410	27,785	26,169	47,344	15,652
4203	Title III - Limited English Proficiency Student Program	177,480	128,740	122,595	136,694	290,271	146,574
5640	Medi-Cal Billing Option	50,000	50,000	50,000	50,000	115,625	50,000
	<b>Total Federal Resources</b>	\$ 1,877,178	\$ 1,854,796	\$ 1,841,653	\$ 1,822,611	\$ 2,394,189	\$ 1,786,781
<b>State Resources - Revenues</b>							
6010	After School Education and Safety (ASES)	413,475	413,475	413,475	378,549	400,091	400,091
6230	Prop 39: California Clean Energy Jobs Act	-	1,015,347				
6300	State Lottery - Instructional Materials	248,700	246,576	246,576	231,165	247,065	210,804



**Revenues - Details**

Resource Number	Resource Title	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
6500	Special Education, AB602	12,815,294	12,137,811	12,336,883	12,024,816	11,247,890	11,146,781
6512	SPED: Mental Health Services	266,093	264,324	264,324	259,366	260,412	258,449
7690	STRS On-Behalf Pension Contribution	1,905,524	1,850,023	1,850,023	1,825,659	1,388,354	1,282,941
<b>Total State Resources</b>		<b>\$ 15,649,086</b>	<b>\$ 15,927,556</b>	<b>\$ 15,111,281</b>	<b>\$ 14,719,555</b>	<b>\$ 13,543,812</b>	<b>\$ 13,299,066</b>
<b>Local Resources - Revenues</b>							
8150	Maintenance - Ongoing and Major (Contribution from Gen Fund)	3,745,785	3,920,457	3,719,940	3,500,000	2,809,756	3,852,946
9100	Parcel Tax: Measure B (2017-2025)	2,957,000	2,957,000	2,961,720	2,800,000	2,838,822	2,800,000
9120	Site: Donations-General	-	-	-	-	-	-
9130	Site: Donations-PTA	-	-	-	-	-	-
9131	Site: Donations-CR-Music	-	-	-	-	-	-
9135	Site: Donations-HU-Enrichment	-	-	-	-	-	-
9512	Mountain View Education Foundation	631,761	637,393	641,793	747,899	734,749	747,899
9550	El Camino Hospital Community Benefit Health Care	190,488	190,488	190,488	190,488	196,286	227,238
9552	School Link Services	199,522	250,000	250,000	250,000	190,512	250,000
9570	Grant: Google	-	-	-	-	286,000	-
9580	Stretch to Kinder	71,903	57,961	90,000	59,500	68,494	59,500
9590	Shoreline Special Tax District	2,874,000	4,012,344	4,012,344	2,874,000	3,016,801	2,874,000
<b>Total Local Resources</b>		<b>\$ 10,670,459</b>	<b>\$ 12,025,643</b>	<b>\$ 11,866,285</b>	<b>\$ 10,421,887</b>	<b>\$ 10,141,420</b>	<b>\$ 10,811,583</b>
<b>Total Restricted Resources</b>		<b>\$ 28,196,723</b>	<b>\$ 29,807,995</b>	<b>\$ 28,819,219</b>	<b>\$ 26,964,053</b>	<b>\$ 26,079,421</b>	<b>\$ 25,897,430</b>

2018 - 2019  
 General Fund - Budget Adoption  
**Expenditures - Summary**

	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
<b>Fund 01 - General Fund - Unrestricted Resources</b>						
Unrestricted Resources	45,736,185	42,594,971	42,583,880	41,130,854	39,769,284	38,700,324
<b>Total Unrestricted Resources</b>	45,736,185	42,594,971	42,583,880	41,130,854	39,769,284	38,700,324
<b>Fund 01 - General Fund - Restricted Resources</b>						
Federal Resources	2,127,178	1,910,442	2,397,299	1,805,341	2,305,392	1,765,940
State Resources	15,961,379	16,224,311	16,032,623	15,459,053	13,660,948	13,509,496
Local Resources	10,670,459	13,432,687	13,274,693	11,212,063	10,825,170	11,065,189
<b>Total Restricted Resources</b>	28,759,016	31,567,440	31,704,615	28,476,457	26,791,510	26,340,625
<b>Total Expenditures - Unrestricted and Restricted</b>	\$ 74,495,201	\$ 74,162,411	\$ 74,288,495	\$ 69,607,311	\$ 66,560,794	\$ 65,040,949

