



March 12, 2018.

Robert Clark  
Mountain View Whisman School District  
750-A San Pierre Way  
Mountain View, CA 94043

**RE: Graham Middle School Phase 4 Courtyard**

In our capacity as the District's Construction Manager, we have completed a review of the Bid Proposals submitted by all prospective bidders of the above referenced project that was bid on Wednesday March 7<sup>th</sup>, 2018 at 2:00 pm. In our review we found that Dryco Construction Inc. has submitted the responsive and responsible low bid for the subject project.

- 1) Dryco Construction has a valid California Contractor's License with an 'A' – General Engineering. This License is current and active.
- 2) Their proposed surety company, Contractors Bonding and Insurance, is licensed to do business in California and is rated A+ Superior by A.M Best Rating Center.
- 3) Their recent and past experience indicates that they are financially capable and possess the resources to perform on a project of this magnitude.
- 4) Their bid documents appear to be in order with all required submissions.
- 5) After publishing this project in the Daily Post, and soliciting multiple contractors, one (1) bid was received:

Dryco Construction

\$535,000.00

The construction budget for this project was \$450,000.00

The bid received from Dryco was 19% over budget. After soliciting bids from multiple firms only 1 bid was received. After talking with perspective bidders both pre and post bid we've concluded the relatively small scope of work combined with the extremely busy construction market and limited availability of subcontractors resulted in the low bid turnout for this project.

Greystone West, the architect, and the District will work with the general contractor to ensure the end result of the project is within the given budget.

In conclusion, based upon the results, it is our recommendation that the District award the contract for the Graham Middle School Phase 4 Courtyard in the amount of Five-Hundred and Thirty-Five Thousand dollars (\$535,00.00) to Dryco Construction Inc. Please do not hesitate to contact Greystone West Company with any questions or concerns.

Sincerely,  
Greystone West Company

*Jason Cave*

Jason Cave  
Project Manager

Encl: CSLB License Check – Dryco Construction  
DIR Registration – Dryco Construction  
CA DOI – Contractors Bonding and Insurance  
AM Best Rating – Contractors Bonding and Insurance  
Bid Results



# Contractor's License Detail for License # 540379

**DISCLAIMER: A license status check provides information taken from the CSLB license database. Before relying on this information, you should be aware of the following limitations.**

CSLB complaint disclosure is restricted by law (B&P 7124.6) If this entity is subject to public complaint disclosure, a link for complaint disclosure will appear below. Click on the link or button to obtain complaint and/or legal action information.  
Per B&P 7071.17, only construction related civil judgments reported to the CSLB are disclosed.  
Arbitrations are not listed unless the contractor fails to comply with the terms of the arbitration.  
Due to workload, there may be relevant information that has not yet been entered onto the Board's license database.

Data current as of 3/8/2018 3:21:16 PM

### Business Information

DRYCO CONSTRUCTION INC  
dba DRYCO

42745 BOSCELL ROAD  
FREMONT, CA 94538  
Business Phone Number:(510) 438-6500

**Entity** Corporation  
**Issue Date** 09/01/1988  
**Expire Date** **09/30/2018**

### License Status

**This license is current and active.**  
**All information below should be reviewed.**

### Classifications

A - GENERAL ENGINEERING CONTRACTOR  
C13 - FENCING

### Bonding Information

#### Contractor's Bond

This license filed a Contractor's Bond with CONTRACTORS BONDING AND INSURANCE COMPANY.  
**Bond Number:** BA8727  
**Bond Amount:** \$15,000  
**Effective Date:** 01/01/2016  
[Contractor's Bond History](#)

#### Bond of Qualifying Individual

The qualifying individual DAREN RAY YOUNG certified that he/she owns 10 percent or more of the voting stock/membership interest of this company; therefore, the Bond of Qualifying Individual is not required.  
**Effective Date:** 09/01/1988

### Workers' Compensation

This license has workers compensation insurance with the FEDERAL INSURANCE COMPANY  
**Policy Number:**54309512  
**Effective Date:** 10/01/2017  
**Expire Date:** 10/01/2018  
[Workers' Compensation History](#)

| Legal Name               | Registration Number | County  | City    | License Type/Number(s) | Current Status | Registration Date | Expiration Date |
|--------------------------|---------------------|---------|---------|------------------------|----------------|-------------------|-----------------|
| DRYCO CONSTRUCTION, INC. | 1000003241          | ALAMEDA | FREMONT | CSLB:540379            | Active         | 07/06/2017        | 06/30/2018      |

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**COMPANY PROFILE**

**Company Information**

**CONTRACTORS BONDING AND INSURANCE COMPANY**  
**9025 N. LINDBERGH DRIVE**  
**PEORIA, IL 61615**

| Old Company Names  | Effective Date |
|--|----------------|
| CONTRACTORS BONDING AND INSURANCE COMPANY DBA CBIC BONDING AND INSURANCE COMPANY | 12/31/1992     |

**Agent For Service**  
 LISA SIRMAN  
 801 S. FIGUEROA STREET  
 SUITE 200  
 LOS ANGELES CA 90017

**Reference Information**

|                                |                     |
|--------------------------------|---------------------|
| NAIC # :                       | 37206               |
| California Company ID # :      | 3000-7              |
| Date Authorized in California: | 05/31/1985          |
| License Status:                | UNLIMITED-NORMAL    |
| Company Type:                  | Property & Casualty |
| State of Domicile:             | ILLINOIS            |

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**NAIC Group List**

NAIC Group # :            **0783**      RLI INS GRP

**Lines Of Business**

The company is authorized to transact business within these lines of insurance. For an explanation of any of these terms, please refer to the [glossary](#).

