

# 2016-2017 Annual Report of the Measure G Bond Oversight Committee

15 March 2018



# **Bond Oversight Committee**

### **Bond Oversight Committee Duties**

A Prop 39 bond measure requires an oversight committee comprised of at least seven citizens in various categories with three duties.

- 1. Inform the public
- 2. Review expenditures
- 3. Annual Report to the Board

### **Bond Oversight Committee Members**

#### Member categories:

- 1. Parent of guardian of a child enrolled (1)
- 2. Both a parent/guardian active in a parent-teacher organization (1)
- 3. Member active in a business organization (1)
- 4. Member active in a senior citizens' organization (1)
- 5. Member active in a bona-fide taxpayers association (1)
- 6. Members of the community at-large (2)

## **Bond Oversight Committee Members**

Member Categories	Member
*Parent of guardian of a child enrolled	Braid Pezzaglia
*Both a parent/guardian active in a parent-teacher organization	Cleave Frink
*Member active in a business organization	Fiona Walter
*Member active in a senior citizens' organization	Betsy Fowler
*Member active in a bona-fide taxpayers association	Vacant
*Members of the community at-large (1 of 2)	Hafsa Mirza, Chair
*Members of the community at-large (2 of 2)	Joey Mercer
Parent/Active in a parent-teacher organization	Marlie Jacobs
Parent/Active in a parent-teacher organization	Uma Srinivasan
*Required by Prop 39	



## **Summary of Events**

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- Meetings: The Bond Oversight Committee (BOC) met on May 9 and October 26, 2017 and February 27, 2018.
- At the February 27, 2018, the BOC received the 2016-2017 Measure G Bond Financial and Performance Audit, which contained zero findings.

## Fund 21: Building Fund (Measure G)

		Audited Actual 2016-2017
Beginning Balance, July 1, 2016		\$165,047,380
Add Total Revenues	Interest	1,517,020
Less Total Expenditures	All sites	29,802,696
Ending Balance, June 30, 2017		\$136,761,705

## Fund 21: Building Fund (Measure G)

Site	Amount
District-wide	411,805
Bubb	893,063
Castro/Mistral	8,434,448
Crittenden	10,205,755
Graham	2,985,878
Huff	1,336,991
Landels	1,063,543
Monta Loma	2,210,501
Stevenson	2,080,359
Theuerkauf	178,052
Slater	2,300
Total	\$29,802,696



## Annual Report Certification

#### **Certification Statement**

Based on our review and observations, the Bond Oversight Committee certifies the Mountain View Whisman School District in in compliance with Article XIIIA, Section 1 (b)(3) of the California Construction and that funds are being used for the purposes specified in the ballot language.

Bond Oversight Committee, Hafsa Mirza, Chair