2018 - 2019  
 General Fund - Budget Adoption  
**Expenditures - Details**

Prog Code	Program Title	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
<b>Fund 01 - General Fund - Unrestricted Resources</b>							
0000	Unrestricted Resources-Undesignated						
000	Unrestricted-Undesignated	528,821	1,092,794	1,346,769	486,299	407,192	614,444
100	Site: School Allocation	363,790	350,540	376,257	348,080	345,132	337,020
110	Site: Yard Supervision	298,000	383,521	383,521	269,613	218,277	231,377
200	Department of Education Services	977,261	952,688	934,122	-	821,189	790,320
202	Library/Media Services Program	-	-	-	390,234	-	
203	Teacher Release Days Substitutes	110,160	107,327	107,327	107,327	-	
204	Professional Development	408,000	456,552	656,552	467,770	121,024	569,775
205	Academic Curriculum Materials	-	-	3,422	29,107	506,971	1,396,900
206	Teach To One (TTO) Program	-	-	-	-	278,121	
209	Instructional Coaching	1,491,956	714,112	730,951	1,230,674	1,186,138	1,038,837
210	Beginning Teacher/Administrator Support (BTSA)	407,440	203,954	192,482	30,000	7,947	30,000
211	Academic Turnaround Program	78,943	200,000	200,000	200,000	225,357	135,537
212	Independent Study Program (ISP)	-	-	-	49,395	-	
214	Targeted Student Support Program (TSSP)	92,500	1,012,900	1,032,900	1,020,500	1,475,941	1,384,221
215	TSSP: Engagement Facilitator	2,500	789,915	736,541	842,289	706,121	752,883
216	TSSP: Response to Instruction (RTI) Program	-	-	-	1,569,621	398,855	738,176
217	Summer School Program	-	123,601	200,000	200,000	101,095	200,000
218	Academic at Risk	237,903					
220	Science Program: Elementary	-	-	-	-	222,890	99,953
221	Science Program: Elementary Materials	1,000	1,000	1,000			
222	Science Program: Middle School Equipment	-	1,000	1,000			
223	Science Program: Living Classroom	-	-	-	-	9,000	
226	Science Camp: Grade 8 - Yosemite	184,453	-	-	20,876	105,685	
233	After School Extended Learning	207,880					
234	After School Education and Safety (ASES)	234,209	204,148	189,112	169,902	164,464	
235	After School Program: Enrichment	-	-	-		(402)	
236	After School Sports & Electives-Middle School	-	-	-	-	7,107	
244	Art Program	26,270	11,970	6,052			
245	Music Program	-	6,052	6,052			
300	English Learners Program	615,580	453,881	444,710	434,032	382,592	458,708
301	English Learner Testing (ELPAC)	120,000	120,000	120,000			
302	Parent Engagement	100,000					
305	English Language Development (ELD) (SIOP)	140,000	105,000	105,000	114,400	36,216	
310	Title III Program: Immigrant Education		-	-		1,778	

2018 - 2019  
 General Fund - Budget Adoption  
**Expenditures - Details**

Prog Code	Program Title	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
311	Title III Program: Limited English Proficiency	-	80,047	80,047	55,739	7,064	
320	School Link Services	-	99,547	93,865		15,155	
351	Home and Hospital Education	10,000	10,000	5,000	5,000	98	5,000
356	Medi-Cal Admin Activity Program (MAA)	33,525	33,212	12,198	12,310	11,691	29,159
400	Department of Administration Services	1,224,963	1,181,312	1,140,772	1,335,176	1,091,158	943,744
401	Regular Education Program	22,943,868	21,803,461	21,714,782	21,047,013	19,481,900	19,428,353
405	Independent Study Program	49,395	49,395	49,395	-	57,646	49,395
411	Library/Media Services Program	500,904	513,396	485,560			
412	School Counseling/CHAC	-	-	-	173,376	-	
415	School Site Office Staff	3,834,753	3,534,485	3,482,299	3,447,953	3,161,205	2,998,816
420	Overloaded/Combination Classes Stipend	40,000	40,000	40,000	40,000	44,874	40,000
421	Substitute Teachers	429,806	441,843	331,843	331,843	335,277	226,115
425	Health & Safety (Workers Compensation)	5,105	5,105	5,105	5,105	5,420	5,105
426	Employee Modified Work Status	-	-	77,689	78,085	22,452	
430	Health Services	-	-	-	197,546	190,426	140,040
435	Student Health Program/Nurses	228,761	233,952	229,381			
440	Employee Negotiations	44,600	44,600	44,600	44,600	2,000	44,600
500	Department of Business Services	495,079	461,321	469,847	524,617	531,080	612,938
503	District Operations (cost of doing business;utilities)	1,132,907	1,620,068	1,361,344	1,361,344	1,325,423	1,218,548
504	Duplication (Copier) Expenses	106,709	117,572	132,861	132,861	98,201	13,233
520	Fiscal Services	830,912	843,088	811,933	766,459	733,226	709,036
522	Other Post Employment Benefits (Employer Portion)	252,702	202,510	325,079	331,174	229,149	315,404
523	Retired Employees Benefits Program (Employee Portion)	-	-	-	-	-	
524	Indirect Cost Charge	(229,192)	(285,581)	(288,574)	(173,384)	-	
525	Reimbursed MVEA President Release Time	-	-	-	-		1,405
527	Associated Student Body (ASB) Program	-	-	-		360	
559	Sports Centers at Middle Schools	70,464	70,464	70,464			
560	Transportation: Home to School Routes	559,033	543,934	526,576	512,954	403,349	334,584
561	Transportation: Other Destinations	(29,254)	(29,254)	(37,252)	(38,426)	(28,505)	
570	Technology Services	-	-	-		16,023	
600	Office of the Superintendent	764,670	616,897	616,897	574,452	583,455	493,332
610	Board of Trustees (election November 2018)	264,207	174,931	174,931	175,000	192,662	179,009
620	Public Relations	343,265	339,395	335,848	236,622	190,986	226,198
630	Strategic Plan Fees for Creation and Reviews	-	12,000	12,000	12,000	18,127	10,000
631	Strategic Plan Initiatives/Implementation	-	185,400	185,400	185,400	272,054	450,000
640	Parcel Tax Planning Fees and Election	-	-	-	-	262,924	250,000
650	District Health & Safety (Emergency Preparedness)	20,000	23,000	23,000	23,000	17,283	11 28,416