- AUTOMOBILE
- BOILER AND MACHINERY
- BURGLARY
- FIRE
- LEGAL INSURANCE
- LIABILITY
- MARINE
- MISCELLANEOUS
- PLATE GLASS
- SPRINKLER
- SURETY
- TEAM AND VEHICLE

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## A.M. Best Rating Services

## Contractors Bonding and Insurance Company

A.M. Best #: 002719 NAIC #: 37206 FEIN #: 911082952

## Domiciliary Address

9025 North Lindbergh Drive  
Peoria, IL 61615  
United States

Web: www.rlicorp.com

Phone: 309-692-1000

Fax: 309-689-8676

Assigned to insurance companies that have, in our opinion, a superior ability to meet their ongoing insurance obligations.



View additional news, reports and products for this company.

Based on A.M. Best's analysis, 058460 - RLI Corp. is the **AMB Ultimate Parent** and identifies the topmost entity of the corporate structure. View a list of operating insurance entities in this structure.

## Best's Credit Ratings

## Financial Strength Rating View Definition

|                                 |                                   |
|---------------------------------|-----------------------------------|
| <b>Rating:</b>                  | A+ (Superior)                     |
| <b>Affiliation Code:</b>        | g (Group)                         |
| <b>Financial Size Category:</b> | XI (\$750 Million to \$1 Billion) |
| <b>Outlook:</b>                 | Stable                            |
| <b>Action:</b>                  | Affirmed                          |
| <b>Effective Date:</b>          | September 29, 2017                |
| <b>Initial Rating Date:</b>     | June 30, 1985                     |

## Best's Credit Rating Analyst

**Rating Issued by:** A.M. Best Rating Services, Inc.  
**Senior Financial Analyst:** Edin Imsirovic  
**Director:** Jacqueline Lentz, CPA

## Disclosure Information

**Disclosure Information Form**  
View A.M. Best's Rating Disclosure Form

## Press Release

A.M. Best Affirms Credit Ratings of RLI Corp., RLI Ins Co., Mt. Hawley Ins Co. and Contractors Bonding and Ins Co.  
September 29, 2017

## Long-Term Issuer Credit Rating View Definition

|                             |                    |
|-----------------------------|--------------------|
| <b>Long-Term:</b>           | aa                 |
| <b>Outlook:</b>             | Stable             |
| <b>Action:</b>              | Affirmed           |
| <b>Effective Date:</b>      | September 29, 2017 |
| <b>Initial Rating Date:</b> | March 29, 2007     |

u Denotes Under Review Best's Rating

## Rating History

A.M. Best has provided ratings &amp; analysis on this company since 1985.

## Financial Strength Rating

| Effective Date | Rating |
|----------------|--------|
| 9/29/2017      | A+     |
| 9/23/2016      | A+     |
| 6/4/2015       | A+     |
| 6/3/2014       | A+     |
| 6/17/2013      | A+     |

## Long-Term Issuer Credit Rating

| Effective Date | Rating |
|----------------|--------|
| 9/29/2017      | aa     |
| 9/23/2016      | aa     |
| 6/4/2015       | aa     |
| 6/3/2014       | aa     |
| 6/17/2013      | aa-    |

## Best's Credit Reports



Best's Credit Report - Where applicable, includes Best's Financial Strength Rating and rationale along with comprehensive analytical commentary, detailed business overview and key financial data.  
Report Revision Date: 10/17/2017 (represents the latest significant change).



Historical Reports are available in Best's Credit Report Archive.

View additional news, reports and products for this company.

## Press Releases

| Date         | Title   |
|--------------|---|
| Sep 29, 2017 | A.M. Best Affirms Credit Ratings of RLI Corp., RLI Ins Co., Mt. Hawley Ins Co. and Contractors Bonding and Ins Co.              |
| Sep 23, 2016 | A.M. Best Affirms Credit Ratings of RLI Corp., RLI Insurance Co., Mt. Hawley Insurance Co. and Contractors Bonding and Ins. Co. |
| Jun 04, 2015 | A.M. Best Affirms Ratings of RLI Corp., RLI Insurance Co., Mt. Hawley Insurance Co. and Contractors Bonding and Insurance Co.   |
| Jun 03, 2014 | A.M. Best Upgrades Issuer Credit Rating of Contractors Bonding and Insurance Company  |
| Jun 17, 2013 | A.M. Best Affirms Ratings of RLI Corp. and Its Subsidiaries   |
| Jun 12, 2012 | A.M. Best Upgrades Issuer Credit Ratings of RLI Corp. and Its Subsidiaries  |
| Jun 20, 2011 | A.M. Best Revises Issuer Credit Rating Outlook to Positive for RLI Corp. and Its Primary Subsidiaries                           |
| Dec 24, 2010 | A.M. Best Comments on Ratings of Contractors Bonding and Insurance Company  |
| Dec 24, 2010 | A.M. Best Comments on RLI Corp.'s Proposed Acquisition of Contractors Bonding and Insurance Company                             |

## European Union Disclosures

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