2018 - 2019  
 General Fund - Budget Adoption  
**Expenditures - Details**

Prog Code	Program Title	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
700	Capital Projects Services	52,000	52,000	52,000		51,419	
		40,605,848	40,309,055	40,338,660	39,377,938	37,052,272	37,530,581
0001	Unrestricted Resources - Supplemental Calculation						
214	Targeted Student Support Program (TSSP)	430,600					
215	TSSP: Engagement Facilitator	976,153					
216	TSSP: Response to Instruction (RTI) Program	1,684,828					
217	Summer School Program	204,000					
218	Academic at Risk	79,301					
		3,374,882					
0120	Site: Donations-General						
120	Site: Donations-General	-	289,169	202,297		259,085	
0130	Site: Donations-PTA						
130	Site: Donations-PTA	-	218,336	189,593		203,780	
0131	Site: Donations-(specific purpose donations)						
131	Site: Donations-(specific purpose donations)	-	92,990	36,211		75,788	
0135	Site: Donations-Huff-Enrichment						
135	Site: Donations-Huff-Enrichment	-	-	-		5,080	
0136	Site: Donations - Middle School Sports						
136	Site: Donations-Middle School Sports	-	92,941	78,061			
1100	State Lottery: Unrestricted						
205	Academic Curriculum Materials	201,300	583,424	750,002	739,728	1,184,219	186,077
242	Musical Instruments and Repair - Elementary	-	10,000				
243	Musical Instruments and Repair - Middle School						
503	District Operations (cost of doing business)	555,161	10,000				
		756,461	603,424				
1400	Education Protection Account (EPA)						
401	Regular Education Program	998,994	989,056	989,056	1,013,188	989,060	983,666

2018 - 2019  
 General Fund - Budget Adoption  
**Expenditures - Details**

Prog Code	Program Title	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
<b>Total Unrestricted Resources</b>		45,736,185	42,594,971	42,583,880	41,130,854	39,769,284	38,700,324
<b>Fund 01 - General Fund - Restricted Resources</b>							
<b>Federal Resources</b>							
3010	Title I Part A - Basic Grant						
211	Academic Turnaround Program	-	-	-	-	-	371,851
216	TSSP: Response to Instruction (RTI) Program	-	-	-	-	123,973	
250	Title I Program: Student Support	376,712	385,369	376,663	300,000	459,189	
252	Title I-McKinney-Vento Homeless Assistance	20,861	20,862	25,319	5,001	140	
524	Indirect Cost Charge	19,640	15,843	15,677	1,478	-	
		417,213	422,074	417,659	306,479	583,302	371,851
3310	SPED: IDEA Basic Entitlement						
350	Special Education Program (SPED)	1,002,602	818,817	799,318	-	-	
360	SPED: IDEA Basic Local Assistance Entitlement	-	35,809	55,362	849,919	848,201	829,541
		1,002,602	854,626	854,680	849,919	848,201	
3311	SPED: Students in Private Schools						
350	Special Education Program (SPED)	1,736	3,838	3,786			
361	SPED: IDEA Private School ISP's	-	-	-	1,713	6,813	1,780
524	Indirect Cost Charge	68	69	67	67	-	
		1,804	3,907	3,853	1,780	6,813	1,780
3315	SPED: IDEA Preschool Grant						
362	SPED: IDEA Preschool Grant	52,000	51,892	51,892	60,933	60,932	56,215
3320	SPED: IDEA Preschool Local Entitlement (RS combined with 3310)						
362	SPED: IDEA Preschool Grant	-	167,812	167,812		-	
363	SPED: IDEA Preschool Entitlement	-	-	-	197,047	197,047	120,387
		-	167,812	167,812		197,047	
3327	SPED: IDEA Mental Health Services						
364	SPED: IDEA Mental Health Allocation	47,887	48,045	48,036	47,831	49,696	49,275
524	Indirect Cost Charge	2,366	1,874	1,873	1,865	-	
		50,253	49,919	49,909	49,696	49,696	49,275
3345	SPED: IDEA Preschool Staff Development						
365	SPED: IDEA Preschool Staff Development	412	412	412	484	1,030	13 472

2018 - 2019  
 General Fund - Budget Adoption  
**Expenditures - Details**

Prog Code	Program Title	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
4035	Title II Part A - Teacher Quality						
204	Professional Development	-	-	-	-	109,694	145,034
210	Beginning Teacher/Administrator Support (BTSA)	91,438	91,438	86,120	138,027	74,151	
251	Title II, Part A: Teacher Quality	-	-	-	-	10,083	
253	Private School Appropriation	-	-	5,368	-	-	
524	Indirect Cost Charge	3,566	3,566	3,568	5,383	-	
		95,004	95,004	95,056	143,410	193,928	145,034
4201	Title III - Immigrant Education Program						
300	English Learners Program	-	-	-	-	-	15,652
310	Title III Program: Immigrant Education	29,269	29,269	26,742	25,187	47,344	
524	Indirect Cost Charge	1,141	1,141	1,043	982	-	
		30,410	30,410	27,785	26,169	47,344	15,652
4203	Title III - Limited English Proficient Student Program						
300	English Learners Program	-	-	-	-	-	146,574
311	Title III Program: Limited English Proficiency	174,000	126,216	120,191	134,014	290,271	
524	Indirect Cost Charge	3,480	2,524	2,404	2,680	-	
		177,480	128,740	122,595	136,694	290,271	146,574
5640	Medi-Cal Billing Option						
355	Medi-Cal Billing Option	300,000	105,646	605,646	32,730	26,828	29,159
	<b>Total Federal Resources</b>	\$ 2,127,178	\$ 1,910,442	\$ 2,397,299	\$ 1,805,341	\$ 2,305,392	\$ 1,765,940
	<b>State Resources</b>						
6010	After School Education and Safety (ASES)						
234	After School Education and Safety (ASES)	394,011	397,955	397,955	364,340	400,091	400,091
524	Indirect Cost Charge	19,464	15,520	15,520	14,209	-	
		413,475	413,475	413,475	378,549	400,091	400,091
6230	Prop 39: California Clean Energy Jobs Act						
000	Undesignated	-	1,145,347	-	-	-	
550	Routine Maintenance & Operations Services	-	-	130,000	130,000	-	
		-	1,145,347				
6264	Educator Effectiveness Funding						

2018 - 2019  
 General Fund - Budget Adoption  
**Expenditures - Details**

Prog Code	Program Title	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
210	Beginning Teacher/Administrator Support	-	166,755	166,755	176,507	226,375	210,429
570	Technology Services	-	-	-	-	13,320	-
		-	166,755	166,755	176,507	239,695	210,429
6300	State Lottery - Instructional Materials						
205	Academic Curriculum Materials	248,700	246,576	246,576	231,165	316,101	-
206	Teach to One (TTO) Program	-	-	-	-	-	210,804
		248,700	246,576	246,576	231,165	316,101	210,804
6500	Special Education, AB602 (inc. Contribution from Gen Fund-Unrestricted)						
350	Special Education Program (SPED)	12,111,158	11,416,010	11,602,055	11,522,275	10,771,995	10,618,181
368	SPED: Personnel Staff Development	20,000	20,000	20,000	20,000	793	20,000
381	SPED: Non-public School (NPS)	100,000	100,000	100,000	-	-	-
522	Other Post Employment Benefits (Employer Portion)	24,150	24,150	6,095	-	29,968	-
562	SPED: Transportation (SH/OH)	559,986	577,651	608,733	482,541	445,134	508,600
		12,815,294	12,137,811	12,336,883	12,024,816	11,247,890	11,146,781
6512	SPED: Mental Health Services						
364	SPED: Mental Health Services	565,860	254,402	878,989	-	-	-
366	SPED: Mental Health Services (former program coding)	-	-	-	682,621	68,817	258,449
524	Indirect Cost Charge	12,526	9,922	9,922	9,736	-	-
		578,386	264,324	888,911	692,357	68,817	258,449
7690	STRS On-Behalf Pension Contribution						
521	STRS On-Behalf Pension Contribution	1,905,524	1,850,023	1,850,023	1,825,659	1,388,354	1,282,942
	<b>Total State Resources</b>	\$ 15,961,379	\$ 16,224,311	\$ 16,032,623	\$ 15,459,053	\$ 13,660,948	\$ 13,509,496
	<b>Local Resources</b>						
8150	Maintenance - Ongoing and Major (Contribution from Gen Fund)						
550	Routine Maintenance & Operations Services	3,745,785	3,920,457	3,719,940	3,500,000	2,959,081	3,852,946
700	Capital Projects Services	-	-	-	-	27	-
		3,745,785	3,920,457	3,719,940	3,500,000	2,959,108	3,852,946
9100	Parcel Tax: Measure B (2017-2025)						
202	Library/Media Services Program	-	-	-	114,687	-	-
218	Academic at Risk	396,483	408,411	387,485	391,581	345,009	373,507
220	Science Program: Elementary (Materials)	-	-	-	2,000	7,004	15 49,082



2018 - 2019  
 General Fund - Budget Adoption  
**Expenditures - Details**

Prog Code	Program Title	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
225	Science Camp: Grade 5 - Walden West	-	-	-	169,481	178,465	169,481
226	Science Camp: Grade 8 - Yosemite	-	-	-	150,000	60,456	150,000
230	Physical Education: Grades 1-5	851,680	834,980	775,260	773,720	770,826	638,550
235	After School Program: Enrichment	36,120	37,290	37,290	36,880	52,527	88,660
244	Art Program	189,581	184,482	184,482	134,653	124,185	106,427
245	Music Program	507,726	506,973	506,973	134,653	124,398	106,427
401	Regular Education Program	-	-	-	100,000	476,786	467,437
411	Library/Media Services Program	-	-	-	-	486,283	487,799
412	School Counseling/CHAC	453,432	439,749	452,951	76,856	108,049	69,102
415	School Site Office Staff	413,157	371,736	350,316	366,099	337,216	402,076
500	Department of Business Services	-	-	-	1,000	-	2,042
550	Routine Maintenance & Operations Services	108,821	173,379	266,963	352,568	502,985	356,473
		2,957,000	2,957,000	2,961,720	2,804,178	3,574,191	3,467,063
9120	Site: Donations-General						
120	Site:Donations-General	-	-	-	-	-	
9130	Site: Donations-PTA						
130	Site: Donations-PTA	-	-	-	-	-	
9131	Site: Donations-CR-Music						
131	Site: Donations-CR-Music	-	-	-	-	-	
9135	Site: Donations-HU-Enrichment						
135	Site:Donations-HU-Enrichment	-	-	-	-	-	
9512	Mountain View Education Foundation						
220	Science Program	-	-	-	-	-	10,000
221	Science Program: Equipment - Elementary School	10,000	10,000	10,000	10,000	9,672	
222	Science Program: Equipment - Middle School	10,000	10,000	10,000	10,000	10,000	10,000
223	Science Program: Living Classroom	45,000	45,000	45,000	40,000	41,225	
224	Science Program: Environmental Education	70,000	50,000	50,000	50,080	45,248	50,080
226	Science Camp: Grade 8 - Yosemite	-	-	-	100,000	100,000	100,000
227	Science Program: Living Classroom	-	-	-	-	-	40,000
236	After School Program: Sports - Middle School	100,000	100,000	100,000	100,000	138,203	100,000
242	Musical Instruments and Repair - Elementary	5,000					
243	Musical Instruments and Repair - Middle School	10,000					
244	Art Program (CSMA Art)	164,445	158,745	158,745	153,886	153,886	153,886
245	Music Program (CSMA Music)	217,316	213,398	213,398	225,483	256,241	16 225,483

2018 - 2019  
 General Fund - Budget Adoption  
**Expenditures - Details**

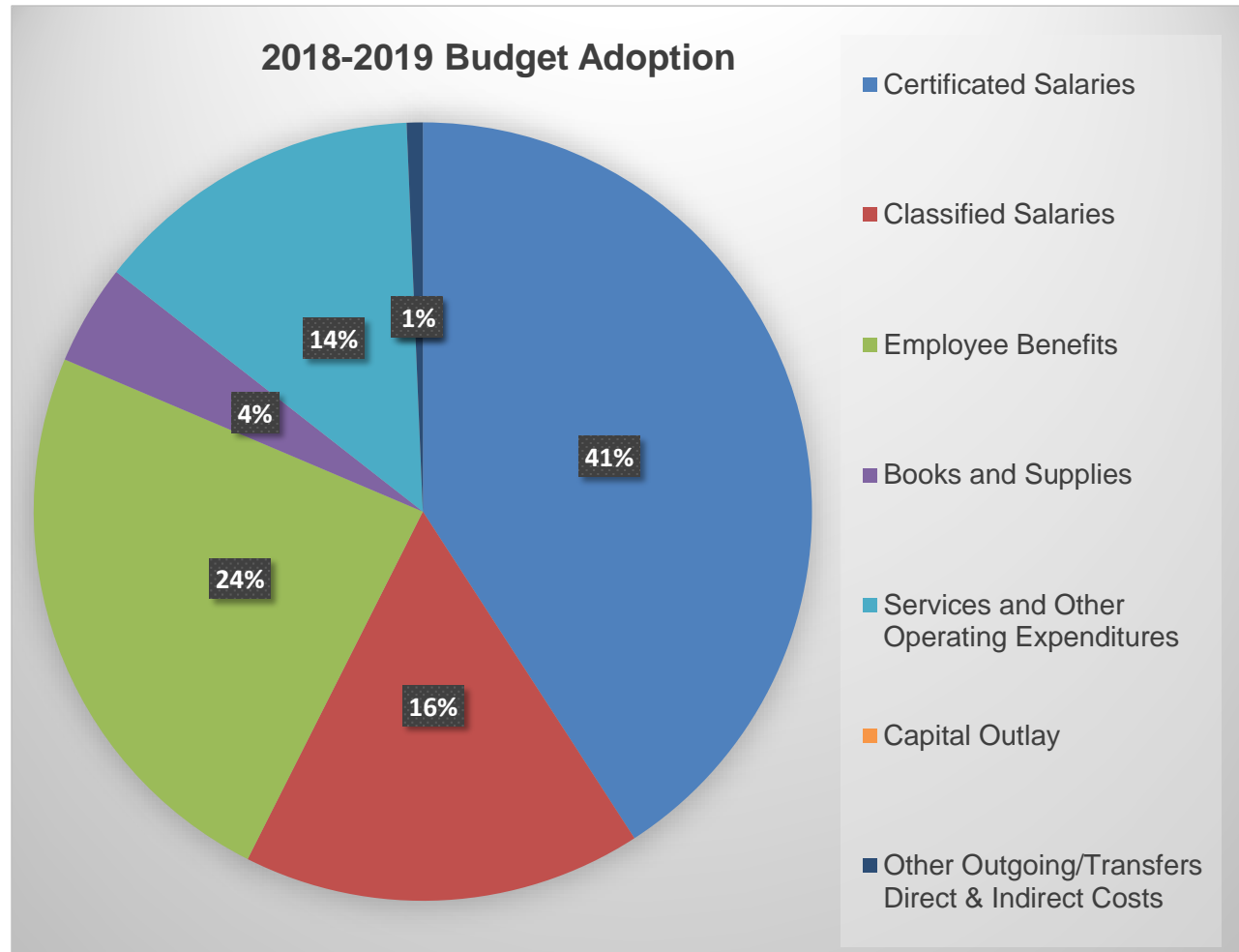
Prog Code	Program Title	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
245	Music Program (Instrument Repair/Replacement)	-	-	-	-	-	-
246	MVEF Leadership Program (Jim Wiltens Workshops)	-	50,250	50,250	58,450	44,900	58,450
247	MVEF: Parent Education	-	-	3,500	-	-	-
390	MVEF: Calm Down Kits	-	-	900	-	-	-
411	Library/Media Services Program	-	-	-	-	26,779	-
		631,761	637,393	641,793	747,899	826,154	747,899
9550	El Camino Hospital Community Benefit Health Care						
435	Student Health Program/Nurses	190,488	190,331	190,488	200,548	202,053	269,054
9552	School Link Services						
215	TSSP: Engagement Facilitator	96,076					
302	Parent Engagement	103,446					
320	School Link Services	-	250,000	250,000	254,787	190,512	260,209
		199,522					
9570	Grant: Google STEM						
216	TSSP: RTI Intervention Program	-	-	-	-	202,518	-
220	Science Program	-	-	-	-	83,482	-
		-	-	-	-	286,000	-
9580	Stretch to Kinder						
208	Stretch to Kinder Program	71,903	57,961	86,622	58,602	68,494	59,500
524	Indirect Cost Charge	-	-	3,378	1,107	-	-
		71,903	57,961	90,000	59,709	68,494	59,500
9590	Shoreline Special Tax District						
200	Department of Education Services	-	-	-	909,452	-	-
204	Professional Development	-	-	-	188,782	-	-
209	Instructional Coaching	8,717	695,044	672,632	-	-	-
216	TSSP: RTI Intervention Program	-	1,688,722	1,751,120	-	-	-
223	Science Program: Living Classroom	40,000	9,000	9,000	-	-	-
225	Science Camp: Gr 5 - Walden West	180,000	180,000	180,000	-	-	-
226	Science Camp: Gr 8 - Yosemite	145,547	330,000	330,000	-	-	-
235	After School Program: Enrichment	-	-	-	-	-	498,862
401	Regular Education Program	-	-	-	283,405	277,114	-
524	Indirect Cost Charge	135,292	203,473	203,473	107,879	-	-
570	Technology Services	1,858,637	1,807,499	1,768,720	1,749,617	2,441,544	1,909,656
580	District-wide Software Licensing	505,807	505,807	505,807	405,807	-	17

2018 - 2019  
 General Fund - Budget Adoption  
**Expenditures - Details**

Prog Code	Program Title	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
		2,874,000	5,419,545	5,420,752	3,644,942	2,718,658	2,408,518
	<b>Total Local Resources</b>	\$ 10,670,459	\$ 13,432,687	\$ 13,274,693	\$ 11,212,063	\$ 10,825,170	\$ 11,065,189
	<b>Total Restricted Resources</b>	\$ 28,759,016	\$ 31,567,440	\$ 31,704,615	\$ 28,476,457	\$ 26,791,510	\$ 26,340,625

**Expenditures by Major Object Code**

Object Code	Category	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2015-2016 Actual	2014-2015 Actual
1000	Certificated Salaries	30,430,511	29,672,828	29,853,503	28,130,524	26,273,405	23,626,885	22,611,097
2000	Classified Salaries	12,355,027	12,036,525	12,109,359	11,120,396	10,874,346	9,352,879	8,160,432
3000	Employee Benefits	17,847,850	16,417,422	16,557,435	16,363,306	13,846,900	12,221,774	10,987,668
4000	Books and Supplies	3,103,545	3,640,870	4,407,268	3,332,322	4,131,270	2,307,813	2,452,491
5000	Services and Other Operating Expenditures	10,261,096	10,163,273	10,786,504	10,177,462	10,880,707	8,991,947	7,259,505
6000	Capital Outlay	-	25,000	25,000	25,000	164,935	7,447,536	599,075
7000	Other Outgoing/Transfers Direct & Indirect Costs	497,172	2,206,493	549,426	458,301	389,228	485,401	(25,703)
		\$ 74,495,201	\$ 74,162,411	\$ 74,288,495	\$ 69,607,311	\$ 66,560,792	\$ 64,434,236	\$ 52,044,565



**Fund 12...Child Development Fund  
(Preschool)**

	<b>2018-2019 Budget Adoption</b>	<b>2017-2018 Second Interim</b>	<b>2017-2018 Budget Adoption</b>	<b>2016-2017 Actual</b>	<b>2015-2016 Actual</b>	<b>2014-2015 Actual</b>
<b>Beginning Balance July 1</b>	\$ 1,935	\$ 13,162	\$ 143,392	\$ 12,848	\$ 59,449	\$ 70,323
<b>Revenue</b>						
Federal	192,349	20,797	-	300,757	243,188	
State	1,055,798	976,219	755,101	598,075	583,869	
Local	159,000	46,551	170,000	7,187	132,662	
Contribution from General Fund	246,088	380,473	237,787	217,370	33,243	
<b>Total</b>	<b>1,653,235</b>	<b>1,424,040</b>	<b>1,162,888</b>	<b>1,123,389</b>	<b>992,962</b>	<b>901,660</b>
<b>Expenditures</b>						
Salaries-Certificated	522,924	570,768	447,308	466,570	391,622	
Salaries-Classified	434,253	387,434	386,638	273,167	228,442	
Benefits	425,699	362,904	329,961	289,207	256,568	
Materials & Supplies	30,365	57,462	35,433	30,683	102,325	
Services and Other Operating	15,996	19,758	35,367	45,483	28,156	
Capital Outlay	192,349	-	-	-	-	
Other Outgo - Indirect Costs	31,649	31,649	27,998	17,964	32,451	
<b>Total</b>	<b>1,653,235</b>	<b>1,429,975</b>	<b>1,262,705</b>	<b>1,123,074</b>	<b>1,039,563</b>	<b>912,534</b>
<b>Estimated Surplus/(Deficit)</b>	-	(5,935)	(99,817)	315	(46,601)	(10,874)
<b>Ending Balance June 30</b>	<b>\$ 1,935</b>	<b>\$ 7,228</b>	<b>\$ 43,575</b>	<b>\$ 13,162</b>	<b>\$ 12,848</b>	<b>\$ 59,449</b>

2017-2018 - The District ended receiving Federal Head Start funding, and started Fee-Based Preschool.

**Fund 13...Cafeteria Special Reserve Fund  
(Food and Nutrition Services)**

	<b>2018-2019 Budget Adoption</b>	<b>2017-2018 Second Interim</b>	<b>2017-2018 Budget Adoption</b>	<b>2016-2017 Actual</b>	<b>2015-2016 Actual</b>	<b>2014-2015 Actual</b>
<b>Beginning Balance July 1</b>	\$ 88,116	\$ 88,116	\$ 46,635	\$ 46,635	\$ 36,547	\$ 105,373
<b>Revenue</b>						
Federal	1,530,556	1,220,000	1,468,600	1,389,541	1,382,566	
State	99,625	88,744	88,744	99,185	91,928	
Local	591,000	591,000	667,000	518,955	530,751	
1 Contribution from General Fund	282,733	712,322	248,512	189,822	484,610	
<b>Total</b>	<b>2,503,914</b>	<b>2,612,066</b>	<b>2,472,856</b>	<b>2,197,503</b>	<b>2,489,854</b>	<b>1,954,894</b>
<b>Expenditures</b>						
Salaries-Certificated	-	-	-	-	-	
Salaries-Classified	1,082,496	1,048,358	950,071	974,838	775,928	
Benefits	474,780	444,958	407,435	352,785	295,680	
Materials & Supplies	970,629	1,000,629	1,100,629	802,380	976,516	
Services and Other Operating	59,009	112,009	14,721	26,018	121,956	
Capital Outlay	-	-	-	-	309,687	
Other Outgo - Indirect Costs	-	-	-	-	-	
<b>Total</b>	<b>2,586,914</b>	<b>2,605,954</b>	<b>2,472,856</b>	<b>2,156,021</b>	<b>2,479,766</b>	<b>2,023,720</b>
<b>Estimated Surplus/(Deficit)</b>	<b>(83,000)</b>	<b>6,112</b>	<b>-</b>	<b>41,482</b>	<b>10,088</b>	<b>(68,826)</b>
<b>Ending Balance June 30</b>	<b>\$ 5,116</b>	<b>\$ 94,228</b>	<b>\$ 46,635</b>	<b>\$ 88,116</b>	<b>\$ 46,635</b>	<b>\$ 36,547</b>

1 The number of free and reduced meals sold from August to January year over year reduced by approximately 8700 meals.

**Fund 20...Special Reserve Fund for Postemployment Benefits**

	2018-2019 Budget Adoption	2017-2018 Second Interim	2017-2018 Budget Adoption	2016-2017 Actual	2015-2016 Actual	2014-2015 Actual
<b>Beginning Balance July 1</b>	\$ 5,133,354	\$ 5,078,354	\$ 5,048,536	\$ 5,028,536	\$ 4,992,982	\$ 4,969,859
<b>Revenue</b>						
Federal	-	-	-	-	-	
State	-	-	-	-	-	
Local/Interest	60,000	35,000	20,000	49,818	35,554	23,123
Contribution from General Fund	-	-	-	-	-	
<b>Total</b>	60,000	35,000	20,000	49,818	35,554	23,123
<b>Expenditures</b>						
Salaries-Certificated	-	-	-	-	-	
Salaries-Classified	-	-	-	-	-	
Benefits	-	-	-	-	-	
Materials & Supplies	-	-	-	-	-	
Services and Other Operating	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
Other Outgo - Indirect Costs	-	-	-	-	-	
<b>Total</b>	-	-	-	-	-	-
<b>Estimated Surplus/(Deficit)</b>	60,000	35,000	20,000	49,818	35,554	23,123
<b>Ending Balance June 30</b>	\$ 5,193,354	\$ 5,113,354	\$ 5,068,536	\$ 5,078,354	\$ 5,028,536	\$ 4,992,982

Fund 20 is a savings account for the Other Postemployment Benefits (OPEB) liability for the District. The OPEB liability is not subject to possible budget reductions and is a expenditure that must be paid each year in full. Fund 20 allows the District to be prepared for any future economic downturns.

**Fund 21...Building Fund  
(Measure G Bond Program)**

	<b>2018-2019 Budget Adoption</b>	<b>2017-2018 Second Interim</b>	<b>2017-2018 Budget Adoption</b>	<b>2016-2017 Actual</b>	<b>2015-2016 Actual</b>	<b>2014-2015 Actual</b>
<b>Beginning Balance July 1</b>	\$ 64,011,962	\$ 136,761,705	\$ 131,867,068	\$ 165,047,380	\$ 29,794,525	\$ 48,160,471
<b>Revenue</b>						
Federal	-	-	-	-	-	-
State	-	-	-	-	-	-
Local - Interest	700,000	1,200,000	700,000	1,517,020	294,313	
Measure G - Series B (May2016)					148,000,000	
2 Contribution from General Fund		1,145,347	-	-	-	
<b>Total</b>	<b>700,000</b>	<b>2,345,347</b>	<b>700,000</b>	<b>1,517,020</b>	<b>148,294,313</b>	<b>171,211</b>
<b>Expenditures</b>						
Salaries-Certificated	-	-	-	-	-	-
1 Salaries-Classified	41,592	97,363	65,817	223,947	90,752	
1 Benefits	12,524	37,144	29,135	72,002	32,207	
Materials & Supplies	118,000	463,780	6,000	326,904	208,736	
Services and Other Operating	731,075	1,610,100	1,042,960	604,040	725,809	
Capital Outlay	58,831,142	84,916,412	69,537,400	28,575,802	11,983,954	
Other Outgo - Indirect Costs	-	-	-	-	-	-
<b>Total</b>	<b>59,734,333</b>	<b>87,124,799</b>	<b>70,681,312</b>	<b>29,802,696</b>	<b>13,041,458</b>	<b>18,537,158</b>
<b>Estimated Surplus/(Deficit)</b>	<b>(59,034,333)</b>	<b>(84,779,452)</b>	<b>(69,981,312)</b>	<b>(28,285,675)</b>	<b>135,252,856</b>	<b>(18,365,947)</b>
<b>Ending Balance June 30</b>	<b>\$ 4,977,629</b>	<b>\$ 51,982,253</b>	<b>\$ 61,885,756</b>	<b>\$ 136,761,705</b>	<b>\$ 165,047,380</b>	<b>\$ 29,794,525</b>

1 Board of Trustees action February 4, 2016 to create Director Capital Projects position starting Spring 2016, and continuing 1.0 FTE clerical staff.  
Measure G Series B issuance occurred May 2016. The final deposit of \$147,652,000 was received end of May 2016. The deposit reflects in the beginning balance of the 2016-2017 Budget Adoption.

2 State Proposition 30 Clean Energy Jobs Act funding received. Transferred to Fund 21 to reimburse lighting retrofit projects.



**Fund 25...Capital Facilities Fund  
(Developer Fees)**

	<u>2018-2019</u> <u>Budget</u> <u>Adoption</u>	<u>2017-2018</u> <u>Second</u> <u>Interim</u>	<u>2017-2018</u> <u>Budget</u> <u>Adoption</u>	<u>2016-2017</u> <u>Actual</u>	<u>2015-2016</u> <u>Actual</u>	<u>2014-2015</u> <u>Actual</u>
<b>Beginning Balance July 1</b>	\$ -	\$ -	\$ 497,576	\$ 5,975,576	\$ 5,121,202	\$ 3,422,822
<b>Revenue</b>						
Federal	-	-	-	-	-	-
State	-	-	-	-	-	-
Local	1,308,024	1,457,600	1,020,000	2,518,612	854,374	
Interest	20,000					
Contribution from General Fund	-	-	-	-	-	
<b>Total</b>	<u>1,328,024</u>	<u>1,457,600</u>	<u>1,020,000</u>	<u>2,518,612</u>	<u>854,374</u>	<u>1,698,768</u>
<b>Expenditures</b>						
Salaries-Certificated	-	-	-	-	-	
Salaries-Classified	-	-	-	-	-	
Benefits	-	-	-	-	-	
Materials & Supplies	-	-	-	-	-	
Services and Other Operating	-	-	-	-	-	
1 Capital Outlay			-	6,000,000	-	
2 COP Annual Payment	1,328,024	1,457,600	1,000,000	2,494,188	-	
<b>Total</b>	<u>1,328,024</u>	<u>1,457,600</u>	<u>1,000,000</u>	<u>8,494,188</u>	<u>-</u>	<u>389</u>
<b>Estimated Surplus/(Deficit)</b>	-	-	20,000	(5,975,576)	854,374	1,698,379
<b>Ending Balance June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 517,576</u>	<u>\$ -</u>	<u>\$ 5,975,576</u>	<u>\$ 5,121,202</u>

1 At the December 10, 2015 board meeting, Board approved use of Fund 25 Balance for new construction in 2015-2016 year.

The final transfer for the \$6 M occurred during the first interim period of 2016-2017.

2 The projected annual COP payment amount is approximately \$2,640,000.

Fund 25 is the first source of funds to make annual COP payment. \$1,308,024 is a placeholder for budgeting purposes, plus any interest earned.

The balance of the payment will be charged to Fund 40, using GISSV funds first, and then Google funds for any remaining amount.

**Fund 40...Special Reserve for Capital Facilities**

	<u>2018-2019</u> <u>Budget</u> <u>Adoption</u>	<u>2017-2018</u> <u>Second</u> <u>Interim</u>	<u>2017-2018</u> <u>Budget</u> <u>Adoption</u>	<u>2016-2017</u> <u>Actual</u>	<u>2015-2016</u> <u>Actual</u>
<b>Beginning Balance July 1</b>	\$ 38,662,602	\$ 41,778,361	\$ 40,254,082	\$ 694,533	\$ -
<b>Revenue</b>					
Federal	-	-	-	-	-
State	-	-	-	-	-
1 Local - Transfer from Fund 01	-	-	-	-	694,533
2 GISSV	1,012,110	887,233	887,233	787,063	
2 Google	1,418,954	894,113	894,113	803,424	
3 Certificates of Participation (COP)			-	40,454,124	
Interest earned	100,000	140,000	20,000	87,531	-
<b>Total</b>	<u>2,531,064</u>	<u>1,921,346</u>	<u>1,801,346</u>	<u>42,132,141</u>	<u>694,533</u>
<b>Expenditures</b>					
Materials & Supplies	252,000	11,327	-	1,126	-
5 Services and Other Operating	3,750	14,601	-	460,780	-
Capital Outlay	30,373,292	19,064,924	5,267,111	440,143	-
4 COP Annual Payment	1,312,432	1,182,956	1,640,553	146,266	
6 Excess Leave Revenue to F01	1,118,632	1,444,219	-	-	-
<b>Total</b>	<u>33,060,106</u>	<u>21,718,027</u>	<u>6,907,664</u>	<u>1,048,315</u>	<u>-</u>
<b>Estimated Surplus/(Deficit)</b>	(30,529,042)	(19,796,681)	(5,106,318)	41,083,828	694,533
<b>Ending Balance June 30</b>	<u>\$ 8,133,560</u>	<u>\$ 21,981,680</u>	<u>\$ 35,147,764</u>	<u>\$ 41,778,361</u>	<u>\$ 694,533</u>

1 Board of Trustees action June 24, 2015 - All additional revenue from German International School of Silicon Valley extended lease at Whisman Elementary School to be set aside for the construction of a new school at Slater Elementary School.

2 Board of Trustees action November 5, 2015 - Create and open Fund 40 to receive additional GISSV lease transfers. Excess Google lease revenue added.

3 Board action to issue \$40 M in Certificates of Participation Fall 2016 for construction of Slater Elem School, new Preschool and District Office

4 The projected annual COP payment amount is approximately \$2,640,000.

Fund 25 is the first source of funds to make annual COP payment. \$1,308,024 is a placeholder for budgeting purposes.

The balance of the payment will be charged to Fund 40, using GISSV funds first, and then Google funds for any remaining amount.

5 COP cost of issuance amount

6 Nov 16 board direction to transfer excess lease revenue to General Fund 01 post payment of prior year COP annual payment, and each October for the prior year.